

Tacony Academy Charter School
Balance Sheet
April 2019

| ASSETS | April 2019 |
|--|-------------------------|
| Current Assets | |
| Checking/Savings | |
| Cash | 5,589,093 |
| Accounts Receivable | 13,715 |
| Due from Foundations | 523,417 |
| Due from Food Service | 127,808 |
| Due from Commonwealth | 10,454 |
| Retainer - American Paradigm Schools | 57,000 |
| Other Assets | 60,687 |
| Total Current Assets | <u>6,382,174</u> |
| Fixed Assets | |
| Furniture, Software and Computers | <u>242,200</u> |
| Total Fixed Assets | <u>242,200</u> |
| TOTAL ASSETS | <u><u>6,624,374</u></u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | 146,491 |
| Due to APS | 7,137 |
| Due to Uniform Fund | 51,548 |
| Due to PSERS Employer Contrib. | 431,485 |
| Due to Student Groups | 26,018 |
| Deferred Revenue | 632,063 |
| Total Current Liabilities | <u>1,294,743</u> |
| Total Liabilities | |
| Equity | |
| Available for Appropriation | 1,245,098 |
| Investment in Fixed Assets | 250,000 |
| Reserve for Non Liquid Assets (Revenue Reductions) | 900,000 |
| Reserve for Contingencies | 1,100,000 |
| Reserve for Retirement Contribution Increases | 300,000 |
| Reserve for Building Projects | 950,000 |
| YTD Revenues over Expenses | 584,533 |
| Total Equity | <u>5,329,631</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>6,624,374</u></u> |

Tacony Academy Charter School

Tacony Academy Charter School
Statement of Revenues and Expenditures 2018-19
Reg Ed/Spec Ed

(895 and 180)

| | 2018-19 Working Budget 1075 K-12 | 2018-19 Allocated April 2019 | 2018-19 Actual April 2019 | 2018-19 Variance April 2019 |
|---|---|------------------------------------|---------------------------------|-----------------------------------|
| Summary by Function | | | | |
| Revenues | | | | |
| School District Subsidy | 12,986,000 | 10,830,000 | 11,216,131 | 386,131 |
| Other Local | 389,895 | 111,369 | 112,934 | 1,565 |
| State | 189,937 | - | 0 | 0 |
| Federal | 1,259,000 | 740,725 | 734,506 | (6,219) |
| | | - | 0 | 0 |
| Total Revenue | 14,814,832 | 11,682,094 | 12,063,572 | 381,477 |
| Expenditures | | | | |
| Instruction | | | | |
| Regular Education | 5,490,080 | 4,185,841 | 4,189,740 | (3,898) |
| Special Programs | 1,314,555 | 990,288 | 1,000,210 | (9,922) |
| Other Instructional Programs | - | - | 0 | 0 |
| Support Services | | | | |
| Guidance | 199,630 | 136,052 | 122,423 | 13,629 |
| Psychological Services | 155,281 | 104,292 | 100,602 | 3,690 |
| Library | 251,306 | 169,302 | 171,705 | (2,403) |
| Professional Development | | | | |
| Other Support Services | 69,590 | 45,501 | 42,789 | 2,712 |
| Legal Services | 128,000 | 128,000 | 133,544 | (5,544) |
| Office of the CEO | 388,591 | 309,065 | 294,930 | 14,155 |
| Administrative | 1,987,954 | 1,652,395 | 1,577,957 | 74,438 |
| Pupil Health | 113,969 | 112,787 | 132,347 | (19,560) |
| Business | 319,985 | 280,954 | 280,757 | 198 |
| Building Services | 3,870,454 | 3,197,214 | 3,093,775 | 103,438 |
| Security | 12,000 | 12,000 | 16,210 | (4,210) |
| Technology | 153,000 | 153,000 | 208,373 | (55,373) |
| NonInstructional Services | | | | |
| Student Activities | 97,500 | 80,000 | 51,546 | 28,454 |
| Extended Day | 77,595 | 62,076 | 50,052 | 12,024 |
| Parent Involvement | 13,000 | 13,000 | 12,078 | 922 |
| Scholarships | - | - | 0 | 0 |
| Total Expenditures | 14,642,490 | 11,631,787 | 11,479,039 | 152,748 |
| Revenues Over (Under) Expenditures 6/30/19 | 172,342 | 50,308 | 584,533 | 228,730 |

Tacony Academy Charter School

Tacony Academy Charter School
Statement of Revenues and Expenditures 2018-19
Reg Ed/Spec Ed

(895 and 180)

| | 2018-19 Working Budget 1075 K-12 | 2018-19 Allocated April 2019 | 2018-19 Actual April 2019 | 2018-19 Variance April 2019 |
|--|---|------------------------------------|---------------------------------|-----------------------------------|
| Summary by Major Class | | | | |
| Salaries | 5,799,450 | 3,980,414 | 3,847,835 | 132,580 |
| Benefits | 2,587,242 | 2,239,151 | 2,144,230 | 94,921 |
| Professional Services | 799,998 | 779,147 | 915,043 | (135,897) |
| Management Agreement | 904,365 | 779,638 | 779,940 | (303) |
| Building Services | 888,839 | 715,379 | 726,127 | (10,748) |
| Rent/Debt Service | 2,763,869 | 2,303,224 | 2,200,562 | 102,662 |
| Other Purchased Services | 293,848 | 255,136 | 262,964 | (7,828) |
| Supplies and Books | 402,879 | 382,697 | 394,321 | (11,624) |
| Equipment | 202,000 | 197,000 | 208,016 | (11,016) |
| | 14,642,490 | 11,631,787 | 11,479,039 | 152,748 |
| | - | - | 0 | 0 |
| 1 School District Regular Education Rate | \$8,800 | \$299 | | |
| 2 School District Special Education Rate | \$28,000 | \$1,300 | | |
| 3 Revenues | | | | |
| 4 | | | | |
| 5 School District Subsidy | | | | |
| 6 Regular Education | 7,876,000 | 6,563,333 | 6,804,343 | 241,010 |
| 6 Special Education | 5,040,000 | 4,200,000 | 4,337,663 | 137,663 |
| 7 Non-Resident | 80,000 | 66,667 | 74,125 | 7,459 |
| 8 | 12,996,000 | 10,830,000 | 11,216,131 | 386,131 |
| 9 Other Local | | | | |
| 10 IDEA | 188,000 | - | - | - |
| 11 Extended Day | 77,595 | 62,076 | 64,787 | 2,711 |
| 12 National Constitution Grant | 114,000 | 40,710 | 40,710 | - |
| 13 Miscellaneous | 10,300 | 8,583 | 7,437 | (1,146) |
| 14 | - | - | - | - |
| 15 | - | - | - | - |
| 16 | 389,895 | 111,369 | 112,934 | 1,565 |
| 17 Commonwealth | | | | |
| 18 Rental & Sinking Fund Payments | 159,483 | - | - | - |
| 19 Health Services | 10,454 | - | - | - |
| 20 | 169,937 | - | - | - |
| 21 Federal | | | | |
| 22 Federal Entitlements | 1,112,000 | 667,200 | 660,981 | (6,219) |
| 23 Ready to Learn | 78,000 | 70,538 | 70,538 | - |
| 24 E-Rate | 69,000 | 2,987 | 2,987 | - |
| 25 | 1,259,000 | 740,725 | 734,506 | (6,219) |
| 26 | | | | |
| 27 Contribution from Reserve | | | | |
| 28 | | | | |
| 29 Total Revenues | 14,814,832 | 11,682,094 | 12,063,572 | 381,477 |

Tacony Academy Charter School

Tacony Academy Charter School
Statement of Revenues and Expenditures 2018-19
Reg Ed/Spec Ed

(895 and 180)

| | 2018-19 Working Budget 1075 K-12 | 2018-19 Allocated April 2019 | 2018-19 Actual April 2019 | 2018-19 Variance April 2019 |
|------------------------------|---|------------------------------------|---------------------------------|-----------------------------------|
| 30 | | | | |
| 31 Expenditures | | | | |
| 32 Instruction | | | | |
| 33 Regular Education | | | | |
| 34 Salaries | 3,401,000 | 2,244,685 | 2,198,213 | 46,472 |
| 35 Employee Benefits | 1,508,080 | 1,382,407 | 1,393,961 | (11,555) |
| 36 Professional Services | 70,000 | 70,000 | 107,180 | (37,180) |
| 37 Other Purchased Services | 9,000 | 6,750 | 6,751 | (1) |
| 38 Supplies | 75,000 | 60,000 | 57,708 | 2,292 |
| 39 Books and Software | 225,000 | 225,000 | 217,911 | 7,089 |
| 40 Furniture & Equipment | 10,000 | 5,000 | 4,844 | 156 |
| 41 Computers | 192,000 | 192,000 | 203,172 | (11,172) |
| 42 | <u>5,490,080</u> | <u>4,185,841</u> | <u>4,189,740</u> | <u>(3,898)</u> |
| 43 Special Programs | | | | |
| 44 Salaries | 749,500 | 490,058 | 478,980 | 11,077 |
| 45 Employee Benefits | 275,055 | 210,230 | 194,611 | 15,620 |
| 46 Professional Services | 80,000 | 80,000 | 81,100 | (1,100) |
| 47 Transportation chargeback | 30,000 | 30,000 | 36,860 | (6,860) |
| 48 APS/ESY | 180,000 | 180,000 | 208,659 | (28,659) |
| 49 | <u>1,314,555</u> | <u>990,288</u> | <u>1,000,210</u> | <u>(9,922)</u> |
| 54 | | | | |
| 55 Total Instruction | <u>6,804,635</u> | <u>5,176,129</u> | <u>5,189,950</u> | <u>(13,821)</u> |
| 56 | | | | |
| 57 Support Services | | | | |
| 58 Counseling | | | | |
| 59 Salaries | 126,000 | 82,385 | 77,877 | 4,508 |
| 60 Employee Benefits | 73,630 | 53,667 | 44,546 | 9,122 |
| 61 | <u>199,630</u> | <u>136,052</u> | <u>122,423</u> | <u>13,628</u> |
| 62 Psychological Services | | | | |
| 63 Salaries | 102,000 | 66,692 | 67,112 | (420) |
| 64 Employee Benefits | 53,281 | 37,600 | 33,490 | 4,110 |
| 65 | <u>155,281</u> | <u>104,292</u> | <u>100,602</u> | <u>3,690</u> |
| 66 Library | | | | |
| 67 Salaries | 155,000 | 101,346 | 105,892 | (4,546) |
| 68 Employee Benefits | 86,306 | 61,956 | 60,047 | 1,909 |
| 69 Books and Supplies | 10,000 | 6,000 | 5,766 | 234 |
| 70 | <u>251,306</u> | <u>169,302</u> | <u>171,705</u> | <u>(2,403)</u> |

Tacony Academy Charter School

Tacony Academy Charter School
Statement of Revenues and Expenditures 2018-19
Reg Ed/Spec Ed

(895 and 180)

| | | 2018-19 Working Budget 1075 K-12 | 2018-19 Allocated April 2019 | 2018-19 Actual April 2019 | 2018-19 Variance April 2019 |
|-----|------------------------------------|---|------------------------------------|---------------------------------|-----------------------------------|
| 71 | Other Support | | | | |
| 72 | Salaries | 48,000 | 31,385 | 34,410 | (3,025) |
| 73 | Employee Benefits | 21,590 | 14,117 | 8,379 | 5,737 |
| 74 | | 69,590 | 45,501 | 42,789 | 2,712 |
| 75 | Legal and Audit Services | | | | |
| 76 | Audit Services | 33,000 | 33,000 | 28,211 | 4,789 |
| 77 | Legal Services | 95,000 | 95,000 | 105,333 | (10,333) |
| 78 | | 128,000 | 128,000 | 133,544 | (5,544) |
| 79 | Office of CEO | | | | |
| 80 | Salaries | 284,200 | 224,081 | 211,781 | 12,299 |
| 81 | Employee Benefits | 104,391 | 85,004 | 83,149 | 1,855 |
| 82 | | 388,591 | 309,085 | 294,930 | 14,155 |
| 83 | Administrative | | | | |
| 84 | Salaries | 603,250 | 475,639 | 450,938 | 24,702 |
| 85 | Employee Benefits | 316,339 | 260,201 | 215,448 | 44,753 |
| 86 | Professional Services | | | | |
| 87 | American Paradigm Schools | 904,365 | 779,638 | 779,940 | (303) |
| 88 | Other Purchased Services | | | | |
| 89 | Postage | 7,500 | 6,250 | 2,942 | 3,308 |
| 90 | Telephone | 42,000 | 35,000 | 32,821 | 2,179 |
| 91 | Advertising | 7,500 | 7,500 | 6,589 | 901 |
| 92 | Travel | 5,000 | 4,167 | 681 | 3,506 |
| 93 | Other (Dues, fees, Credit card) | 22,000 | 22,000 | 30,357 | (8,357) |
| 94 | Supplies | 40,000 | 40,000 | 36,248 | 3,752 |
| 95 | Software MMS hosting and expansion | 40,000 | 22,000 | 22,003 | (3) |
| 96 | | 1,987,954 | 1,652,395 | 1,577,957 | 74,438 |
| 97 | Pupil Health | | | | |
| 98 | Professional Services | 106,080 | 106,080 | 126,002 | (19,912) |
| 99 | Supplies | 7,879 | 6,897 | 6,345 | 352 |
| 100 | | 113,959 | 112,787 | 132,347 | (19,560) |
| 101 | Business | | | | |
| 102 | Salaries | 71,100 | 58,080 | 57,491 | 568 |
| 103 | Benefits | 45,129 | 49,368 | 50,085 | (717) |
| 104 | Business Services | 132,908 | 112,057 | 112,338 | (281) |
| 105 | Printing | 37,000 | 33,333 | 31,969 | 1,365 |
| 106 | Software Hosting/Amortization | 22,848 | 17,136 | 17,458 | (322) |
| 107 | Payroll Services | 11,000 | 11,000 | 11,417 | (417) |
| 108 | | 319,985 | 280,954 | 280,757 | 196 |
| 109 | Building Operations | | | | |
| 110 | Salaries | 124,400 | 98,085 | 92,024 | 6,061 |
| 111 | Employee Benefits | 73,346 | 60,526 | 43,993 | 16,532 |
| 112 | Property Services | | | | |
| 113 | Insurance | 75,000 | 75,000 | 90,820 | (15,820) |
| 114 | Custodial | 247,869 | 185,902 | 159,174 | 26,728 |
| 115 | Utilities | 220,000 | 185,000 | 174,853 | (9,853) |
| 116 | Trash | 20,000 | 15,000 | 14,398 | 602 |
| 117 | Maintenance & Repairs | 120,000 | 120,000 | 166,631 | (46,631) |
| 118 | Extermination Services | 5,970 | 4,478 | 2,250 | 2,228 |
| 119 | Rent/Debt Service | 2,763,869 | 2,303,224 | 2,200,562 | 102,662 |
| 120 | Supplies | 20,000 | 20,000 | 31,069 | (11,069) |
| 121 | Depreciation | 200,000 | 150,000 | 118,000 | 32,000 |
| 122 | | 3,870,454 | 3,197,214 | 3,093,775 | 103,438 |

Taony Academy Charter School

Taony Academy Charter School
Statement of Revenues and Expenditures 2018-19
Reg Ed/Spec Ed

(895 and 180)

| | | 2018-19 Working Budget 1075 K-12 | 2018-19 Allocated April 2019 | 2018-19 Actual April 2019 | 2018-19 Variance April 2019 |
|-----|---|---|------------------------------------|---------------------------------|-----------------------------------|
| 123 | Security | | | | |
| 124 | Professional Services | 12,000 | 12,000 | 16,210 | (4,210) |
| 125 | | 12,000 | 12,000 | 16,210 | (4,210) |
| 126 | | | | | |
| 127 | | | | | |
| 128 | Central Information Technology | | | | |
| 129 | Professional Services | 78,000 | 78,000 | 117,932 | (39,932) |
| 130 | Internet Services | 60,000 | 60,000 | 63,127 | (3,127) |
| 131 | Supplies | 15,000 | 15,000 | 27,315 | (12,315) |
| 132 | | 153,000 | 153,000 | 208,373 | (55,373) |
| 133 | | | | | |
| 134 | Total Support Services | 7,849,760 | 8,300,581 | 6,175,414 | 125,168 |
| 135 | | | | | |
| 136 | Non Instructional Activities | | | | |
| 137 | Extracurricular (Stipends) | | | | |
| 138 | Salaries | 80,000 | 64,000 | 36,600 | 27,400 |
| 139 | Employee Benefits | 7,500 | 6,000 | 2,986 | 3,014 |
| 140 | Supplies | 10,000 | 10,000 | 11,960 | (1,960) |
| 141 | | 97,500 | 80,000 | 51,546 | 28,454 |
| 142 | Extended Day | | | | |
| 143 | Salaries | 55,000 | 44,000 | 36,516 | 7,484 |
| 144 | Employee Benefits | 22,595 | 18,076 | 13,536 | 4,540 |
| 145 | | 77,595 | 62,076 | 50,052 | 12,024 |
| 146 | | | | | |
| 147 | Parent Involvement | | | | |
| 148 | Professional Services | 13,000 | 13,000 | 12,078 | 922 |
| 149 | | 13,000 | 13,000 | 12,078 | 922 |
| 150 | | | | | |
| 151 | Non Instructional Activities | 188,095 | 155,076 | 113,676 | 41,401 |
| 152 | | | | | |
| 153 | Total Expenditures | 14,842,490 | 11,631,787 | 11,479,039 | 152,748 |
| 154 | | | | | |
| 155 | Excess of Revenue over Expenditures 6/30/19 | 172,342 | 60,308 | 584,533 | 228,730 |