

**Tacony Academy Charter School
Balance Sheet
March 2019**

ASSETS	March 2019
Current Assets	
Checking/Savings	
Cash	5,448,560
Accounts Receivable	9,111
Due from Foundations	523,417
Due from Food Service	122,909
Due from Commonwealth	10,454
Retainer - American Paradigm Schools	57,000
Other Assets	57,452
Total Current Assets	6,228,904
Fixed Assets	
Furniture, Software and Computers	242,200
Total Fixed Assets	242,200
TOTAL ASSETS	6,471,104
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	105,765
Due to APS	7,137
Due to Uniform Fund	51,548
Due to PSERS Employer Contrib.	323,203
Due to Student Groups	26,018
Deferred Revenue	632,063
Total Current Liabilities	1,145,735
Total Liabilities	
Equity	
Available for Appropriation	1,245,098
Investment in Fixed Assets	250,000
Reserve for Non Liquid Assets (Revenue Reductions)	900,000
Reserve for Contingencies	1,100,000
Reserve for Retirement Contribution Increases	300,000
Reserve for Building Projects	950,000
YTD Revenues over Expenses	580,271
Total Equity	5,325,369
TOTAL LIABILITIES & EQUITY	6,471,104

Tacony Academy Charter School

Tacony Academy Charter School
Statement of Revenues and Expenditures 2018-19
Reg Ed/Spec Ed

(895 and 180)

	2018-19 Working Budget 1075 K-12	2018-19 Allocated March 2019	2018-19 Actual March 2019	2018-19 Variance March 2019
Summary by Function				
Revenues				
School District Subsidy	12,996,000	9,747,000	10,093,795	346,795
Other Local	389,895	102,752	112,878	10,127
State	169,937	56	56	0
Federal	1,259,000	666,592	660,317	(6,275)
			0	0
Total Revenue	14,814,832	10,516,399	10,867,046	350,646
Expenditures				
Instruction				
Regular Education	5,490,090	3,726,289	3,756,384	(30,095)
Special Programs	1,314,555	848,985	848,971	14
Other Instructional Programs	-	-	0	0
Support Services				
Guidance	199,630	118,809	108,818	9,991
Psychological Services	155,281	91,404	89,122	2,283
Library	251,306	148,853	152,570	(3,717)
Professional Development				
Other Support Services	69,590	40,148	37,840	2,308
Legal Services	128,000	128,000	117,677	10,323
Office of the CEO	388,591	277,306	266,932	10,375
Administrative	1,987,954	1,481,706	1,421,421	60,285
Pupil Health	113,969	112,787	116,988	(4,200)
Business	319,985	252,343	255,044	(2,702)
Building Services	3,870,454	2,949,793	2,812,145	137,648
Security	12,000	12,000	13,274	(1,274)
Technology	153,000	153,000	186,730	(33,730)
Noninstructional Services				
Student Activities	97,500	71,250	48,755	22,495
Extended Day	77,595	54,317	42,026	12,291
Parent Involvement	13,000	13,000	12,078	922
Scholarships	-	-	0	0
Total Expenditures	14,642,490	10,479,991	10,286,775	193,216
Revenues Over (Under) Expenditures 6/30/19	172,342	36,409	580,271	167,430

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Reg Ed/Spec Ed

(895 and 180)

	2018-19 Working Budget 1075 K-12	2018-19 Allocated March 2019	2018-19 Actual March 2019	2018-19 Variance March 2019
Summary by Major Class				
Salaries	5,799,450	3,525,511	3,436,346	89,164
Benefits	2,587,242	1,936,473	1,889,878	46,595
Professional Services	799,998	717,071	771,238	(54,167)
Management Agreement	904,365	692,274	701,699	(9,425)
Building Services	888,839	715,379	671,355	44,024
Rent/Debt Service	2,763,869	2,072,902	1,988,175	84,727
Other Purchased Services	293,848	244,434	230,383	14,052
Supplies and Books	402,879	378,947	389,684	(10,737)
Equipment	202,000	197,000	208,016	(11,016)
	14,642,490	10,479,991	10,286,775	193,216
	-	-	0	0
1 School District Regular Education Rate	\$8,800	\$299		
2 School District Special Education Rate	\$28,000	\$1,300		
3 Revenues				
4				
5 School District Subsidy				
6 Regular Education	7,876,000	5,907,000	6,125,500	218,500
6 Special Education	5,040,000	3,780,000	3,898,773	118,773
7 Non-Resident	80,000	60,000	69,521	9,521
8	12,996,000	9,747,000	10,093,795	346,795
9 Other Local				
10 IDEA	188,000	-	-	-
11 Extended Day	77,595	54,317	64,787	10,471
12 National Constitution Grant	114,000	40,710	40,710	-
13 Miscellaneous	10,300	7,725	7,381	(344)
14	-	-	-	-
15	-	-	-	-
16	389,895	102,752	112,878	10,127
17 Commonwealth				
18 Rental & Sinking Fund Payments	159,483	56	56	-
19 Health Services	10,454	-	-	-
20	169,937	56	56.30	-
21 Federal				
22 Federal Entitlements	1,112,000	593,067	586,792	(6,275)
23 Ready to Learn	78,000	70,538	70,538	-
24 E-Rate	69,000	2,987	2,987	-
25	1,259,000	666,592	660,317	(6,275)
26				
27 Contribution from Reserve				
28				
29 Total Revenues	14,814,832	10,516,399	10,867,046	350,646

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Reg Ed/Spec Ed

(895 and 180)

	2018-19 Working Budget 1075 K-12	2018-19 Allocated March 2019	2018-19 Actual March 2019	2018-18 Variance March 2019
30				
31 Expenditures				
32 Instruction				
33 Regular Education				
34 Salaries	3,401,000	1,977,392	1,950,977	26,415
35 Employee Benefits	1,508,080	1,193,897	1,231,650	(37,754)
36 Professional Services	70,000	70,000	90,735	(20,735)
37 Other Purchased Services	9,000	8,750	4,237	2,514
38 Supplies	75,000	56,250	52,858	3,392
39 Books and Software	225,000	225,000	217,911	7,089
40 Furniture & Equipment	10,000	5,000	4,844	156
41 Computers	192,000	192,000	203,172	(11,172)
42	<u>5,490,080</u>	<u>3,726,289</u>	<u>3,756,384</u>	<u>(30,095)</u>
43 Special Programs				
44 Salaries	749,500	432,404	426,157	6,247
45 Employee Benefits	275,055	178,696	166,620	12,077
46 Professional Services	80,000	56,000	51,212	4,788
47 Transportation chargeback	30,000	28,885	28,885	0
48 APS/ESY	180,000	153,000	176,098	(23,098)
49	<u>1,314,555</u>	<u>848,985</u>	<u>848,971</u>	<u>14</u>
54				
55 Total Instruction	<u>6,804,635</u>	<u>4,575,274</u>	<u>4,605,355</u>	<u>(30,081)</u>
56				
57 Support Services				
58 Counseling				
59 Salaries	126,000	72,692	68,800	3,892
60 Employee Benefits	73,630	46,117	40,018	6,099
61	<u>199,630</u>	<u>118,809</u>	<u>108,818</u>	<u>9,991</u>
62 Psychological Services				
63 Salaries	102,000	58,846	59,320	(474)
64 Employee Benefits	53,281	32,558	29,801	2,757
65	<u>155,281</u>	<u>91,404</u>	<u>89,122</u>	<u>2,283</u>
66 Library				
67 Salaries	155,000	89,423	95,602	(6,179)
68 Employee Benefits	86,306	53,430	51,203	2,228
69 Books and Supplies	10,000	6,000	5,766	234
70	<u>251,306</u>	<u>148,853</u>	<u>152,570</u>	<u>(3,717)</u>

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		2018-19 Working Budget 1075 K-12	2018-19 Allocated March 2019	2018-19 Actual March 2019	2018-19 Variance March 2019
71	Other Support				
72	Salaries	48,000	27,692	30,178	(2,486)
73	Employee Benefits	21,590	12,456	7,662	4,793
74		69,590	40,148	37,840	2,308
76	Legal and Audit Services				
76	Audit Services	33,000	33,000	28,211	4,789
77	Legal Services	95,000	95,000	89,466	5,534
78		128,000	128,000	117,677	10,323
79	Office of CEO				
80	Salaries	284,200	202,219	193,661	8,558
81	Employee Benefits	104,391	75,087	73,271	1,816
82		388,591	277,306	266,932	10,375
83	Administrative				
84	Salaries	603,250	429,236	407,355	21,881
85	Employee Benefits	316,339	228,321	191,335	36,986
86	Professional Services				
87	American Paradigm Schools	904,365	692,274	701,699	(9,425)
88	Other Purchased Services				
89	Postage	7,500	5,625	2,685	2,940
90	Telephone	42,000	31,500	29,680	1,820
91	Advertising	7,500	7,500	6,599	901
92	Travel	5,000	3,750	260	3,490
93	Other (Dues, fees, Credit card)	22,000	21,500	16,552	4,948
94	Supplies	40,000	40,000	43,254	(3,254)
95	Software MMS hosting and expansion	40,000	22,000	22,003	(3)
96		1,987,954	1,481,706	1,421,421	60,285
97	Pupil Health				
98	Professional Services	106,090	106,090	110,643	(4,553)
99	Supplies	7,879	6,697	6,345	352
100		113,969	112,787	116,988	(4,200)
101	Business				
102	Salaries	71,100	52,590	52,031	559
103	Benefits	45,129	41,847	45,518	(3,671)
104	Business Services	132,908	100,981	101,140	(159)
105	Printing	37,000	30,250	28,396	1,854
106	Software Hosting/Amortization	22,848	17,136	17,458	(322)
107	Payroll Services	11,000	9,538	10,502	(964)
108		319,985	252,343	255,044	(2,702)
109	Building Operations				
110	Salaries	124,400	88,515	85,211	3,304
111	Employee Benefits	73,346	52,997	38,734	14,263
112	Property Services				
113	Insurance	75,000	75,000	72,405	2,595
114	Custodial	247,889	185,902	159,174	26,728
115	Utilities	220,000	165,000	157,610	7,390
116	Trash	20,000	15,000	12,661	2,339
117	Maintenance & Repairs	120,000	120,000	149,505	(29,505)
118	Extermination Services	5,970	4,478	2,000	2,478
119	Rent/Debt Service	2,763,869	2,072,902	1,988,175	84,727
120	Supplies	20,000	20,000	28,670	(8,670)
121	Depreciation	200,000	150,000	116,000	32,000
122		3,870,454	2,949,793	2,812,145	137,648

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123	Security				
124	Professional Services	12,000	12,000	13,274	(1,274)
125		12,000	12,000	13,274	(1,274)
126					
127					
128	Central Information Technology				
129	Professional Services	78,000	78,000	98,382	(20,382)
130	Internet Services	60,000	60,000	63,127	(3,127)
131	Supplies	15,000	15,000	25,221	(10,221)
132		153,000	153,000	186,730	(33,730)
133					
134	Total Support Services	7,849,760	5,786,150	5,578,561	187,589
135					
136	Non Instructional Activities				
137	Extracurricular (Stipends)				
138	Salaries	80,000	56,000	36,250	19,750
139	Employee Benefits	7,500	5,250	2,845	2,405
140	Supplies	10,000	10,000	9,660	340
141		97,500	71,250	48,755	22,495
142	Extended Day				
143	Salaries	55,000	38,500	30,804	7,696
144	Employee Benefits	22,595	15,817	11,222	4,595
145		77,595	54,317	42,026	12,291
146					
147	Parent Involvement				
148	Professional Services	13,000	13,000	12,078	922
149		13,000	13,000	12,078	922
150					
151	Non Instructional Activities	188,085	138,567	102,858	35,708
152					
153	Total Expenditures	14,642,490	10,479,991	10,286,775	193,216
154					
155	Excess of Revenue over Expenditures 6/30/19	172,342	36,409	580,271	167,430