

**Memphis Street Academy Charter School**  
**Balance Sheet**  
**July 2019**

ASSETS	July 2019	June 2019
<b>Current Assets</b>		
Checking/Savings		
Cash	8,743,409	11,044,016
Due from Commonwealth - Nurse	16,619	28,548
Due from Federal	-	153,621
Due from Local		
Due from School District	169,694	169,694
Due from Credit Card		
Prepaid Expenses	123,348	123,348
Retainer - American Paradigm Schools	79,238	79,238
<b>Total Current Assets</b>	<b>9,132,308</b>	<b>11,598,465</b>
<b>Fixed Assets</b>		
Building Improvements	83,619	83,619
Vehicles	8,486	8,486
Furniture, Software and Computers	457,207	457,207
Construction in Progress (CIP)	5,278,519	2,711,134
<b>Total Fixed Assets</b>	<b>5,827,830</b>	<b>3,260,446</b>
<b>TOTAL ASSETS</b>	<b>14,960,138</b>	<b>14,858,911</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts Payable	1,799,625	1,703,173
Salaries and Benefits Payable	437,958	943,494
Due to SDP	24,527	24,527
Gain Contingencies		
Due to Food Service	174,292	223,777
Deferred Revenue	114,683	88,557
Due to PSERS & PenServ Contributions	310,165	259,292
Capital Leases - Computers and Furniture		
<b>Total Current Liabilities</b>	<b>2,861,251</b>	<b>3,242,820</b>
<b>Total Liabilities</b>		
<b>Equity</b>		
Available for Appropriation	1,413,505	1,283,998
Designated for Future Operations	4,000,000	4,000,000
Available for Capital Improvements	6,000,000	6,000,000
Designated for Prepaid Expenses	202,586	202,586
Net Income	482,796	129,507
<b>Total Equity</b>	<b>12,098,887</b>	<b>11,616,091</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>14,960,138</b>	<b>14,858,911</b>