

Tacony Academy Charter School
Balance Sheet
October 2018

ASSETS	October 2018
Current Assets	
Checking/Savings	
Cash	5,419,960
Accounts Receivable	6,428
Due from Foundations	523,417
Due from Food Service	236,558
Due from Commonwealth	169,881
Due from Federal	-
Due from School District of Philadelphia	-
Restitution Receivable	-
Prepaid Rent	-
Prepaid Expenses FY19	5,385
Retainer - American Paradigm Schools	57,000
Other Assets	28,042
Total Current Assets	6,446,671
Fixed Assets	
Building Improvements	
Furniture, Software and Computers	242,200
Total Fixed Assets	242,200
TOTAL ASSETS	6,688,871
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	186,343
Due to Uniform Fund	51,701
Due to PSERS Employer Contrib.	393,060
Due to Student Groups	26,018
Deferred Revenue	672,773
Total Current Liabilities	1,329,896
Total Liabilities	
Equity	
Available for Appropriation	1,245,098
Investment in Fixed Assets	250,000
Reserve for Non Liquid Assets (Revenue Reductions)	900,000
Reserve for Contingencies	1,100,000
Reserve for Retirement Contribution Increases	300,000
Reserve for Building Projects	950,000
YTD Revenues over Expenses	613,878
Total Equity	5,358,975
TOTAL LIABILITIES & EQUITY	6,688,871

Tacony Academy Charter School

Tacony Academy Charter School
Statement of Revenues and Expenditures 2018-19
Reg Ed/Spec Ed

(890 and 185)

	2018-19 Working Budget 1075 K-12	2018-19 Allocated October 2018	2018-19 Actual October 2018	2018-19 Variance October 2018
Summary by Function				
Revenues				
School District Subsidy	12,919,503	4,306,501	4,503,240	196,739
Other Local	389,895	117,433	6,871	(110,562)
State	139,454	-	0	0
Federal	1,259,000	148,267	151,488	3,221
		-	0	0
Total Revenue	14,707,852	4,572,201	4,661,598	89,397
Expenditures				
Instruction				
Regular Education	5,490,080	1,478,328	1,437,461	40,867
Special Programs	1,484,555	300,362	243,951	56,411
Other Instructional Programs	-	-	0	0
Support Services				
Guidance	199,630	36,237	33,283	2,954
Psychological Services	155,281	26,652	25,338	1,314
Library	251,306	52,649	53,269	(620)
Professional Development				
Other Support Services	69,590	19,322	15,254	4,067
Legal Services	108,000	52,500	47,070	5,430
Office of the CEO	353,591	104,693	98,180	6,512
Administrative	1,982,454	684,111	605,877	58,234
Pupil Health	113,969	39,303	37,113	2,190
Business	319,985	95,573	102,800	(7,227)
Building Services	3,670,454	1,270,293	1,222,721	47,572
Security	12,000	12,000	26,171	(14,171)
Technology	153,000	64,250	67,031	(2,781)
NonInstructional Services				
Student Activities	97,500	18,750	10,308	8,443
Extended Day	77,595	15,519	13,388	2,131
Parent Involvement	9,000	9,000	8,505	495
Scholarships	-	-	0	0
Total Expenditures	14,547,990	4,259,540	4,047,720	211,820
Revenues Over (Under) Expenditures 6/30/19	159,862	312,661	613,878	122,423

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Summary by Major Class				
Salaries	5,804,450	1,071,947	1,026,697	45,250
Benefits	2,787,242	841,837	709,281	132,555
Professional Services	775,998	283,416	294,695	(11,279)
Management Agreement	904,365	315,227	315,227	0
Building Services	688,839	276,874	268,774	8,100
Rent/Debt Service	2,763,869	921,290	888,500	32,789
Other Purchased Services	238,348	79,261	66,460	12,801
Supplies and Books	382,879	273,190	283,637	(10,447)
Equipment	202,000	196,500	194,450	2,050
	<u>14,547,990</u>	<u>4,259,540</u>	<u>4,047,720</u>	<u>211,820</u>
	-	-	0	0
Revenues				
School District Subsidy				
Regular Education	7,832,000	2,610,667	2,696,420	85,753
Special Education	5,087,503	1,695,834	1,806,820	110,985
	<u>12,919,503</u>	<u>4,306,501</u>	<u>4,503,240</u>	<u>196,739</u>
Other Local				
IDEA	188,000	-	0	0
Extended Day	77,595	-	0	0
National Constitution Grant	114,000	114,000	0	(114,000)
Miscellaneous	10,300	3,433	6,871	3,438
	-	-	0	0
	-	-	0	0
	<u>389,895</u>	<u>117,433</u>	<u>6,871</u>	<u>(110,562)</u>
Commonwealth				
Rental & Sinking Fund Payments	129,000	-	0	0
Health Services	10,454	-	0	0
	<u>139,454</u>	<u>-</u>	<u>0</u>	<u>0</u>
Federal				
Federal Entitlements	1,112,000	148,267	151,488	3,221
Ready to Learn	78,000	-	0	0
E-Rate	69,000	-	0	0
	<u>1,259,000</u>	<u>148,267</u>	<u>151,488</u>	<u>3,221</u>
Contribution from Reserve		-		
Total Revenues	<u>14,707,852</u>	<u>4,572,201</u>	<u>4,661,598</u>	<u>89,397</u>

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30				
31 Expenditures				
32 Instruction				
33 Regular Education				
34 Salaries	3,401,000	549,185	552,028	(2,843)
35 Employee Benefits	1,508,080	502,693	465,021	37,672
36 Professional Services	70,000	21,000	19,575	1,425
37 Other Purchased Services	9,000	2,700	352	2,348
38 Supplies	75,000	37,500	34,451	3,049
39 Books and Software	225,000	168,750	171,585	(2,835)
40 Furniture & Equipment	10,000	4,500	4,798	(298)
41 Computers	192,000	192,000	189,652	2,348
42	<u>5,490,080</u>	<u>1,478,328</u>	<u>1,437,461</u>	<u>40,867</u>
43 Special Programs				
44 Salaries	769,500	118,385	107,477	10,908
45 Employee Benefits	425,055	95,780	51,717	44,063
46 Professional Services	80,000	8,000	9,150	(1,150)
47 Transportation chargeback	30,000	6,198	6,198	0
48 APS/ESY	180,000	72,000	69,408	2,592
49	<u>1,484,555</u>	<u>300,362</u>	<u>243,951</u>	<u>56,411</u>
54				
55 Total Instruction	<u>6,974,635</u>	<u>1,778,690</u>	<u>1,681,412</u>	<u>97,278</u>
56				
57 Support Services				
58 Counseling				
59 Salaries	126,000	19,385	18,295	1,089
60 Employee Benefits	73,630	16,852	14,988	1,865
61	<u>199,630</u>	<u>36,237</u>	<u>33,283</u>	<u>2,954</u>
62 Psychological Services				
63 Salaries	102,000	15,692	16,151	(459)
64 Employee Benefits	53,281	10,980	9,187	1,773
65	<u>155,281</u>	<u>26,672</u>	<u>25,338</u>	<u>1,314</u>
66 Library				
67 Salaries	155,000	23,846	24,673	(827)
68 Employee Benefits	86,306	18,803	16,535	2,268
69 Books and Supplies	10,000	10,000	12,061	(2,061)
70	<u>251,306</u>	<u>52,649</u>	<u>53,269</u>	<u>(620)</u>

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		2018-19 Working Budget 1075 K-12	2018-19 Allocated October 2018	2018-19 Actual October 2018	2018-19 Variance October 2018
71	Other Support				
72	Salaries	48,000	16,000	13,428	2,572
73	Employee Benefits	21,590	3,322	1,826	1,496
74		<u>69,590</u>	<u>19,322</u>	<u>15,254</u>	<u>4,067</u>
75	Legal and Audit Services				
76	Audit Services	33,000	27,500	26,211	1,289
77	Legal Services	75,000	25,000	20,859	4,141
78		<u>108,000</u>	<u>52,500</u>	<u>47,070</u>	<u>5,430</u>
79	Office of CEO				
80	Salaries	234,200	67,558	67,657	(99)
81	Employee Benefits	119,391	37,135	30,523	6,611
82		<u>353,591</u>	<u>104,693</u>	<u>98,180</u>	<u>6,512</u>
83	Administrative				
84	Salaries	638,250	184,111	158,097	26,014
85	Employee Benefits	351,339	112,128	78,064	34,064
86	Professional Services			0	
87	American Paradigm Schools	904,365	315,227	315,227	0
88	Other Purchased Services			0	
89	Postage	7,500	2,500	1,281	1,219
90	Telephone	27,000	10,125	12,077	(1,952)
91	Advertising	1,500	-	0	0
92	Travel	5,000	-	0	0
93	Other (Dues, fees, Credit card)	7,500	7,020	7,020	0
94	Supplies	20,000	18,000	18,395	(395)
95	Software MMS hosting and expansion	20,000	15,000	15,716	(716)
96		<u>1,982,454</u>	<u>684,111</u>	<u>605,877</u>	<u>58,234</u>
97	Pupil Health				
98	Professional Services	106,090	35,363	32,895	2,468
99	Supplies	7,879	3,940	4,218	(278)
100		<u>113,969</u>	<u>39,303</u>	<u>37,113</u>	<u>2,190</u>
101	Business				
102	Salaries	71,100	20,510	20,475	35
103	Benefits	45,129	15,043	20,846	(5,803)
104	Business Services	132,908	44,303	45,150	(847)
105	Printing	37,000	12,333	12,686	(352)
106	Software Hosting/Amortization	22,848	-	0	0
107	Payroll Services	11,000	3,385	3,643	(259)
108		<u>319,985</u>	<u>95,573</u>	<u>102,800</u>	<u>(7,227)</u>
109	Building Operations				
110	Salaries	124,400	38,277	37,930	347
111	Employee Benefits	73,346	23,853	16,817	7,036
112	Property Services	-		0	0
113	Insurance	75,000	31,250	30,692	558
114	Custodial	247,869	61,967	59,925	2,042
115	Utilities	220,000	55,000	49,642	5,358
116	Trash	20,000	6,667	4,287	2,380
117	Maintenance & Repairs	120,000	120,000	123,228	(3,228)
118	Extermination Services	5,970	1,990	1,000	990
119	Rent/Debt Service	2,763,869	921,290	888,500	32,789
120	Supplies	20,000	10,000	10,701	(701)
121		<u>3,670,454</u>	<u>1,270,293</u>	<u>1,222,721</u>	<u>47,572</u>