

Tacony Academy Charter School
Balance Sheet
May 2019

ASSETS	May 2019
Current Assets	
Checking/Savings	
Cash	5,570,691
Accounts Receivable	-
Due from Foundations	523,417
Due from Food Service	55,607
Due from Commonwealth	10,454
Retainer - American Paradigm Schools	57,000
Other Assets	69,687
Total Current Assets	<u>6,286,856</u>
Fixed Assets	
Furniture, Software and Computers	242,200
Total Fixed Assets	<u>242,200</u>
TOTAL ASSETS	<u><u>6,529,056</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	63,494
Due to APS	-
Due to Uniform Fund	51,487
Due to PSERS Employer Contrib.	574,914
Due to Student Groups	26,018
Deferred Revenue	632,063
Total Current Liabilities	<u>1,347,976</u>
Total Liabilities	
Equity	
Available for Appropriation	1,245,098
Investment in Fixed Assets	250,000
Reserve for Non Liquid Assets (Revenue Reductions)	900,000
Reserve for Contingencies	1,100,000
Reserve for Retirement Contribution Increases	300,000
Reserve for Building Projects	950,000
YTD Revenues over Expenses	435,983
Total Equity	<u>5,181,081</u>
TOTAL LIABILITIES & EQUITY	<u><u>6,529,056</u></u>

Tacony Academy Charter School

Tacony Academy Charter School
Statement of Revenues and Expenditures 2018-19
Reg Ed/Spec Ed

(895 and 180)

	2018-19 Working Budget 1075 K-12	2018-19 Allocated May 2019	2018-19 Actual May 2019	2018-19 Variance May 2019
Summary by Function				
Revenues				
School District Subsidy	12,996,000	11,913,000	12,332,664	419,664
Other Local	389,895	113,674	113,674	0
State	169,937	-	0	0
Federal	1,259,000	937,408	937,408	0
		-	0	0
Total Revenue	14,814,832	12,964,082	13,383,746	419,664
Expenditures				
Instruction				
Regular Education	5,590,080	4,800,234	4,784,238	15,996
Special Programs	1,314,555	1,104,800	1,158,626	(53,826)
Other Instructional Programs	-	-	0	0
Support Services				
Guidance	199,630	158,413	141,953	16,460
Psychological Services	155,281	121,873	117,627	4,246
Library	251,306	196,471	199,504	(3,033)
Professional Development				
Other Support Services	69,590	53,531	51,967	1,564
Legal Services	128,000	128,000	140,303	(12,303)
Office of the CEO	388,591	353,248	333,829	19,419
Administrative	1,987,954	1,835,712	1,769,476	66,236
Pupil Health	113,969	112,787	144,847	(32,060)
Business	335,985	326,885	318,018	8,867
Building Services	3,854,454	3,568,055	3,428,968	139,087
Security	12,000	12,000	16,643	(4,643)
Technology	153,000	153,000	217,307	(64,307)
Noninstructional Services				
Student Activities	97,500	88,750	52,908	35,842
Extended Day	77,595	69,836	59,242	10,594
Parent Involvement	13,000	13,000	12,306	694
Scholarships	-	-	0	0
Total Expenditures	14,742,490	13,096,594	12,947,763	148,831
Revenues Over (Under) Expenditures 6/30/19	72,342	(132,512)	435,983	270,833

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Reg Ed/Spec Ed

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	2018-19 Working Budget 1075 K-12	2018-19 Allocated May 2019	2018-19 Actual May 2019	2018-19 Variance May 2019
Summary by Major Class				
Salaries	5,799,450	4,626,551	4,509,631	116,920
Benefits	2,687,242	2,578,001	2,429,420	148,581
Professional Services	799,998	790,222	1,000,400	(210,178)
Management Agreement	904,365	855,001	858,098	(3,096)
Building Services	872,839	833,755	827,484	6,271
Rent/Debt Service	2,763,869	2,533,547	2,412,969	120,578
Other Purchased Services	309,848	284,819	280,011	4,809
Supplies and Books	402,879	397,697	421,734	(24,037)
Equipment	202,000	197,000	208,016	(11,016)
	<u>14,742,490</u>	<u>13,096,594</u>	<u>12,947,763</u>	<u>148,831</u>
	-	-	0	0
1 School District Regular Education Rate	\$8,800	\$299		
2 School District Special Education Rate	\$28,000	\$1,300		
3 Revenues				
4				
5 School District Subsidy				
6 Regular Education	7,876,000	7,219,667	7,483,727	264,060
6 Special Education	5,040,000	4,620,000	4,774,812	154,812
7 Non-Resident	80,000	73,333	74,125	792
8	<u>12,996,000</u>	<u>11,913,000</u>	<u>12,332,664</u>	<u>419,664</u>
9 Other Local				
10 IDEA	188,000		-	-
11 Extended Day	77,595	64,787	64,787	0
12 National Constitution Grant	114,000	40,710	40,710	-
13 Miscellaneous	10,300	8,177	8,177	0
14	-	-	-	-
15	-	-	-	-
16	<u>389,895</u>	<u>113,674</u>	<u>113,674</u>	<u>0</u>
17 Commonwealth				
18 Rental & Sinking Fund Payments	159,483			0
19 Health Services	10,454		-	0
20	<u>169,937</u>	<u>-</u>	<u>-</u>	<u>0</u>
21 Federal				
22 Federal Entitlements	1,112,000	863,883	863,883	0
23 Ready to Learn	78,000	70,538	70,538	-
24 E-Rate	69,000	2,987	2,987	-
25	<u>1,259,000</u>	<u>937,408</u>	<u>937,408</u>	<u>0</u>
26				
27 Contribution from Reserve				
28				
29 Total Revenues	<u>14,814,832</u>	<u>12,964,082</u>	<u>13,383,746</u>	<u>419,664</u>

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	2018-19 Working Budget 1075 K-12	2018-19 Allocated May 2019	2018-19 Actual May 2019	2018-19 Variance May 2019
30				
31 Expenditures				
32 Instruction				
33 Regular Education				
34 Salaries	3,401,000	2,616,154	2,579,348	36,806
35 Employee Benefits	1,608,080	1,608,080	1,586,835	21,245
36 Professional Services	70,000	70,000	117,890	(47,890)
37 Other Purchased Services	9,000	9,000	11,749	(2,749)
38 Supplies	75,000	75,000	62,489	12,511
39 Books and Software	225,000	225,000	217,911	7,089
40 Furniture & Equipment	10,000	5,000	4,844	156
41 Computers	192,000	192,000	203,172	(11,172)
42	5,590,080	4,800,234	4,784,238	15,996
43 Special Programs				
44 Salaries	749,500	576,538	571,140	5,398
45 Employee Benefits	275,055	238,262	218,614	19,648
46 Professional Services	80,000	80,000	93,853	(13,853)
47 Transportation chargeback	30,000	30,000	41,535	(11,535)
48 APS/ESY	180,000	180,000	233,485	(53,485)
49	1,314,555	1,104,800	1,158,626	(53,826)
54				
55 Total Instruction	6,904,635	5,905,034	5,942,864	(37,830)
56				
57 Support Services				
58 Counseling				
59 Salaries	126,000	96,923	91,491	5,432
60 Employee Benefits	73,630	61,489	50,461	11,028
61	199,630	158,413	141,953	16,460
62 Psychological Services				
63 Salaries	102,000	78,462	78,800	(339)
64 Employee Benefits	53,281	43,411	38,826	4,585
65	155,281	121,873	117,627	4,246
66 Library				
67 Salaries	155,000	119,231	127,307	(8,076)
68 Employee Benefits	86,308	71,240	66,432	4,808
69 Books and Supplies	10,000	6,000	5,766	234
70	251,308	196,471	199,504	(3,033)

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		2018-19 Working Budget 1075 K-12	2018-19 Allocated May 2019	2018-19 Actual May 2019	2018-19 Variance May 2019
71	Other Support				
72	Salaries	48,000	36,923	40,384	(3,461)
73	Employee Benefits	21,590	16,608	11,582	5,026
74		69,590	53,531	51,967	1,564
75	Legal and Audit Services				
76	Audit Services	33,000	33,000	28,211	4,789
77	Legal Services	95,000	95,000	112,092	(17,092)
78		128,000	128,000	140,303	(12,303)
79	Office of CEO				
80	Salaries	284,200	256,873	240,509	16,364
81	Employee Benefits	104,391	96,375	93,320	3,055
82		388,591	353,248	333,829	19,419
83	Administrative				
84	Salaries	603,250	545,245	527,905	17,340
85	Employee Benefits	316,339	294,007	240,004	54,003
86	Professional Services				
87	American Paradigm Schools	904,365	855,001	858,098	(3,096)
88	Other Purchased Services				
89	Postage	7,500	6,875	3,176	3,699
90	Telephone	42,000	38,500	36,026	2,474
91	Advertising	7,500	7,500	6,599	901
92	Travel	5,000	4,583	986	3,598
93	Other (Dues, fees, Credit card)	22,000	22,000	21,590	410
94	Supplies	40,000	40,000	53,090	(13,090)
95	Software MMS hosting and expansion	40,000	22,000	22,003	(3)
96		1,987,954	1,835,712	1,769,476	66,236
97	Pupil Health				
98	Professional Services	106,090	106,090	138,502	(32,412)
99	Supplies	7,879	6,697	6,345	352
100		113,969	112,787	144,847	(32,060)
101	Business				
102	Salaries	71,100	66,263	65,681	582
103	Benefits	45,129	53,129	55,582	(2,453)
104	Business Services	132,908	123,132	123,535	(403)
105	Printing	37,000	36,417	34,282	2,134
106	Software Hosting/Amortization	22,848	20,944	17,458	3,486
107	Payroll Services	27,000	27,000	21,480	5,520
108		335,985	326,885	318,018	8,867
109	Building Operations				
110	Salaries	124,400	112,438	106,330	6,108
111	Employee Benefits	73,346	68,315	48,310	20,005
112	Property Services				
113	Insurance	75,000	146,054	146,054	0
114	Custodial	231,869	193,224	159,174	34,050
115	Utilities	220,000	201,667	199,798	1,868
116	Trash	20,000	18,333	14,340	3,994
117	Maintenance & Repairs	120,000	120,000	187,618	(67,618)
118	Extermination Services	5,970	4,478	2,500	1,978
119	Rent/Debt Service	2,763,869	2,533,547	2,412,969	120,578
120	Supplies	20,000	20,000	33,875	(13,875)
121	Depreciation	200,000	150,000	118,000	32,000
122		3,854,454	3,568,055	3,428,968	139,087

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123	Security				
124	Professional Services	12,000	12,000	16,643	(4,643)
125		12,000	12,000	16,643	(4,643)
126					
127					
128	Central Information Technology				
129	Professional Services	78,000	78,000	123,882	(45,882)
130	Internet Services	60,000	60,000	63,127	(3,127)
131	Supplies	15,000	15,000	30,298	(15,298)
132		153,000	153,000	217,307	(64,307)
133					
134	Total Support Services	7,649,760	7,019,975	6,880,443	139,531
135					
136	Non Instructional Activities				
137	Extracurricular (Stipends)				
138	Salaries	80,000	72,000	37,569	34,431
139	Employee Benefits	7,500	6,750	3,379	3,371
140	Supplies	10,000	10,000	11,960	(1,960)
141		97,500	88,750	52,908	35,842
142	Extended Day				
143	Salaries	55,000	49,500	43,167	6,333
144	Employee Benefits	22,595	20,336	16,075	4,260
145		77,595	69,836	59,242	10,594
146					
147	Parent Involvement				
148	Professional Services	13,000	13,000	12,306	694
149		13,000	13,000	12,306	694
150					
151	Non Instructional Activities	188,095	171,586	124,456	47,130
152					
153	Total Expenditures	14,742,490	13,096,594	12,947,763	148,831
154					
155	Excess of Revenue over Expenditures 6/30/19	72,342	(132,512)	435,983	270,833