

Memphis Street Academy Charter School

Fiscal Year	2019-20	2020-2021
Budgeted Enrollment	760	720
Grades	5-8	5- 8
Regular Ed Per Pupil Aid	9,326	10,411
Special Ed Per Pupil Aid	30,033	29,704
Opening Fund Balance - Undesignated	4,780,419	3,944,727
Summary by Function		
Revenues		
School District Subsidy	10,401,085	10,582,685
Other Local	320,924	313,371
State	83,460	82,660
Federal	1,396,252	847,000
Total Revenue	<u>12,201,721</u>	<u>11,825,716</u>
Expenditures		
Instruction		
Regular Education	5,411,294	4,932,491
Special Programs	1,860,153	1,739,073
Other Instructional Programs	200,750	96,050
Support Services		
Guidance	252,787	284,383
Psychological Services	150,507	104,051
Social Worker	133,070	190,865
Professional Development	50,000	61,163
Library	93,778	74,447
Other Support Services	480,973	371,798
Non-Teaching Assistants	95,542	176,492
Legal Services	154,705	150,596
Office of CEO	320,323	244,000
Administrative	1,756,562	1,978,652
Pupil Health	113,000	112,660
Business	197,051	148,329
Building Services	1,125,599	1,096,745
Technology	204,224	210,495
Noninstructional Services		
Student Activities	77,875	80,277
Extended Day	0	0
Parent Involvement	10,000	10,000
Total Expenditures	<u>12,688,193</u>	<u>12,062,569</u>
Budgetary Reserve	(486,473)	(236,853)
Operating Surplus (Deficit)	0	(0)
Ending Fund Balance - Undesignated	<u>4,293,946</u>	<u>3,707,874</u>
Summary by Major Class		
Salaries	6,386,741	6,089,425
Benefits	2,988,480	2,780,250
Professional Services	1,492,033	1,563,767
Building Services	816,587	750,850
Other Purchased Services	281,740	243,458
Supplies and Books	627,613	594,818
Equipment	95,000	40,000
	<u>12,688,193</u>	<u>12,062,569</u>

Memphis Street Academy Charter School

Fiscal Year	2019-20	2020-2021
Budgeted Enrollment	760	720
Grades	5-8	5- 8
Opening Fund Balance - Undesignated	4,780,419	3,944,727
Revenues		
School District Subsidy		
Regular Education	5,595,885	5,830,020
Special Education	4,805,200	4,752,664
	<u>10,401,085</u>	<u>10,582,685</u>
Other Local		
Bank Interest	60,000	42,000
IDEA	169,694	171,371
Student Fees	0	0
Miscellaneous	91,230	100,000
	<u>320,924</u>	<u>313,371</u>
Commonwealth		
Health Services	15,219	14,419
Ready To Learn	68,241	68,241
	<u>83,460</u>	<u>82,660</u>
Federal		
Federal Entitlements	871,895	817,000
School Improvement Grant	500,000	
E-Rate	24,357	30,000
	<u>1,396,252</u>	<u>847,000</u>
Total Revenues	<u>12,201,721</u>	<u>11,825,716</u>
Expenditures		
Instruction		
Regular Education		
Salaries	3,387,108	3,159,486
Employee Benefits	1,527,487	1,330,578
Professional Substitutue Services	50,000	51,500
Other Purchased Services	10,609	10,927
Supplies	106,090	125,000
Books	100,000	75,000
Software	150,000	150,000
Furniture/Equipment	40,000	25,000
Technology	40,000	5,000
	<u>5,411,294</u>	<u>4,932,491</u>
Special Programs		
Salaries	1,070,915	976,337
Employee Benefits	523,516	467,042
Approved Private Schooling	100,000	125,000
Professional Services	139,200	143,376
Supplies	26,523	27,318
	<u>1,860,153</u>	<u>1,739,073</u>
Intersession/Tutoring/Summer School		
Salaries	100,000	60,000
Employee Benefits	25,750	16,050
Supplies/Software	75,000	20,000
	<u>200,750</u>	<u>96,050</u>
Total Instruction	<u>7,472,197</u>	<u>6,767,615</u>

Memphis Street Academy Charter School

Fiscal Year	2019-20	2020-2021
Budgeted Enrollment	760	720
Grades	5-8	5- 8
Support Services		
Counseling		
Salaries	164,436	186,879
Employee Benefits	88,351	97,504
	<u>252,787</u>	<u>284,383</u>
Psychological Services		
Salaries	75,000	61,800
Employee Benefits	25,507	22,251
Professional Services	50,000	20,000
	<u>150,507</u>	<u>104,051</u>
Social Worker		
Salaries	79,993	122,027
Employee Benefits	53,077	68,838
	<u>133,070</u>	<u>190,865</u>
Professional Development		
Salaries	15,000	15,450
Employee Benefits	15,000	20,713
Professional Services	20,000	20,000
Other Purchased Services	-	5,000
	<u>50,000</u>	<u>61,163</u>
Library		
Salaries	50,000	51,500
Employee Benefits	33,778	17,947
Books and Supplies	10,000	5,000
Equipment	0	0
	<u>93,778</u>	<u>74,447</u>
Other Curriculum (Deans)		
Salaries	360,182	279,666
Employee Benefits	120,791	92,133
	<u>480,973</u>	<u>371,798</u>
Non Teaching Assistants		
Salaries	60,000	108,486
Employee Benefits	35,542	68,006
	<u>95,542</u>	<u>176,492</u>
Legal Services		
Audit Services	29,705	30,596
Legal Services	125,000	120,000
	<u>154,705</u>	<u>150,596</u>
Office of the CEO		
Salaries	206,815	156,071
Employee Benefits	113,508	87,930
	<u>320,323</u>	<u>244,000</u>
Administrative		
Salaries	551,011	616,298
Employee Benefits	290,343	341,537
Management Contract	776,128	846,615
Professional Services	10,000	10,000
Other Purchased Services		
Postage	6,080	6,202
Telephone	25,000	30,000
Advertising	2,000	2,000
Travel	6,000	6,000
Other	10,000	10,000
Supplies	50,000	75,000
Administrative Software	15,000	25,000
Furniture & Equipment	15,000	10,000
	<u>1,756,562</u>	<u>1,978,652</u>

Memphis Street Academy Charter School

Fiscal Year	2019-20	2020-2021
Budgeted Enrollment	760	720
Grades	5-8	5- 8
Pupil Health		
Professional Services	108,000	110,160
Supplies	5,000	2,500
	<u>113,000</u>	<u>112,660</u>
Business		
Business Services	169,309	120,000
Software Hosting/Amortization	16,000	16,000
Payroll Services	11,742	12,329
	<u>197,051</u>	<u>148,329</u>
Operation & Maintenance		
Salaries	164,781	190,882
Employee Benefits	89,231	100,013
Property Services		
Insurance	147,947	150,906
Printing	30,000	30,900
Utilities	296,856	296,856
Trash	13,450	13,988
Custodial	123,200	118,200
Maintenance and Repairs	205,134	140,000
Supplies	55,000	55,000
Transportation	-	-
	<u>1,125,599</u>	<u>1,096,745</u>
Central Information Technology		
Salaries	51,500	53,045
Benefits	33,724	35,930
Professional Services	84,000	86,520
Internet Services	25,000	25,000
Supplies	10,000	10,000
	<u>204,224</u>	<u>210,495</u>
Total Support Services	<u>5,128,121</u>	<u>5,204,678</u>
Extra Curricular		
Student Activities		
Salaries	50,000	51,500
Employee Benefits	12,875	13,777
Supplies/Dues/Fees	15,000	15,000
	<u>77,875</u>	<u>80,277</u>
Parent Involvement		
Salaries	0	0
Employee Benefits	0	0
Professional Services	0	0
Supplies	10,000	10,000
	<u>10,000</u>	<u>10,000</u>
Total Extra Curricular	<u>87,875</u>	<u>90,277</u>
Total Expenditures	<u>12,688,193</u>	<u>12,062,569</u>
Fund Balance Appropriation	(486,473)	(236,853)
Capital Improvements	(349,219)	
Excess of Revenue over Expenditures	<u>0</u>	<u>(0)</u>
Ending Fund Balance	<u>3,944,727</u>	<u>3,707,874</u>