

Lindley Academy Charter School at Birney
Balance Sheet
March 2021

ASSETS	March 2021
Current Assets	
Checking/Savings	
Cash	4,740,910
Due from Commonwealth	22,378
Due from Credit Card	86,271
Due from APS	20,259
Due from Student Activities	10,285
Prepaid Expense - Retainers	53,050
Total Current Assets	4,933,154
Fixed Assets	
Building Improvements	1,715,363
Furniture, Software and Computers	877,533
Accumulated Depreciation	(1,031,474)
Total Fixed Assets	1,561,421
TOTAL ASSETS	6,494,575
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	2,521
Van Loan	34,267
Due to Food Service	163,235
Due to PSERS Employer Contrib.	133,122
Total Current Liabilities	333,145
Total Liabilities	
Equity	
Unrestricted Net Position	2,690,253
Investment in Fixed Assets	1,561,421
Restricted for Fundraising	29,310
Net Income	1,880,446
Total Equity	6,161,430
TOTAL LIABILITIES & EQUITY	6,494,575

Lindley Academy Charter School at Birney
Fiscal Year 2020-21

	Adopted Budget Budget 5/2020 2020-21	Changes	Revised Budget 2020-21	Allocated March 2021	Actual March 2021	Variance March 2021
Fiscal Year						
Budgeted Enrollment	740	-	740			
Regular	610	-	610			
Special	130	-	130			
	Estimated (Rates)		Revised (Rates)			
	\$10,352	\$282.50	\$10,634			
	\$28,600	\$1,165.00	\$29,765			
Summary by Function						
Revenues						
School District Subsidy	10,032,415	323,775	10,356,190	7,767,143	8,110,151	343,008
Other Local	284,271	-	284,271	161,271	257,011	95,740
State	10,000	90,000	100,000	90,000	90,000	-
Federal	740,000	527,480	1,267,480	793,819	790,363	(3,455)
Total Revenue	11,066,686	941,255	12,007,941	8,812,232	9,247,525	435,293
Expenditures						
Instruction						
Regular Education	3,979,333	700,180	4,679,513	3,154,265	3,072,651	81,615
Special Programs	2,055,857	18,583	2,074,440	1,167,465	1,147,928	19,537
Other Instructional Programs	139,193	(2,600)	136,593	68,297	65,308	2,989
Support Services						
Guidance	182,103	2,506	184,610	96,335	91,569	4,766
Psychological Services	116,088	2,774	118,862	71,977	64,903	7,075
Social Worker	69,399	6,308	75,707	42,292	43,222	(930)
Library	87,323	-	87,323	48,856	46,637	2,219
Professional Development	73,000	-	73,000	43,000	40,142	2,858
Legal Services	110,000	27,000	137,000	92,417	70,771	21,646
Office of CEO	334,159	(3,724)	330,435	265,260	263,720	1,539
Administrative	2,112,921	10,825	2,123,746	1,535,611	1,510,138	25,473
Pupil Health	70,000	-	70,000	18,000	18,708	(708)
Business	205,000	-	205,000	133,295	131,235	2,060
Building Services	1,330,309	124,404	1,454,713	732,961	714,076	18,886
Transportation	-	-	-	-	-	-
Technology	170,000	55,000	225,000	95,333	84,742	10,592
Noninstructional Services						
Student Activities	10,000	-	10,000	-	-	-
Parent Involvement	22,000	-	22,000	1,320	1,331	(11)
Total Expenditures	11,066,686	941,255	12,007,941	7,566,684	7,367,079	199,604
Estimated Revenues Over (Under) Expenditures 6/30/21	-	-	-	1,245,548	1,880,446	634,898

Summary by Major Class

Salaries	4,937,387	72,870	5,010,257	3,056,556	3,027,338	29,218
Benefits	1,819,181	107,516	1,926,697	1,343,008	1,288,775	54,234
Professional Services	2,190,593	198,379	2,388,972	1,485,804	1,436,193	49,611
Building Services	1,168,525	130,000	1,298,525	635,044	621,868	13,176
Other Purchased Services	466,000	(40,000)	426,000	157,532	148,767	8,764
Supplies and Books	390,000	567,490	957,490	888,740	844,139	44,601
Equipment	95,000	(95,000)	-	-	-	-
	11,066,686	941,255	12,007,941	7,566,684	7,367,079	199,604
	-	-	-	-	-	-

Lindley Academy Charter School at Birney
Fiscal Year 2020-21

	Adopted Budget Budget 5/2020 2020-21	Changes	Resvised Budget 2020-21	Allocated March 2021	Actual March 2021	Variance March 2021
Fiscal Year						
Budgeted Enrollment	740	-	740			
Regular	610	-	610			
Special	130	-	130			
Revenues						
School District Subsidy						
Regular Education	6,314,415	172,325	6,486,740	4,865,055	4,884,883	19,828
Special Education	3,718,000	151,450	3,869,450	2,902,088	3,225,268	323,181
	<u>10,032,415</u>	<u>323,775</u>	<u>10,356,190</u>	<u>7,767,143</u>	<u>8,110,151</u>	<u>343,008</u>
Other Local						
IDEA	123,000	-	123,000	-	-	-
RTL	56,271	-	56,271	56,271	56,271	-
Miscellaneous and Rent Return	105,000	-	105,000	105,000	200,740	95,740
	<u>284,271</u>	<u>-</u>	<u>284,271</u>	<u>161,271</u>	<u>257,011</u>	<u>95,740</u>
Commonwealth						
Health Services	10,000	-	10,000	-	-	-
PCCD	-	90,000	90,000	90,000	90,000	-
	<u>10,000</u>	<u>90,000</u>	<u>100,000</u>	<u>90,000</u>	<u>90,000</u>	<u>-</u>
Federal						
Federal Entitlements	740,000	-	740,000	407,000	412,013	5,013
ESSER	-	527,480	527,480	386,819	378,350	(8,469)
	<u>740,000</u>	<u>527,480</u>	<u>1,267,480</u>	<u>793,819</u>	<u>790,363</u>	<u>(3,455)</u>
Total Revenues	<u>11,066,686</u>	<u>941,255</u>	<u>12,007,941</u>	<u>8,812,232</u>	<u>9,247,525</u>	<u>435,293</u>
Expenditures						
Instruction						
Regular Education						
Salaries	2,732,337	43,465	2,775,802	1,592,424	1,568,049	24,375
Employee Benefits	611,996	224,225	836,221	696,851	687,793	9,058
Other Purchased Services	240,000	(40,000)	200,000	20,000	16,035	3,965
Supplies	50,000	40,000	90,000	67,500	23,284	44,216
Supplies - ESSER Grant	-	205,000	205,000	205,000	205,000	0
Supplies - PCCD Grant	-	90,000	90,000	90,000	90,000	-
Books and Software	250,000	-	250,000	250,000	250,000	(0)
Books/Software/Other - ESSER Grant	-	232,490	232,490	232,490	232,490	0
Furniture & Equipment	-	-	-	-	-	-
Computers	95,000	(95,000)	-	-	-	-
	<u>3,979,333</u>	<u>700,180</u>	<u>4,679,513</u>	<u>3,154,265</u>	<u>3,072,651</u>	<u>81,615</u>
Special Programs						
Salaries	673,495	(26,495)	647,000	390,688	390,887	(198)
Employee Benefits	439,362	(77,180)	362,182	181,091	173,821	7,270
Professional Services	943,000	49,258	992,258	535,935	524,585	11,350
Legal Contingencies Fees	-	73,000	73,000	59,750	58,635	1,115
	<u>2,055,857</u>	<u>18,583</u>	<u>2,074,440</u>	<u>1,167,465</u>	<u>1,147,928</u>	<u>19,537</u>
Other Instructional Programs						
Salaries	106,000	-	106,000	53,000	54,542	(1,542)
Employee Benefits	33,193	(2,600)	30,593	15,297	10,766	4,530
	<u>139,193</u>	<u>(2,600)</u>	<u>136,593</u>	<u>68,297</u>	<u>65,308</u>	<u>2,989</u>
Total Instruction	<u>6,174,383</u>	<u>716,163</u>	<u>6,890,546</u>	<u>4,390,027</u>	<u>4,285,886</u>	<u>104,140</u>

Lindley Academy Charter School at Birney
Fiscal Year 2020-21

Fiscal Year	Adopted Budget	Changes	Resived	Allocated	Actual	Variance
	Budget 5/2020		Budget			
Budgeted Enrollment	2020-21		2020-21	March 2021	March 2021	March 2021
Regular	740	-	740			
Special	610	-	610			
	130	-	130			
Support Services						
Counseling						
Salaries	116,123	2,377	118,500	68,365	68,943	(578)
Employee Benefits	65,980	129	66,110	27,969	22,625	5,344
	182,103	2,506	184,610	96,335	91,569	4,766
Psychological and Behavior						
Salaries	75,000	2,250	77,250	54,372	57,185	(2,813)
Employee Benefits	41,088	524	41,612	17,605	7,718	9,887
	116,088	2,774	118,862	71,977	64,903	7,075
Social Worker						
Salaries	51,819	5,881	57,700	33,288	33,589	(301)
Employee Benefits	17,580	427	18,007	9,003	9,633	(630)
	69,399	6,308	75,707	42,292	43,222	(930)
Library						
Salaries	67,535	-	67,535	38,963	36,741	2,222
Employee Benefits	19,788	-	19,788	9,894	9,897	(3)
	87,323	-	87,323	48,856	46,637	2,219
Professional Development						
Professional Services	60,000	-	60,000	30,000	27,647	2,353
Conferences	13,000	-	13,000	13,000	12,495	505
	73,000	-	73,000	43,000	40,142	2,858
Legal and Auditing Services						
Audit Services	30,000	-	30,000	30,000	30,139	(139)
Legal Services	80,000	27,000	107,000	62,417	40,632	21,784
	110,000	27,000	137,000	92,417	70,771	21,646
Office of the CEO						
Salaries	215,000	20,000	235,000	182,731	182,578	153
Employee Benefits	119,159	(23,724)	95,435	82,529	81,142	1,387
	334,159	(3,724)	330,435	265,260	263,720	1,539
Administration						
Salaries	785,318	27,512	812,830	572,107	564,115	7,993
Employee Benefits	424,010	(10,808)	413,202	275,468	263,882	11,586
American Paradigm Schools	802,593	(5,879)	796,714	609,536	608,261	1,274
Other Purchased Services						
Postage	5,500	-	5,500	4,125	1,537	2,588
Telephone	5,500	-	5,500	4,125	2,557	1,568
Other	35,000	-	35,000	35,000	34,569	431
Supplies	30,000	-	30,000	16,500	16,299	201
Software	25,000	-	25,000	18,750	18,919	(169)
	2,112,921	10,825	2,123,746	1,535,611	1,510,138	25,473
Pupil Health						
Professional Services	55,000	-	55,000	16,500	17,260	(760)
Supplies	15,000	-	15,000	1,500	1,448	53
	70,000	-	70,000	18,000	18,708	(708)
Business						
Business Services	100,000	-	100,000	83,333	82,833	500
Printing	60,000	-	60,000	24,000	22,610	1,390
Software Hosting and Amortization	30,000	-	30,000	15,000	15,331	(331)
Payroll Services	15,000	-	15,000	10,962	10,460	502
	205,000	-	205,000	133,295	131,235	2,060

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Fiscal Year 2020-21

Fiscal Year Budgeted Enrollment	Adopted Budget	Changes	Resvised	Allocated	Actual	Variance
	Budget 5/2020		Budget			
	2020-21		2020-21	March 2021	March 2021	March 2021
Regular	740	-	740			
Special	610	-	610			
	130	-	130			
Operations & Maintenance						
Salaries	114,760	(2,120)	112,640	70,617	70,709	(93)
Employee Benefits	47,024	(3,476)	43,548	27,301	21,498	5,802
Property Services						
Insurance	85,000	8,000	93,000	93,000	92,635	365
Rent	260,525	-	260,525	195,394	187,879	7,515
Depreciation	225,000	97,000	322,000	-	-	-
Custodial	120,000	-	120,000	70,000	64,748	5,252
Renovations	448,000	25,000	473,000	260,150	259,702	448
Supplies/F&E	30,000	-	30,000	16,500	16,904	(404)
	<u>1,330,309</u>	<u>124,404</u>	<u>1,454,713</u>	<u>732,961</u>	<u>714,076</u>	<u>18,886</u>
Central Information Technology						
Professional Services	120,000	55,000	175,000	58,333	46,200	12,133
Internet Services	40,000	-	40,000	30,000	31,842	(1,842)
Supplies and Computers	10,000	-	10,000	7,000	6,700	300
	<u>170,000</u>	<u>55,000</u>	<u>225,000</u>	<u>95,333</u>	<u>84,742</u>	<u>10,592</u>
Total Support Services	<u>4,860,303</u>	<u>225,092</u>	<u>5,085,395</u>	<u>3,175,337</u>	<u>3,079,862</u>	<u>95,475</u>
Non Instructional Activities						
Student Activities						
Supplies & Fees	10,000	-	10,000	-	-	-
	<u>10,000</u>	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Parent Involvement						
Professional Services	22,000	-	22,000	1,320	1,331	(11)
	<u>22,000</u>	<u>-</u>	<u>22,000</u>	<u>1,320</u>	<u>1,331</u>	<u>(11)</u>
Total Non Instructional Activities	<u>32,000</u>	<u>-</u>	<u>32,000</u>	<u>1,320</u>	<u>1,331</u>	<u>(11)</u>
Total Expenditures	<u>11,066,686</u>	<u>941,255</u>	<u>12,007,941</u>	<u>7,566,684</u>	<u>7,367,079</u>	<u>199,604</u>
Estimated Revenues Over (Under) Expenditures 6/30/21	-	-	-	1,245,548	1,880,446	634,898