

Memphis Street Academy Charter School
Balance Sheet
September 2017

ASSETS	September 2017	July 2017
Current Assets		
Checking/Savings		
Cash	10,433,887	10,800,760
Due from Commonwealth - Nurse	5,463	5,463
Due from Federal		426,236
Due from Local		
Due from School District		240,598
Due from Credit Card	12,688	
Prepaid Expenses	7,493	66,193
Retainer - American Paradigm Schools	79,238	79,238
Total Current Assets	<u>10,538,768</u>	<u>11,618,487</u>
Fixed Assets		
Building Improvements	(0)	(0)
Vehicles	37,580	37,580
Furniture, Software and Computers	238,889	238,889
Total Fixed Assets	<u>276,469</u>	<u>276,469</u>
TOTAL ASSETS	<u>10,815,238</u>	<u>11,894,957</u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable	91,450	151,451
Salaries and Benefits Payable		364,299
Due to SDP	63,848	63,848
Gain Contingencies	301,736	301,736
Due to Food Service	170,146	140,660
Due to Federal/Local School District		
Due to PSERS Contributions	270,130	293,844
Capital Leases - Computers and Furniture		
Total Current Liabilities	<u>897,310</u>	<u>1,315,838</u>
Total Liabilities		
Equity		
Available for Appropriation	2,733,085	2,756,661
Designated for Working Capital	2,500,000	2,500,000
Available for Capital Improvements	4,000,000	4,000,000
Designated for Non Liquid Assets	800,000	800,000
Net Income	(115,156)	522,457
Total Equity	<u>9,917,928</u>	<u>10,579,118</u>
TOTAL LIABILITIES & EQUITY	<u>10,815,238</u>	<u>11,894,956</u>

Memphis Street Academy Charter School
Fiscal Year

	2017-2018	2017-2018 648/232	2017-2018	2017-2018
Enrollment	880	880		
Budgeted Enrollment	880	Allocated	Actual	Variance
Organization	6-0	Sep-17	Sep-17	Sep-17
Summary by Function				
Revenues				
School District Subsidy	10,389,384	2,597,346	2,721,134	123,788
Other Local	245,771	97	-	(97)
State	85,260	-	-	-
Federal	1,875,778	-	-	-
Total Revenue	12,596,193	2,597,443	2,721,134	123,691
Expenditures				
Instruction				
Regular Education	5,916,594	1,207,150	1,452,510	(245,360)
Special Programs	1,675,064	223,780	195,842	27,938
Summer School/Saturday School	100,339	80,271	69,958	10,313
Support Services				
Guidance	592,827	85,150	50,511	34,639
Psychological Services	133,849	32,763	33,780	(1,018)
Social Worker	125,974	18,653	16,564	2,089
Library	82,327	9,220	7,896	1,324
Professional Development	181,365	33,600	37,091	(3,491)
Other Support Services	181,897	26,810	21,816	4,994
Legal/Audit Services	170,828	22,000	21,359	641
Office of the CEO	294,137	71,802	65,932	5,870
Administrative	1,890,820	456,414	448,846	7,568
Pupil Health	101,753	16,509	18,000	(1,491)
Business	283,747	59,877	52,916	6,961
Building Services	1,337,813	262,480	257,272	5,208
Other Support Services	297,332	37,980	31,329	6,650
Technology	179,421	40,484	41,396	(911)
Noninstructional Services				
Student Activities	126,275	-	-	-
Parent Involvement	96,550	18,110	13,271	4,839
Debt Service				
Total Expenditures	13,748,913	2,703,053	2,836,290	(133,236)
Revenues Over (Under) Expenditures	(1,152,720)	(105,611)	(115,156)	(9,545)
Summary by Major Class				
Salaries	6,486,826	827,222	774,479	52,743
Benefits	2,952,137	552,956	442,154	110,802
Professional Services	2,039,121	437,740	388,554	49,186
Building Services	737,133	126,355	122,756	2,599
Other Purchased Services	417,256	130,325	147,131	(16,805)
Supplies and Books	711,439	429,038	612,196	(183,159)
Equipment	205,000	200,417	349,020	(148,603)
Other	200,000	-	-	-
Total	13,748,913	2,703,053	2,836,290	(133,236)

Memphis Street Academy Charter School		2017-2018	2017-2018	2017-2018	2017-2018
Fiscal Year			648/232		
Enrollment		880	880		
Budgeted Enrollment		880	Allocated	Actual	Variance
Organization		6-8	Sep-17	Sep-17	Sep-17
Fund Balance Approved by the BOT					
Revenues					
School District Subsidy					
Regular Education	5,227,164	1,306,791	1,326,131	19,340	
Special Education	5,162,220	1,290,555	1,395,003	104,448	
	<u>10,389,384</u>	<u>2,597,346</u>	<u>2,721,134</u>	<u>123,788</u>	
Other Local					
IDEA	244,612				-
Miscellaneous	1,159	97			(97)
	<u>245,771</u>	<u>96.58</u>	<u>-</u>	<u>(97)</u>	
Commonwealth					
Health Services	17,019				-
Ready to Learn	68,241				-
Lease Rental	-				-
	<u>85,260</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Federal					
Federal Entitlements	685,128				-
School Improvement (SIG)	1,078,450				-
ERATE	112,200				-
	<u>1,875,778</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Total Revenues	<u>12,596,193</u>	<u>2,597,443</u>	<u>2,721,134</u>	<u>123,691</u>	
Expenditures					
Instruction					
Regular Education					
Salaries	3,594,306	359,631	321,742	37,889	
Employee Benefits	1,512,288	242,935	197,969	44,967	
Contracted Services	175,000	43,750	25,800	17,950	
Other Purchased Services	10,000	2,500	7,000	(4,500)	
Supplies	100,000	33,333	38,562	(5,229)	
Books and Software	325,000	325,000	512,682	(187,682)	
Furniture & Equipment	100,000	100,000	76,888	23,112	
Computers	100,000	100,000	271,867	(171,867)	
	<u>5,918,594</u>	<u>1,207,150</u>	<u>1,452,510</u>	<u>(245,360)</u>	
Special Programs					
Salaries	991,187	114,368	119,858	(5,490)	
Employee Benefits	494,907	84,498	59,048	25,450	
APS	50,000	-			-
ESY	10,000	10,000			10,000
Professional Services	103,970	8,664	7,957	707	
Supplies and Books	25,000	6,250	8,978	(2,728)	
	<u>1,675,064</u>	<u>223,780</u>	<u>195,842</u>	<u>27,938</u>	
Summer School/Saturday School					
Salaries	63,000	50,400	53,106	(2,706)	
Employee Benefits	25,339	20,271	16,852	3,419	
Supplies and Books	12,000	9,600		9,600	
	<u>100,339</u>	<u>80,271</u>	<u>69,958</u>	<u>10,313</u>	
Total Instruction	<u>7,691,997</u>	<u>1,511,201</u>	<u>1,718,310</u>	<u>(207,109)</u>	

Memphis Street Academy Charter School Fiscal Year	2017-2018	2017-2018 648/232	2017-2018	2017-2018
Enrollment	880	880		
Budgeted Enrollment	880	Allocated	Actual	Variance
Organization	5-8	Sep-17	Sep-17	Sep-17
Support Services				
Counseling				
Salaries	400,634	46,227	31,902	14,325
Employee Benefits	192,193	38,923	18,609	20,314
	<u>592,827</u>	<u>85,150</u>	<u>50,511</u>	<u>34,639</u>
Psychological Services				
Salaries	85,000	21,250	21,923	(673)
Employee Benefits	18,849	5,263	6,257	(995)
Professional Services	30,000	6,250	5,600	650
	<u>133,849</u>	<u>32,763</u>	<u>33,780</u>	<u>(1,018)</u>
Social Worker				
Salaries	75,401	8,700	8,700	0
Employee Benefits	50,573	9,953	7,864	2,088
	<u>125,974</u>	<u>18,653</u>	<u>16,564</u>	<u>2,089</u>
Library				
Salaries	31,827	3,672	3,672	0
Employee Benefits	25,500	5,547	4,223	1,324
Books and Software	25,000			
	<u>82,327</u>	<u>9,220</u>	<u>7,896</u>	<u>1,324</u>
Professional Development				
Salaries	50,000	7,692	14,745	(7,053)
Employee Benefits	20,110	3,094	4,685	(1,591)
Contracted Services	80,000	20,000	16,300	3,700
Travel & Conferences	11,255	2,814	1,361	1,453
	<u>161,365</u>	<u>33,600</u>	<u>37,091</u>	<u>(3,491)</u>
Other Support				
Salaries	125,420	14,472	7,999	6,472
Employee Benefits	56,477	12,338	13,816	(1,478)
	<u>181,897</u>	<u>26,810</u>	<u>21,816</u>	<u>4,994</u>
Legal and Audit Services				
Audit Services	28,000	20,000	19,554	446
Legal Services	142,828	2,000	1,805	195
	<u>170,828</u>	<u>22,000</u>	<u>21,359</u>	<u>641</u>
Office of CEO				
Salaries	180,250	41,596	41,912	(316)
Employee Benefits	113,887	30,206	24,020	6,186
	<u>294,137</u>	<u>71,802</u>	<u>65,932</u>	<u>5,870</u>

Memphis Street Academy Charter School Fiscal Year	2017-2018	2017-2018 648/232	2017-2018	2017-2018
Enrollment	880	880		
Budgeted Enrollment	880	Allocated	Actual	Variance
Organization	5-8	Sep-17	Sep-17	Sep-17
Administrative				
Salaries	455,993	105,229	93,427	11,802
Employee Benefits	230,534	57,195	49,670	7,525
Management Agreement	1,045,665	261,416	253,802	7,614
CEO Reserve	25,000	-	-	-
Other Purchased Services				
Postage	7,426	1,857	1,916	(59)
Telephone	15,000	3,750	7,890	(4,140)
Advertising	5,628	1,407	424	983
Travel	5,796	1,449	1,380	89
Other	20,000	5,000	19,698	(14,698)
Supplies	40,000	10,000	6,599	3,401
Administrative Software	34,778	8,695	13,774	(5,079)
Furniture & Equipment	5,000	417	265	152
	1,890,820	456,414	448,846	7,668
Pupil Health				
Professional Services	95,000	15,833	18,000	(2,167)
Supplies	6,753	675	-	675
	101,753	16,509	18,000	(1,491)
Business				
Business Services	181,207	37,751	34,863	2,888
Printing	69,556	5,796	1,525	4,272
Payroll Services	12,984	2,996	2,725	271
Software Hosting and Amortization	20,000	13,333	13,803	(470)
	283,747	59,877	52,916	6,961
Building Operations				
Salaries	127,308	29,379	34,988	(5,609)
Employee Benefits	72,823	18,747	19,702	(955)
Property Services				
Insurance	132,641	71,847	71,987	(139)
Custodial	205,293	34,216	32,200	2,016
Utilities	296,856	49,476	49,476	-
Maintenance & Repairs	199,984	41,663	41,080	583
Capital Building Repairs Amort	200,000	-	-	-
Supplies	102,908	17,151	7,839	9,312
Transportation				
	1,337,813	262,480	267,272	5,208
Other Support Services				
Salaries	180,250	20,798	16,697	4,102
Employee Benefits	82,082	17,182	14,633	2,549
Professional Services	35,000	-	-	-
	297,332	37,980	31,329	6,650
Central Information Technology				
Professional Services	52,451	8,742	4,872	3,870
Internet Services	116,970	29,243	31,225	(1,983)
Supplies	10,000	2,600	5,299	(2,799)
	179,421	40,484	41,396	(911)
Total Support Services	5,834,090	1,173,742	1,104,708	69,033
Non Instructional Activities				
Student Activities				
Salaries	93,250			-
Employee Benefits	33,025			-

Memphis Street Academy Charter School				
Fiscal Year	2017-2018	2017-2018	2017-2018	2017-2018
		648/232		
Enrollment	880	880		
Budgeted Enrollment	880	Allocated	Actual	Variance
Organization	5-8	Sep-17	Sep-17	Sep-17
	128,275	-	-	-
Parent Involvement				
Salaries	33,000	3,808	3,808	(0)
Employee Benefits	23,550	6,803	4,804	1,999
Contracted Services	20,000	3,333		3,333
Professional Services	10,000	1,667		1,667
Supplies	10,000	2,500	4,660	(2,160)
	96,650	18,110	13,271	4,839
Non Instructional Activities	222,825	18,110	13,271	4,839
Total Expenditures	13,748,913	2,703,053	2,836,290	(133,236)
Excess of Revenue over Expenditures	(1,152,720)	(105,611)	(115,158)	(9,545)
Contribution to Reserve				
Excess of Revenue over Expenditures Adjusted				
Ending Unrestricted Fund Balance	(1,152,720)	(105,611)	(115,158)	(9,545)

Memphis Street Academy Charter School

Fiscal Year	2017-2018	2017-2018 648/232	2017-2018	2017-2018
Enrollment	880	880		
Budgeted Enrollment	880	Allocated	Actual	Variance
Organization	5-8	Nov-17	Nov-17	Nov-17
Summary by Function				
Revenues				
School District Subsidy	10,389,384	4,328,910	4,256,804	(72,106)
Other Local	245,771	483	139,072	138,589
State	85,260	-	-	-
Federal	1,875,778	373,603	435,969	62,365
Total Revenue	12,596,193	4,702,996	4,831,845	128,849
Expenditures				
Instruction				
Regular Education	5,916,594	1,935,350	2,226,971	(291,621)
Special Programs	1,675,064	492,845	458,554	34,291
Summer School/Saturday School	100,339	80,271	72,221	8,050
Support Services				
Guidance	592,827	177,340	116,908	60,432
Psychological Services	133,849	41,984	72,701	(30,717)
Social Worker	125,974	38,276	37,873	402
Library	82,327	18,193	17,587	606
Professional Development	161,365	56,899	46,227	10,671
Other Support Services	181,897	55,136	42,852	12,284
Legal/Audit Services	170,828	22,000	81,490	(59,490)
Office of the CEO	294,137	117,545	117,072	473
Administrative	1,890,820	759,915	759,437	478
Pupil Health	101,753	41,609	38,100	3,509
Business	283,747	122,812	83,019	39,793
Building Services	1,337,813	613,986	458,129	155,857
Other Support Services	297,332	93,375	68,976	24,399
Technology	179,421	74,759	122,952	(48,193)
Noninstructional Services				
Student Activities	126,275	14,757	14,757	(0)
Parent Involvement	96,550	36,217	22,327	13,890
Debt Service				
Total Expenditures	13,748,913	4,793,268	4,858,155	(64,887)
Revenues Over (Under) Expenditures	(1,152,720)	(90,272)	(26,310)	63,962
Summary by Major Class				
Salaries	6,486,826	1,725,680	1,747,804	(22,124)
Benefits	2,952,137	981,348	824,403	156,945
Professional Services	2,039,121	775,039	809,796	(34,757)
Building Services	737,133	307,139	250,153	56,985
Other Purchased Services	417,256	234,234	205,769	28,466
Supplies and Books	711,439	484,412	667,189	(182,777)
Equipment	205,000	202,083	353,041	(150,958)
Other	200,000	83,333	-	83,333
Total	13,748,913	4,793,268	4,858,155	(64,887)

Memphis Street Academy Charter School		2017-2018	2017-2018	2017-2018	2017-2018
Fiscal Year			648/232		
Enrollment	880	880			
Budgeted Enrollment	880	Allocated	Actual	Variance	
Organization	6-8	Nov-17	Nov-17	Nov-17	
Fund Balance Approved by the BOT					
Revenues					
School District Subsidy					
Regular Education	5,227,164	2,177,985	2,258,794	80,809	
Special Education	5,162,220	2,150,925	1,998,010	(152,915)	
	<u>10,389,384</u>	<u>4,328,910</u>	<u>4,256,804</u>	<u>(72,106)</u>	
Other Local					
IDEA	244,612				
Miscellaneous	1,159	483	139,072	138,589	
	<u>245,771</u>	<u>482.92</u>	<u>139,072</u>	<u>138,589</u>	
Commonwealth					
Health Services	17,019				
Ready to Learn	68,241				
Lease Rental	-				
	<u>85,260</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Federal					
Federal Entitlements	685,128	114,188	168,412	54,224	
School Improvement (SIG)	1,078,450	165,915	165,915		
ERATE	112,200	93,500	101,641	8,141	
	<u>1,875,778</u>	<u>373,603</u>	<u>435,969</u>	<u>62,365</u>	
Total Revenues	12,696,193	4,702,996	4,831,845	128,849	
Expenditures					
Instruction					
Regular Education					
Salaries	3,594,306	839,140	839,179	(39)	
Employee Benefits	1,512,288	452,460	391,188	61,271	
Contracted Services	175,000	72,917	51,810	21,107	
Other Purchased Services	10,000	4,167	7,983	(3,816)	
Supplies	100,000	41,667	28,807	12,859	
Books and Software	325,000	325,000	567,208	(242,208)	
Furniture & Equipment	100,000	100,000	76,888	23,112	
Computers	100,000	100,000	263,907	(163,907)	
	<u>5,916,594</u>	<u>1,935,350</u>	<u>2,226,971</u>	<u>(291,621)</u>	
Special Programs					
Salaries	991,187	266,858	289,273	(22,415)	
Employee Benefits	494,907	162,249	121,388	40,861	
APS	50,000	-			
ESY	10,000	10,000		10,000	
Professional Services	103,970	43,321	38,915	4,406	
Supplies and Books	25,000	10,417	8,978	1,439	
	<u>1,675,064</u>	<u>492,845</u>	<u>468,554</u>	<u>34,291</u>	
Summer School/Saturday School					
Salaries	63,000	50,400	55,046	(4,646)	
Employee Benefits	25,339	20,271	17,175	3,096	
Supplies and Books	12,000	9,600		9,600	
	<u>100,339</u>	<u>80,271</u>	<u>72,221</u>	<u>8,050</u>	
Total Instruction	7,691,997	2,508,466	2,757,745	(249,280)	

Memphis Street Academy Charter School Fiscal Year	2017-2018	2017-2018 648/232	2017-2018	2017-2018
Enrollment	880	880		
Budgeted Enrollment	880	Allocated	Actual	Variance
Organization	5-8	Nov-17	Nov-17	Nov-17
Support Services				
Counseling				
Salaries	400,634	107,863	82,515	25,348
Employee Benefits	192,193	69,477	34,393	35,083
	<u>592,827</u>	<u>177,340</u>	<u>116,908</u>	<u>60,432</u>
Psychological Services				
Salaries	85,000	22,885	37,000	(14,115)
Employee Benefits	18,849	6,599	9,961	(3,362)
Professional Services	30,000	12,500	25,740	(13,240)
	<u>133,849</u>	<u>41,984</u>	<u>72,701</u>	<u>(30,717)</u>
Social Worker				
Salaries	75,401	20,300	22,300	(2,000)
Employee Benefits	50,573	17,976	15,573	2,402
	<u>125,974</u>	<u>38,276</u>	<u>37,873</u>	<u>402</u>
Library				
Salaries	31,827	8,569	9,569	(1,000)
Employee Benefits	25,500	9,624	8,018	1,606
Books and Software	25,000			
	<u>82,327</u>	<u>18,193</u>	<u>17,587</u>	<u>606</u>
Professional Development				
Salaries	50,000	13,462	18,005	(4,543)
Employee Benefits	20,110	5,414	7,737	(2,322)
Contracted Services	80,000	33,333	18,900	14,433
Travel & Conferences	11,255	4,690	1,586	3,104
	<u>161,365</u>	<u>56,899</u>	<u>46,227</u>	<u>10,671</u>
Other Support				
Salaries	125,420	33,767	22,279	11,488
Employee Benefits	56,477	21,369	20,574	796
	<u>181,897</u>	<u>55,136</u>	<u>42,852</u>	<u>12,284</u>
Legal and Audit Services				
Audit Services	28,000	20,000	26,218	(6,218)
Legal Services	142,828	2,000	55,272	(53,272)
	<u>170,828</u>	<u>22,000</u>	<u>81,490</u>	<u>(69,490)</u>
Office of CEO				
Salaries	180,250	69,327	74,743	(5,416)
Employee Benefits	113,887	48,218	42,330	5,888
	<u>294,137</u>	<u>117,545</u>	<u>117,072</u>	<u>473</u>

Memphis Street Academy Charter School

Fiscal Year	2017-2018	2017-2018 648/232	2017-2018	2017-2018
Enrollment	880	880		
Budgeted Enrollment	880	Allocated	Actual	Variance
Organization	6-8	Nov-17	Nov-17	Nov-17
Administrative				
Salaries	455,993	175,382	172,040	3,342
Employee Benefits	230,534	93,161	84,878	8,283
Management Agreement	1,045,865	435,694	423,004	12,690
CEO Reserve	25,000	-	-	-
Other Purchased Services				
Postage	7,426	3,094	3,278	(184)
Telephone	15,000	6,250	11,543	(5,293)
Advertising	5,628	2,345	424	1,921
Travel	5,796	2,415	1,395	1,020
Other	20,000	8,333	29,189	(20,855)
Supplies	40,000	16,667	9,246	7,421
Administrative Software	34,778	14,491	12,195	2,296
Furniture & Equipment	5,000	2,083	12,246	(10,163)
	1,890,820	759,915	759,437	478
Pupil Health				
Professional Services	95,000	39,583	36,140	3,443
Supplies	6,763	2,026	1,960	66
	101,763	41,609	38,100	3,509
Business				
Business Services	181,207	75,503	58,105	17,398
Printing	69,566	28,982	6,310	22,672
Payroll Services	12,984	4,994	4,800	194
Software Hosting and Amortization	20,000	13,333	13,803	(470)
	283,747	122,812	83,019	39,793
Building Operations				
Salaries	127,308	48,965	63,235	(14,270)
Employee Benefits	72,823	30,194	32,733	(2,539)
Property Services				
Insurance	132,641	116,061	97,464	18,597
Custodial	205,293	85,539	64,400	21,139
Utilities	296,856	123,690	123,690	-
Maintenance & Repairs	199,984	83,327	61,738	21,588
Capital Building Repairs Amort	200,000	83,333	-	83,333
Supplies	102,908	42,878	14,870	28,009
Transportation				
	1,337,813	613,986	458,129	155,857
Other Support Services				
Salaries	180,250	48,529	41,386	7,143
Employee Benefits	82,082	30,263	27,265	2,998
Professional Services	35,000	14,583	325	14,258
	297,332	93,375	68,976	24,399
Central Information Technology				
Professional Services	52,451	21,855	75,691	(53,837)
Internet Services	116,970	48,738	41,797	6,941
Supplies	10,000	4,167	5,464	(1,297)
	179,421	74,760	122,952	(48,193)
Total Support Services	5,834,090	2,233,828	2,063,325	170,503
Non Instructional Activities				
Student Activities				
Salaries	93,250	11,350	11,350	-
Employee Benefits	33,025	3,407	3,407	(0)

Memphis Street Academy Charter School Fiscal Year	2017-2018	2017-2018 648/232	2017-2018	2017-2018
Enrollment	880	880		
Budgeted Enrollment	880	Allocated	Actual	Variance
Organization	5-8	Nov-17	Nov-17	Nov-17
	126,275	14,757	14,757	(0)
Parent Involvement				
Salaries	33,000	8,885	9,885	(1,000)
Employee Benefits	23,550	10,666	7,783	2,883
Contracted Services	20,000	8,333		8,333
Professional Services	10,000	4,167		4,167
Supplies	10,000	4,167	4,660	(493)
	96,650	36,217	22,327	13,890
Non Instructional Activities	222,825	50,974	37,084	13,890
Total Expenditures	13,748,913	4,793,268	4,868,155	(64,887)
Excess of Revenue over Expenditures	(1,152,720)	(90,272)	(26,310)	63,962
Contribution to Reserve				
Excess of Revenue over Expenditures Adjusted				
Ending Unrestricted Fund Balance	(1,152,720)	(90,272)	(26,310)	63,962

**Memphis Street Academy Charter School
Balance Sheet
January 2018**

ASSETS	January 2018	November 2017
Current Assets		
Checking/Savings		
Cash	11,010,081	11,234,950
Due from Commonwealth - Nurse	5,463	5,463
Due from Federal		
Due from Local		
Due from School District		
Due from Credit Card	8,272	11,357
Prepaid Expenses	7,493	7,493
Retainer - American Paradigm Schools	79,238	79,238
Total Current Assets	11,110,546	11,338,499
Fixed Assets		
Building Improvements	(0)	(0)
Vehicles	37,580	37,580
Furniture, Software and Computers	238,889	238,889
Total Fixed Assets	276,469	276,469
TOTAL ASSETS	11,387,016	11,614,969
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable	1,319	157,070
Salaries and Benefits Payable		
Due to SDP	63,848	63,848
Gain Contingencies	764,617	764,617
Due to Food Service	75,489	166,453
Due to Federal/Local School District		
Due to PSERS Contributions	363,882	456,207
Capital Leases - Computers and Furniture		
Total Current Liabilities	1,269,154	1,608,194
Total Liabilities		
Equity		
Available for Appropriation	2,733,085	2,733,085
Designated for Working Capital	2,500,000	2,500,000
Available for Capital Improvements	4,000,000	4,000,000
Designated for Non Liquid Assets	800,000	800,000
Net income	84,777	(26,310)
Total Equity	10,117,862	10,006,775
TOTAL LIABILITIES & EQUITY	11,387,016	11,614,969

Memphis Street Academy Charter School

Fiscal Year	2017-2018	2017-2018 648/232	2017-2018	2017-2018
Enrollment	880	880		
Budgeted Enrollment	880	Allocated	Actual	Variance
Organization	5-8	Jan-18	Jan-18	Jan-18
Summary by Function				
Revenues				
School District Subsidy	10,389,384	6,060,474	5,888,703	(171,771)
Other Local	245,771	676	162,500	161,824
State	85,260	-	-	-
Federal	1,875,778	682,254	777,182	94,929
Total Revenue	12,696,193	6,743,404	6,828,386	84,982
Expenditures				
Instruction				
Regular Education	5,916,594	2,741,807	2,946,278	(204,471)
Special Programs	1,675,064	798,633	744,096	54,537
Summer School/Saturday School	100,339	80,271	78,735	1,536
Support Services				
Guidance	592,827	266,723	197,671	69,052
Psychological Services	133,849	75,752	110,805	(35,053)
Social Worker	125,974	58,750	57,940	810
Library	82,327	27,173	26,568	605
Professional Development	161,365	82,894	75,524	7,370
Other Support Services	181,897	85,011	61,851	23,160
Legal/Audit Services	170,828	87,512	87,774	(262)
Office of the CEO	294,137	166,910	163,664	3,246
Administrative	1,890,820	1,072,091	1,064,105	7,986
Pupil Health	101,763	58,793	56,100	2,693
Business	283,747	160,807	120,031	40,776
Building Services	1,337,813	790,546	654,235	136,311
Other Support Services	297,332	134,125	104,895	29,230
Technology	179,421	104,662	148,696	(44,034)
Noninstructional Services				
Student Activities	126,275	14,757	14,757	(0)
Parent Involvement	96,550	50,700	29,885	20,815
Debt Service				
Total Expenditures	13,748,913	6,857,916	6,743,609	114,307
Revenues Over (Under) Expenditures	(1,152,720)	(114,512)	84,777	199,289
Summary by Major Class				
Salaries	6,486,826	2,884,519	2,748,807	135,712
Benefits	2,952,137	1,270,626	1,163,743	106,883
Professional Services	2,039,121	1,162,766	1,149,042	13,724
Building Services	737,133	388,591	346,255	42,336
Other Purchased Services	417,256	292,287	287,283	5,004
Supplies and Books	711,439	539,543	695,438	(155,894)
Equipment	205,000	202,917	353,041	(150,125)
Other	200,000	116,667	-	116,667
Total	13,748,913	6,857,916	6,743,609	114,307

Memphis Street Academy Charter School		2017-2018	2017-2018	2017-2018	2017-2018
Fiscal Year			648/232		
Enrollment	880	880			
Budgeted Enrollment	880	Allocated	Actual	Variance	
Organization	5-8	Jan-18	Jan-18	Jan-18	
Fund Balance Approved by the BOT					
Revenues					
School District Subsidy					
Regular Education	5,227,164	3,049,179	3,168,557	119,378	
Special Education	5,162,220	3,011,295	2,720,147	(291,148)	
	<u>10,389,384</u>	<u>6,060,474</u>	<u>5,888,703</u>	<u>(171,771)</u>	
Other Local					
IDEA	244,612				
Miscellaneous	1,159	676	162,500	161,824	
	<u>245,771</u>	<u>676.08</u>	<u>162,500</u>	<u>161,824</u>	
Commonwealth					
Health Services	17,019				
Ready to Learn	68,241				
Lease Rental	-				
	<u>85,260</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Federal					
Federal Entitlements	685,128	256,923	280,687	23,764	
School Improvement (SIG)	1,078,450	331,831	331,831	-	
ERATE	112,200	93,500	164,664	71,164	
	<u>1,875,778</u>	<u>682,254</u>	<u>777,182</u>	<u>94,929</u>	
Total Revenues	<u>12,596,193</u>	<u>6,743,404</u>	<u>6,828,386</u>	<u>84,982</u>	
Expenditures					
Instruction					
Regular Education					
Salaries	3,594,306	1,457,206	1,359,822	97,385	
Employee Benefits	1,512,288	593,350	550,797	42,554	
Contracted Services	175,000	102,083	70,635	31,448	
Other Purchased Services	10,000	5,833	9,556	(3,722)	
Supplies	100,000	58,333	47,040	11,294	
Books and Software	325,000	325,000	567,634	(242,634)	
Furniture & Equipment	100,000	100,000	76,888	23,112	
Computers	100,000	100,000	263,907	(163,907)	
	<u>5,916,594</u>	<u>2,741,807</u>	<u>2,946,278</u>	<u>(204,471)</u>	
Special Programs					
Salaries	991,187	469,348	469,199	149	
Employee Benefits	494,907	219,052	182,676	36,376	
APS	50,000	25,000	10,879	14,121	
ESY	10,000	10,000		10,000	
Professional Services	103,970	60,649	72,096	(11,447)	
Supplies and Books	25,000	14,583	9,245	5,338	
	<u>1,675,064</u>	<u>798,633</u>	<u>744,096</u>	<u>54,537</u>	
Summer School/Saturday School					
Salaries	63,000	50,400	60,506	(10,106)	
Employee Benefits	25,339	20,271	18,229	2,042	
Supplies and Books	12,000	9,600		9,600	
	<u>100,339</u>	<u>80,271</u>	<u>78,735</u>	<u>1,536</u>	
Total Instruction	<u>7,691,997</u>	<u>3,620,711</u>	<u>3,769,108</u>	<u>(148,397)</u>	

Memphis Street Academy Charter School Fiscal Year	2017-2018	2017-2018 648/232	2017-2018	2017-2018
Enrollment	880	880		
Budgeted Enrollment	880	Allocated	Actual	Variance
Organization	5-8	Jan-18	Jan-18	Jan-18
Support Services				
Counseling				
Salaries	400,634	179,499	146,482	33,017
Employee Benefits	192,193	87,224	51,189	36,034
	<u>592,827</u>	<u>266,723</u>	<u>197,671</u>	<u>69,052</u>
Psychological Services				
Salaries	85,000	49,769	52,397	(2,628)
Employee Benefits	18,849	8,483	12,624	(4,142)
Professional Services	30,000	17,500	45,783	(28,283)
	<u>133,849</u>	<u>75,752</u>	<u>110,805</u>	<u>(35,053)</u>
Social Worker				
Salaries	75,401	35,900	36,192	(291)
Employee Benefits	50,573	22,850	21,748	1,102
	<u>125,974</u>	<u>68,750</u>	<u>67,940</u>	<u>810</u>
Library				
Salaries	31,827	15,465	15,763	(298)
Employee Benefits	25,500	11,708	10,805	903
Books and Software	25,000			
	<u>82,327</u>	<u>27,173</u>	<u>26,568</u>	<u>605</u>
Professional Development				
Salaries	50,000	21,154	21,605	(451)
Employee Benefits	20,110	8,508	24,316	(15,808)
Contracted Services	80,000	46,667	27,000	19,667
Travel & Conferences	11,255	6,565	2,603	3,962
	<u>161,365</u>	<u>82,894</u>	<u>75,524</u>	<u>7,370</u>
Other Support				
Salaries	125,420	59,062	36,402	22,660
Employee Benefits	56,477	25,949	25,449	499
	<u>181,897</u>	<u>85,011</u>	<u>61,851</u>	<u>23,160</u>
Legal and Audit Services				
Audit Services	28,000	28,000	26,218	1,782
Legal Services	142,828	59,512	61,556	(2,044)
	<u>170,828</u>	<u>87,512</u>	<u>87,774</u>	<u>(262)</u>
Office of CEO				
Salaries	180,250	107,058	108,135	(1,077)
Employee Benefits	113,887	59,852	55,529	4,324
	<u>294,137</u>	<u>166,910</u>	<u>163,664</u>	<u>3,246</u>

Memphis Street Academy Charter School
Fiscal Year

	2017-2018	2017-2018 648/232	2017-2018	2017-2018
Enrollment	880	880		
Budgeted Enrollment	880	Allocated	Actual	Variance
Organization	5-8	Jan-18	Jan-18	Jan-18
Administrative				
Salaries	455,993	261,535	252,355	9,180
Employee Benefits	230,534	122,636	115,561	7,075
Management Agreement	1,045,665	609,971	592,205	17,766
CEO Reserve	25,000	-	-	-
Other Purchased Services				
Postage	7,426	4,332	4,084	248
Telephone	15,000	8,750	17,650	(8,900)
Advertising	5,628	3,283	754	2,529
Travel	5,796	3,381	2,315	1,066
Other	20,000	11,667	40,501	(28,835)
Supplies	40,000	23,333	14,195	9,138
Administrative Software	34,778	20,287	12,240	8,048
Furniture & Equipment	5,000	2,917	12,246	(9,329)
	1,890,820	1,072,091	1,064,105	7,986
Pupil Health				
Professional Services	95,000	55,417	54,140	1,277
Supplies	6,753	3,377	1,960	1,417
	101,753	58,793	56,100	2,693
Business				
Business Services	181,207	105,704	89,913	15,791
Printing	69,556	34,778	8,116	26,662
Payroll Services	12,984	6,991	8,198	(1,207)
Software Hosting and Amortization	20,000	13,333	13,803	(470)
	283,747	160,807	120,031	40,776
Building Operations				
Salaries	127,308	74,550	94,390	(19,840)
Employee Benefits	72,823	38,484	45,827	(7,343)
Property Services				
Insurance	132,641	132,641	148,416	(15,775)
Custodial	205,293	119,754	112,700	7,054
Utilities	296,856	148,428	148,428	-
Maintenance & Repairs	199,984	99,992	84,802	15,190
Capital Building Repairs Amort	200,000	116,667	-	116,667
Supplies	102,908	60,030	18,974	41,055
Transportation			699	(699)
	1,337,813	790,546	654,235	136,311
Other Support Services				
Salaries	180,250	76,260	67,954	8,305
Employee Benefits	82,082	37,448	36,615	833
Professional Services	35,000	20,417	325	20,092
	297,332	134,125	104,895	29,230
Central Information Technology				
Professional Services	52,451	30,596	98,616	(68,020)
Internet Services	116,970	68,233	44,392	23,841
Supplies	10,000	5,833	5,688	145
	179,421	104,662	148,696	(44,034)
Total Support Services	5,834,090	3,171,748	2,929,858	241,890
Non Instructional Activities				
Student Activities				
Salaries	93,250	11,350	11,350	-
Employee Benefits	33,025	3,407	3,407	(0)

Memphis Street Academy Charter School Fiscal Year	2017-2018	2017-2018 648/232	2017-2018	2017-2018
Enrollment	880	880		
Budgeted Enrollment	880	Allocated	Actual	Variance
Organization	5-8	Jan-18	Jan-18	Jan-18
	<u>126,275</u>	<u>14,757</u>	<u>14,757</u>	<u>(0)</u>
Parent Involvement				
Salaries	33,000	15,962	16,255	(293)
Employee Benefits	23,550	11,405	8,971	2,434
Contracted Services	20,000	11,667		11,667
Professional Services	10,000	5,833		5,833
Supplies	10,000	5,833	4,660	1,174
	<u>96,550</u>	<u>50,700</u>	<u>29,886</u>	<u>20,815</u>
Non Instructional Activities	<u>222,825</u>	<u>65,457</u>	<u>44,642</u>	<u>20,815</u>
Total Expenditures	<u>13,748,913</u>	<u>6,867,916</u>	<u>6,743,609</u>	<u>114,307</u>
Excess of Revenue over Expenditures	<u>(1,152,720)</u>	<u>(114,512)</u>	<u>84,777</u>	<u>199,289</u>
Contribution to Reserve				
Excess of Revenue over Expenditures Adjusted				
Ending Unrestricted Fund Balance	<u>(1,152,720)</u>	<u>(114,512)</u>	<u>84,777</u>	<u>199,289</u>

Memphis Street Academy Charter School
Balance Sheet
February 2018

ASSETS	February 2018	January 2018
Current Assets		
Checking/Savings		
Cash	11,448,326	11,010,081
Due from Commonwealth - Nurse	5,463	5,463
Due from Federal		
Due from Local		
Due from School District		
Due from Credit Card	6,500	8,272
Prepaid Expenses		7,493
Retainer - American Paradigm Schools	79,238	79,238
Total Current Assets	11,537,527	11,110,546
Fixed Assets		
Building Improvements	(0)	(0)
Vehicles	37,580	37,580
Furniture, Software and Computers	238,889	238,889
Total Fixed Assets	276,469	276,469
TOTAL ASSETS	11,813,996	11,387,016
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable	128,959	1,319
Salaries and Benefits Payable		
Due to SDP	63,848	63,848
Gain Contingencies	764,617	764,617
Due to Food Service	69,297	75,489
Due to Federal/Local School District		
Due to PSERS Contributions	413,999	363,882
Capital Leases - Computers and Furniture		
Total Current Liabilities	1,440,719	1,269,154
Total Liabilities		
Equity		
Available for Appropriation	2,733,085	2,733,085
Designated for Working Capital	2,500,000	2,500,000
Available for Capital Improvements	4,000,000	4,000,000
Designated for Non Liquid Assets	800,000	800,000
Net Income	340,192	84,777
Total Equity	10,373,277	10,117,862
TOTAL LIABILITIES & EQUITY	11,813,998	11,387,016

Memphis Street Academy Charter School

Fiscal Year	2017-2018	2017-2018 648/232	2017-2018	2017-2018
Enrollment	880	880		
Budgeted Enrollment	880	Allocated	Actual	Variance
Organization	5-8	Feb-18	Feb-18	Feb-18
Summary by Function				
Revenues				
School District Subsidy	10,389,384	6,926,266	6,746,621	(179,635)
Other Local	245,771	773	171,899	171,126
State	85,260	-	-	-
Federal	1,875,778	1,092,562	1,144,113	51,551
Total Revenue	12,596,193	8,019,600	8,062,633	43,042
Expenditures				
Instruction				
Regular Education	5,916,594	3,203,899	3,339,539	(135,640)
Special Programs	1,675,064	953,782	890,246	63,536
Summer School/Saturday School	100,339	80,271	83,483	(3,212)
Support Services				
Guidance	592,827	325,624	243,720	81,904
Psychological Services	133,849	87,384	128,520	(41,136)
Social Worker	125,974	71,710	69,529	2,181
Library	82,327	32,656	32,129	527
Professional Development	161,365	95,892	91,478	4,414
Other Support Services	181,897	101,400	72,132	29,268
Legal/Audit Services	170,828	99,414	94,495	4,919
Office of the CEO	294,137	192,970	189,339	3,631
Administrative	1,890,820	1,229,917	1,221,455	8,461
Pupil Health	101,753	67,385	65,100	2,285
Business	283,747	188,499	136,120	52,379
Building Services	1,337,813	934,375	731,456	202,919
Other Support Services	297,332	163,344	126,954	36,390
Technology	179,421	119,614	155,286	(35,672)
NonInstructional Services				
Student Activities	126,275	14,757	14,757	(0)
Parent Involvement	96,550	61,628	36,703	24,925
Debt Service				
Total Expenditures	13,748,913	8,024,520	7,722,441	302,079
Revenues Over (Under) Expenditures	(1,152,720)	(4,929)	340,192	345,122
Summary by Major Class				
Salaries	6,486,826	3,359,948	3,175,548	184,400
Benefits	2,952,137	1,616,046	1,465,259	150,788
Professional Services	2,039,121	1,331,609	1,313,694	17,916
Building Services	737,133	491,422	403,083	88,339
Other Purchased Services	417,266	321,718	304,258	17,461
Supplies and Books	711,439	567,109	704,660	(137,551)
Equipment	205,000	203,333	355,939	(152,606)
Other	200,000	133,333	-	133,333
	13,748,913	8,024,520	7,722,441	302,079

Memphis Street Academy Charter School		2017-2018	2017-2018	2017-2018	2017-2018
Fiscal Year			648/232		
Enrollment	880	880			
Budgeted Enrollment	880	Allocated	Actual	Variance	
Organization	5-8	Feb-18	Feb-18	Feb-18	
Fund Balance Approved by the BOT					
Revenues					
School District Subsidy					
Regular Education	5,227,164	3,484,776	3,618,234	133,458	
Special Education	5,162,220	3,441,480	3,128,387	(313,093)	
	<u>10,389,384</u>	<u>6,926,256</u>	<u>6,746,621</u>	<u>(179,635)</u>	
Other Local					
IDEA	244,612			-	
Miscellaneous	1,159	773	171,899	171,126	
	<u>246,771</u>	<u>772.67</u>	<u>171,899</u>	<u>171,126</u>	
Commonwealth					
Health Services	17,019			-	
Ready to Learn	68,241			-	
Lease Rental	-			-	
	<u>85,260</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Federal					
Federal Entitlements	685,128	399,658	398,745	(913)	
School Improvement (SIG)	1,078,450	580,704	580,704	-	
ERATE	112,200	112,200	164,664	52,464	
	<u>1,876,778</u>	<u>1,092,562</u>	<u>1,144,113</u>	<u>51,551</u>	
Total Revenues	<u>12,596,193</u>	<u>8,019,590</u>	<u>8,062,633</u>	<u>43,042</u>	
Expenditures					
Instruction					
Regular Education					
Salaries	3,594,306	1,722,153	1,573,420	148,733	
Employee Benefits	1,512,288	766,746	718,172	48,574	
Contracted Services	175,000	116,667	79,620	37,047	
Other Purchased Services	10,000	6,667	10,743	(4,076)	
Supplies	100,000	66,667	50,876	15,791	
Books and Software	325,000	325,000	565,913	(240,913)	
Furniture & Equipment	100,000	100,000	76,888	23,112	
Computers	100,000	100,000	263,907	(163,907)	
	<u>5,916,594</u>	<u>3,203,899</u>	<u>3,339,539</u>	<u>(135,640)</u>	
Special Programs					
Salaries	991,187	545,594	543,346	2,247	
Employee Benefits	494,907	278,876	230,024	48,852	
APS	50,000	33,333	16,047	17,287	
ESY	10,000	10,000		10,000	
Professional Services	103,970	69,313	91,585	(22,272)	
Supplies and Books	25,000	16,667	9,245	7,422	
	<u>1,675,064</u>	<u>953,782</u>	<u>890,246</u>	<u>63,536</u>	
Summer School/Saturday School					
Salaries	63,000	50,400	64,106	(13,706)	
Employee Benefits	25,339	20,271	19,377	894	
Supplies and Books	12,000	9,600		9,600	
	<u>100,339</u>	<u>80,271</u>	<u>83,483</u>	<u>(3,212)</u>	
Total Instruction	<u>7,691,997</u>	<u>4,237,953</u>	<u>4,313,269</u>	<u>(75,316)</u>	

Memphis Street Academy Charter School				
Fiscal Year	2017-2018	2017-2018 648/232	2017-2018	2017-2018
Enrollment	880	880		
Budgeted Enrollment	880	Allocated	Actual	Variance
Organization	5-8	Feb-18	Feb-18	Feb-18
Support Services				
Counseling				
Salaries	400,634	210,317	174,994	35,323
Employee Benefits	192,193	115,307	68,725	46,581
	<u>592,827</u>	<u>325,624</u>	<u>243,720</u>	<u>81,904</u>
Psychological Services				
Salaries	85,000	56,308	58,936	(2,628)
Employee Benefits	18,849	11,076	16,201	(5,125)
Professional Services	30,000	20,000	53,383	(33,383)
	<u>133,849</u>	<u>87,384</u>	<u>128,520</u>	<u>(41,136)</u>
Social Worker				
Salaries	75,401	41,701	41,992	(292)
Employee Benefits	50,573	30,010	27,537	2,472
	<u>125,974</u>	<u>71,710</u>	<u>69,529</u>	<u>2,181</u>
Library				
Salaries	31,827	17,914	18,211	(298)
Employee Benefits	25,500	14,742	13,917	825
Books and Software	25,000			
	<u>82,327</u>	<u>32,656</u>	<u>32,129</u>	<u>527</u>
Professional Development				
Salaries	50,000	25,000	23,835	1,165
Employee Benefits	20,110	10,055	24,968	(14,913)
Contracted Services	80,000	53,333	35,300	18,033
Travel & Conferences	11,255	7,503	7,375	129
	<u>161,365</u>	<u>95,892</u>	<u>91,478</u>	<u>4,414</u>
Other Support				
Salaries	125,420	68,710	41,657	27,053
Employee Benefits	56,477	32,690	30,475	2,215
	<u>181,897</u>	<u>101,400</u>	<u>72,132</u>	<u>29,268</u>
Legal and Audit Services				
Audit Services	28,000	28,000	26,218	1,782
Legal Services	142,828	71,414	68,277	3,137
	<u>170,828</u>	<u>99,414</u>	<u>94,495</u>	<u>4,919</u>
Office of CEO				
Salaries	180,250	120,923	122,000	(1,077)
Employee Benefits	113,887	72,047	67,338	4,708
	<u>294,137</u>	<u>192,970</u>	<u>189,338</u>	<u>3,631</u>

Memphis Street Academy Charter School				
Fiscal Year	2017-2018	2017-2018 648/232	2017-2018	2017-2018
Enrollment	880	880		
Budgeted Enrollment	880	Allocated	Actual	Variance
Organization	5-0	Feb-18	Feb-18	Feb-18
Administrative				
Salaries	455,993	296,611	287,611	9,000
Employee Benefits	230,534	147,110	140,307	6,803
Management Agreement	1,045,665	697,110	676,806	20,304
CEO Reserve	25,000	-	-	-
Other Purchased Services				
Postage	7,426	4,951	4,696	255
Telephone	15,000	10,000	18,196	(8,196)
Advertising	5,628	3,752	754	2,998
Travel	5,796	3,864	2,315	1,549
Other	20,000	13,333	46,172	(32,839)
Supplies	40,000	26,667	17,215	9,452
Administrative Software	34,778	23,185	12,240	10,946
Furniture & Equipment	5,000	3,333	15,144	(11,811)
	<u>1,890,820</u>	<u>1,229,917</u>	<u>1,221,455</u>	<u>8,461</u>
Pupil Health				
Professional Services	95,000	63,333	63,140	193
Supplies	6,753	4,052	1,960	2,092
	<u>101,753</u>	<u>67,385</u>	<u>66,100</u>	<u>2,286</u>
Business				
Business Services	181,207	120,805	101,502	19,303
Printing	69,556	46,371	11,658	34,713
Payroll Services	12,984	7,990	9,107	(1,117)
Software Hosting and Amortization	20,000	13,333	13,853	(520)
	<u>283,747</u>	<u>188,499</u>	<u>136,120</u>	<u>62,379</u>
Building Operations				
Salaries	127,308	84,343	107,088	(22,745)
Employee Benefits	72,823	47,363	53,777	(6,414)
Property Services				
Insurance	132,641	132,641	143,646	(11,005)
Custodial	205,293	136,862	112,700	24,162
Utilities	296,856	197,904	197,904	-
Maintenance & Repairs	199,984	133,323	92,154	41,168
Capital Building Repairs Amort	200,000	133,333	-	133,333
Supplies	102,908	68,605	22,372	46,233
Transportation			1,814	(1,814)
	<u>1,337,813</u>	<u>934,375</u>	<u>731,456</u>	<u>202,919</u>
Other Support Services				
Salaries	180,250	90,125	79,146	10,979
Employee Benefits	82,082	49,886	47,483	2,402
Professional Services	35,000	23,333	325	23,008
	<u>297,332</u>	<u>163,344</u>	<u>126,954</u>	<u>36,390</u>
Central Information Technology				
Professional Services	52,451	34,967	101,816	(66,849)
Internet Services	116,970	77,980	47,782	30,198
Supplies	10,000	6,667	5,688	979
	<u>179,421</u>	<u>119,614</u>	<u>155,286</u>	<u>(35,672)</u>
Total Support Services	<u>6,834,090</u>	<u>3,710,182</u>	<u>3,357,712</u>	<u>352,470</u>
Non Instructional Activities				
Student Activities				
Salaries	93,250	11,350	11,350	-
Employee Benefits	33,025	3,407	3,407	(0)

Memphis Street Academy Charter School		2017-2018	2017-2018	2017-2018	2017-2018
Fiscal Year			648/232		
Enrollment		880	880		
Budgeted Enrollment		880	Allocated	Actual	Variance
Organization		5-8	Feb-18	Feb-18	Feb-18
		<u>126,275</u>	<u>14,757</u>	<u>14,757</u>	<u>(0)</u>
Parent Involvement					
Salaries		33,000	18,500	27,855	(9,355)
Employee Benefits		23,550	16,461	3,549	12,912
Contracted Services		20,000	13,333		13,333
Professional Services		10,000	6,667		6,667
Supplies		10,000	6,667	5,299	1,368
		<u>96,550</u>	<u>61,628</u>	<u>36,703</u>	<u>24,925</u>
Non Instructional Activities		<u>222,825</u>	<u>76,385</u>	<u>81,460</u>	<u>24,925</u>
Total Expenditures		<u>13,748,913</u>	<u>8,024,620</u>	<u>7,722,441</u>	<u>302,079</u>
Excess of Revenue over Expenditures		<u>(1,152,720)</u>	<u>(4,929)</u>	<u>340,192</u>	<u>345,122</u>
Contribution to Reserve					
Excess of Revenue over Expenditures Adjusted					
Ending Unrestricted Fund Balance		<u>(1,152,720)</u>	<u>(4,929)</u>	<u>340,192</u>	<u>345,122</u>