

Tacony Academy Charter School
Balance Sheet
February 2019

ASSETS	February 2019
Current Assets	
Checking/Savings	
Cash	5,461,128
Accounts Receivable	64,917
Due from Foundations	523,417
Due from Food Service	210,395
Due from Commonwealth	10,454
Retainer - American Paradigm Schools	57,000
Other Assets	49,722
Total Current Assets	6,377,033
Fixed Assets	
Furniture, Software and Computers	242,200
Total Fixed Assets	242,200
TOTAL ASSETS	6,619,233
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	94,801
Due to APS	7,137
Due to Uniform Fund	51,595
Due to PSERS Employer Contrib.	577,223
Due to Student Groups	26,018
Deferred Revenue	632,063
Total Current Liabilities	1,388,838
Total Liabilities	
Equity	
Available for Appropriation	1,245,098
Investment in Fixed Assets	250,000
Reserve for Non Liquid Assets (Revenue Reductions)	900,000
Reserve for Contingencies	1,100,000
Reserve for Retirement Contribution Increases	300,000
Reserve for Building Projects	950,000
YTD Revenues over Expenses	485,298
Total Equity	5,230,396
TOTAL LIABILITIES & EQUITY	6,619,233

Tacony Academy Charter School

Tacony Academy Charter School
Statement of Revenues and Expenditures 2018-19
Reg Ed/Spec Ed

(885 and 180)

	2018-19 Working Budget 1075 K-12	2018-19 Allocated February 2019	2018-19 Actual February 2019	2018-19 Variance February 2019
Summary by Function				
Revenues				
School District Subsidy	12,988,000	8,684,000	8,909,125	245,125
Other Local	388,895	84,134	84,747	613
State	169,937	-	0	0
Federal	1,258,000	582,458	588,127	(6,331)
		-	0	0
Total Revenue	14,814,832	9,350,592	9,569,999	239,407
Expenditures				
Instruction				
Regular Education	5,480,080	3,335,573	3,287,890	37,683
Special Programs	1,314,555	730,170	730,123	48
Other Instructional Programs	-	-	0	0
Support Services				
Guidance	188,630	103,319	93,311	10,008
Psychological Services	155,261	78,382	77,164	2,229
Library	251,308	134,157	130,309	3,848
Professional Development				
Other Support Services	68,890	34,795	32,764	2,031
Legal Services	128,000	128,000	117,589	10,411
Office of the CEO	388,591	247,280	239,588	7,692
Administrative	1,987,954	1,324,180	1,262,968	61,224
Pupil Health	113,969	77,030	101,310	(24,281)
Business	318,985	226,203	221,143	5,061
Building Services	3,870,454	2,605,824	2,516,582	89,242
Security	12,000	12,000	10,094	1,906
Technology	153,000	193,000	177,130	(44,130)
Noninstructional Services				
Student Activities	87,500	62,500	48,183	14,307
Extended Day	77,885	48,557	38,469	10,088
Parent Involvement	13,000	13,000	12,076	922
Scholarships	-	-	0	0
Total Expenditures	14,642,480	9,292,988	9,104,701	188,288
Revenues Over (Under) Expenditures 6/30/19	172,342	57,603	465,298	51,118

Tacony Academy Charter School

Tacony Academy Charter School
Statement of Revenues and Expenditures 2018-19
Reg Ed/Spec Ed

(895 and 180)

	2018-19 Working Budget 1075 K-12	2018-19 Allocated February 2019	2018-19 Actual February 2019	2018-19 Variance February 2019
Summary by Major Class				
Salaries	5,799,450	3,075,607	2,989,836	85,770
Benefits	2,587,242	1,724,917	1,629,661	95,256
Professional Services	799,998	635,632	694,497	(58,865)
Management Agreement	904,385	616,910	619,095	(2,185)
Building Services	888,839	617,078	604,059	13,019
Rent/Debt Service	2,763,869	1,842,579	1,775,472	67,107
Other Purchased Services	293,848	203,963	230,905	(26,942)
Supplies and Books	402,879	374,303	359,110	15,193
Equipment	202,000	202,000	202,066	(66)
	<u>14,642,490</u>	<u>9,292,989</u>	<u>9,104,701</u>	<u>188,288</u>
	-	-	0	0
1 School District Regular Education Rate	\$8,800	\$299		
2 School District Special Education Rate	\$28,000	\$1,300		
3 Revenues				
4				
5 School District Subsidy				
6 Regular Education	7,876,000	5,250,667	5,474,733	224,067
6 Special Education	5,040,000	3,360,000	3,369,475	9,475
7 Non-Resident	80,000	53,333	64,917	11,584
8	<u>12,996,000</u>	<u>8,664,000</u>	<u>8,909,125</u>	<u>245,125</u>
9 Other Local				
10 IDEA	188,000	-	-	-
11 Extended Day	77,595	46,557	46,599	42
12 National Constitution Grant	114,000	40,710	40,710	-
13 Miscellaneous	10,300	6,867	7,438	571
14	-	-	-	-
15	-	-	-	-
16	<u>389,895</u>	<u>94,134</u>	<u>94,747</u>	<u>613</u>
17 Commonwealth				
18 Rental & Sinking Fund Payments	159,483	-	-	-
19 Health Services	10,454	-	-	-
20	<u>169,937</u>	<u>-</u>	<u>-</u>	<u>-</u>
21 Federal				
22 Federal Entitlements	1,112,000	518,933	512,602	(6,331)
23 Ready to Learn	78,000	70,538	70,538	-
24 E-Rate	69,000	2,987	2,987	-
25	<u>1,259,000</u>	<u>592,458</u>	<u>586,127</u>	<u>(6,331)</u>
26				
27 Contribution from Reserve		-		
28				
29 Total Revenues	<u>14,814,832</u>	<u>9,350,592</u>	<u>9,589,999</u>	<u>239,407</u>

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Statement of Revenues and Expenditures 2018-19
Reg Ed/Spec Ed

(895 and 160)

	2018-19 Working Budget 1076 K-12	2018-19 Allocated February 2019	2018-19 Actual February 2019	2018-19 Variance February 2019
30				
31 Expenditures				
32 Instruction				
33 Regular Education				
34 Salaries	3,401,000	1,715,100	1,692,042	23,058
35 Employee Benefits	1,608,080	1,068,223	1,050,530	17,693
36 Professional Services	70,000	70,000	84,055	(14,055)
37 Other Purchased Services	9,000	5,250	4,207	1,044
38 Supplies	75,000	50,000	47,517	2,483
39 Books and Software	225,000	225,000	217,474	7,526
40 Furniture & Equipment	10,000	10,000	4,844	5,156
41 Computers	182,000	182,000	197,222	(5,222)
42	<u>5,480,080</u>	<u>3,335,573</u>	<u>3,297,890</u>	<u>37,683</u>
43 Special Programs				
44 Salaries	749,500	374,750	364,201	10,549
45 Employee Benefits	275,055	156,797	144,563	12,234
46 Professional Services	60,000	48,000	48,575	(575)
47 Transportation chargeback	30,000	24,623	24,623	0
48 APS/ESY	180,000	126,000	148,163	(22,163)
49	<u>1,314,555</u>	<u>730,170</u>	<u>730,123</u>	<u>48</u>
50				
51 Total Instruction	<u>6,804,635</u>	<u>4,065,743</u>	<u>4,028,013</u>	<u>37,729</u>
52				
53 Support Services				
54 Counseling				
55 Salaries	126,000	63,000	59,724	3,276
56 Employee Benefits	73,630	40,318	33,587	6,732
57	<u>199,630</u>	<u>103,318</u>	<u>93,311</u>	<u>10,008</u>
58 Psychological Services				
59 Salaries	102,000	51,000	51,528	(528)
60 Employee Benefits	53,281	26,382	25,635	2,757
61	<u>155,281</u>	<u>77,382</u>	<u>77,164</u>	<u>2,220</u>
62 Library				
63 Salaries	155,000	77,500	81,154	(3,654)
64 Employee Benefits	88,306	48,657	45,893	964
65 Books and Supplies	10,000	10,000	3,482	6,518
66	<u>251,306</u>	<u>134,157</u>	<u>130,509</u>	<u>3,648</u>
67				
68				
69				
70				

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		2018-19 Working Budget 1075 K-12	2018-19 Allocated February 2019	2018-19 Actual February 2019	2018-19 Variance February 2019
71	Other Support				
72	Salaries	48,000	24,000	25,675	(1,675)
73	Employee Benefits	21,590	10,795	7,089	3,706
74		<u>69,590</u>	<u>34,795</u>	<u>32,764</u>	<u>2,031</u>
75	Legal and Audit Services				
76	Audit Services	33,000	33,000	28,211	4,789
77	Legal Services	95,000	95,000	89,375	5,622
78		<u>128,000</u>	<u>128,000</u>	<u>117,586</u>	<u>10,411</u>
79	Office of CEO				
80	Salaries	284,200	180,358	173,820	6,537
81	Employee Benefits	104,391	66,822	65,768	1,155
82		<u>388,591</u>	<u>247,280</u>	<u>239,588</u>	<u>7,692</u>
83	Administrative				
84	Salaries	603,250	382,632	356,765	26,066
85	Employee Benefits	316,338	203,448	171,100	32,348
86	Professional Services				
87	American Paradigm Schools	904,365	616,910	619,095	(2,185)
88	Other Purchased Services				
89	Postage	7,500	5,000	2,370	2,630
90	Telephone	42,000	28,000	25,249	2,751
91	Advertising	7,500	7,500	6,599	901
92	Travel	5,000	833	540	283
93	Other (Dues, fees, Credit card)	22,000	19,667	20,639	(972)
94	Supplies	40,000	38,000	38,607	(607)
95	Software MMS hosting and expansion	40,000	22,000	22,003	(3)
96		<u>1,987,954</u>	<u>1,324,190</u>	<u>1,282,966</u>	<u>61,224</u>
97	Pupil Health				
98	Professional Services	106,080	70,727	95,221	(24,484)
99	Supplies	7,879	6,303	6,090	213
100		<u>113,959</u>	<u>77,030</u>	<u>101,310</u>	<u>(24,281)</u>
101	Business				
102	Salaries	71,100	47,121	46,571	550
103	Benefits	45,129	38,068	38,079	7
104	Business Services	132,908	89,905	89,942	(38)
105	Printing	37,000	27,167	25,685	1,482
106	Software Hosting/Amortization	22,848	15,232	11,908	3,324
107	Payroll Services	11,000	8,892	8,857	(265)
108		<u>319,985</u>	<u>226,203</u>	<u>221,143</u>	<u>5,061</u>
109	Building Operations				
110	Salaries	124,400	78,946	75,875	3,271
111	Employee Benefits	73,346	47,220	35,297	11,923
112	Property Services				
113	Insurance	75,000	75,000	72,405	2,595
114	Custodial	247,889	144,590	138,925	5,665
115	Utilities	220,000	128,333	135,708	(7,374)
116	Trash	20,000	13,333	11,075	2,258
117	Maintenance & Repairs	120,000	120,000	126,198	(6,198)
118	Extermination Services	5,970	2,488	1,750	738
119	Rent/Debt Service	2,783,689	1,842,579	1,775,472	67,107
120	Supplies	20,000	20,000	26,079	(6,079)
121	Depreciation	200,000	133,333	118,000	15,333
122		<u>3,870,454</u>	<u>2,605,824</u>	<u>2,516,582</u>	<u>89,242</u>

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123	Security				
124	Professional Services	12,000	12,000	10,084	1,906
125		12,000	12,000	10,084	1,906
126					
127					
128	Central Information Technology				
129	Professional Services	78,000	78,000	88,782	(10,782)
130	Internet Services	60,000	40,000	78,127	(38,127)
131	Supplies	15,000	15,000	10,221	4,779
132		153,000	133,000	177,130	(44,130)
133					
134	Total Support Services	7,848,780	5,185,189	4,978,948	125,241
135					
136	Non Instructional Activities				
137	Extracurricular (Stipends)				
138	Salaries	80,000	48,000	35,850	12,150
139	Employee Benefits	7,500	4,500	2,683	1,817
140	Supplies	10,000	10,000	8,660	340
141		97,500	62,500	48,193	14,307
142	Extended Day				
143	Salaries	55,000	33,000	26,631	6,169
144	Employee Benefits	22,665	13,557	8,638	3,819
145		77,665	46,557	36,469	10,688
146					
147	Parent Involvement				
148	Professional Services	13,000	13,000	12,078	922
149		13,000	13,000	12,078	922
150					
151	Non Instructional Activities	188,085	122,057	98,739	25,318
152					
153	Total Expenditures	14,842,490	9,292,839	9,104,701	188,288
154					
155	Excess of Revenue over Expenditures 8/30/19	172,342	67,603	485,289	81,118