

**Lindley Academy Charter School at Birney
Balance Sheet
February 2021**

ASSETS	February 2021
Current Assets	
Checking/Savings	
Cash	4,711,531
Due from Commonwealth	22,378
Due from Credit Card	71,176
Due from APS	11,356
Due from Student Activities	10,285
Prepaid Expense - Retainers	53,050
Total Current Assets	4,879,775
Fixed Assets	
Building Improvements	1,715,363
Furniture, Software and Computers	863,713
Accumulated Depreciation	(1,031,474)
Total Fixed Assets	1,547,602
TOTAL ASSETS	6,427,377
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	12,497
Van Loan	36,641
Due to Food Service	137,601
Due to PSERS Employer Contrib.	250,106
Total Current Liabilities	436,845
Total Liabilities	
Equity	
Unrestricted Net Position	2,704,073
Investment in Fixed Assets	1,547,602
Restricted for Fundraising	29,310
Net Income	1,709,548
Total Equity	5,990,532
TOTAL LIABILITIES & EQUITY	6,427,377

Lindley Academy Charter School at Birney
Fiscal Year 2020-21

	Adopted Budget Budget 5/2020	Changes	Revised Budget 2020-21	Allocated February 2021	Actual February 2021	Variance February 2021
Fiscal Year	2020-21		2020-21			
Budgeted Enrollment	740	-	740			
Regular	610	-	610			
Special	130	-	130			
	Estimated (Rates)		Revised (Rates)			
	\$10,352	\$282.50	\$10,634			
	\$28,600	\$1,165.00	\$29,765			
Summary by Function						
Revenues						
School District Subsidy	10,032,415	323,775	10,356,190	6,904,127	7,212,451	308,325
Other Local	284,271	-	284,271	161,271	256,996	95,725
State	10,000	90,000	100,000	90,000	90,000	-
Federal	740,000	527,480	1,267,480	709,320	707,606	(1,714)
Total Revenue	11,066,686	941,255	12,007,941	7,864,718	8,267,053	402,335
Expenditures						
Instruction						
Regular Education	3,979,333	700,180	4,679,513	2,827,224	2,775,017	52,207
Special Programs	2,055,857	18,583	2,074,440	937,286	921,412	15,874
Other Instructional Programs	139,193	(2,600)	136,593	68,297	59,728	8,569
Support Services						
Guidance	182,103	2,506	184,610	87,219	79,864	7,356
Psychological Services	116,088	2,774	118,862	66,035	57,770	8,264
Social Worker	69,399	6,308	75,707	37,853	37,677	176
Library	87,323	-	87,323	43,661	40,640	3,021
Professional Development	73,000	-	73,000	43,000	40,142	2,858
Legal Services	110,000	27,000	137,000	137,000	112,497	24,503
Office of CEO	334,159	(3,724)	330,435	231,230	229,980	1,250
Administrative	2,112,921	10,825	2,123,746	1,382,510	1,358,555	23,956
Pupil Health	70,000	-	70,000	15,500	10,954	4,546
Business	205,000	-	205,000	116,308	113,815	2,493
Building Services	1,330,309	124,404	1,454,713	677,601	642,834	34,767
Transportation	-	-	-	-	-	-
Technology	170,000	55,000	225,000	79,083	75,289	3,794
Noninstructional Services						
Student Activities	10,000	-	10,000	-	-	-
Parent Involvement	22,000	-	22,000	1,320	1,331	(11)
Total Expenditures	11,066,686	941,255	12,007,941	6,751,128	6,557,505	193,623
Estimated Revenues Over (Under) Expenditures 6/30/21	-	-	-	1,113,589	1,709,548	595,958

Summary by Major Class

Salaries	4,937,387	72,870	5,010,257	2,692,970	2,664,626	28,344
Benefits	1,819,181	107,516	1,926,697	1,200,077	1,145,810	54,266
Professional Services	2,190,593	198,379	2,388,972	1,290,947	1,234,429	56,518
Building Services	1,168,525	130,000	1,298,525	579,683	563,194	16,490
Other Purchased Services	466,000	(40,000)	426,000	131,044	127,035	4,009
Supplies and Books	390,000	567,490	957,490	856,407	822,411	33,996
Equipment	95,000	(95,000)	-	-	-	-
	11,066,686	941,255	12,007,941	6,751,128	6,557,505	193,623
	-	-	-	-	-	-

Lindley Academy Charter School at Birney
Fiscal Year 2020-21

	Adopted Budget Budget 5/2020 2020-21	Changes	Resvised Budget 2020-21	Allocated February 2021	Actual February 2021	Variance February 2021
Fiscal Year						
Budgeted Enrollment	740	-	740			
Regular	610	-	610			
Special	130	-	130			
Revenues						
School District Subsidy						
Regular Education	6,314,415	172,325	6,486,740	4,324,493	4,363,912	39,419
Special Education	3,718,000	151,450	3,869,450	2,579,633	2,848,539	268,906
	<u>10,032,415</u>	<u>323,775</u>	<u>10,356,190</u>	<u>6,904,127</u>	<u>7,212,451</u>	<u>308,325</u>
Other Local						
IDEA	123,000	-	123,000	-	-	-
RTL	56,271	-	56,271	56,271	56,271	-
Miscellaneous and Rent Return	105,000	-	105,000	105,000	200,725	95,725
	<u>284,271</u>	<u>-</u>	<u>284,271</u>	<u>161,271</u>	<u>256,996</u>	<u>95,725</u>
Commonwealth						
Health Services	10,000	-	10,000	-	-	-
PCCD	-	90,000	90,000	90,000	90,000	-
	<u>10,000</u>	<u>90,000</u>	<u>100,000</u>	<u>90,000</u>	<u>90,000</u>	<u>-</u>
Federal						
Federal Entitlements	740,000	-	740,000	357,667	357,018	(648)
ESSER	-	527,480	527,480	351,653	350,588	(1,066)
	<u>740,000</u>	<u>527,480</u>	<u>1,267,480</u>	<u>709,320</u>	<u>707,606</u>	<u>(1,714)</u>
Total Revenues	<u>11,066,686</u>	<u>941,255</u>	<u>12,007,941</u>	<u>7,864,718</u>	<u>8,267,053</u>	<u>402,335</u>
Expenditures						
Instruction						
Regular Education						
Salaries	2,732,337	43,465	2,775,802	1,378,901	1,372,793	6,108
Employee Benefits	611,996	224,225	836,221	627,166	610,888	16,278
Other Purchased Services	240,000	(40,000)	200,000	10,000	10,650	(650)
Supplies	50,000	40,000	90,000	77,000	49,760	27,240
Supplies - ESSER Grant	-	205,000	205,000	205,000	205,000	(0)
Supplies - PCCD Grant	-	90,000	90,000	90,000	90,000	-
Books and Software	250,000	-	250,000	206,667	203,435	3,232
Books/Software/Other - ESSER Grant	-	232,490	232,490	232,490	232,490	0
Furniture & Equipment	-	-	-	-	-	-
Computers	95,000	(95,000)	-	-	-	-
	<u>3,979,333</u>	<u>700,180</u>	<u>4,679,513</u>	<u>2,827,224</u>	<u>2,775,017</u>	<u>52,207</u>
Special Programs						
Salaries	673,495	(26,495)	647,000	340,919	338,665	2,255
Employee Benefits	439,362	(77,180)	362,182	153,231	152,452	778
Professional Services	943,000	49,258	992,258	396,903	376,015	20,888
Legal Contingencies Fees	-	73,000	73,000	46,233	54,280	(8,047)
	<u>2,055,857</u>	<u>18,583</u>	<u>2,074,440</u>	<u>937,286</u>	<u>921,412</u>	<u>15,874</u>
Other Instructional Programs						
Salaries	106,000	-	106,000	53,000	49,747	3,253
Employee Benefits	33,193	(2,600)	30,593	15,297	9,981	5,315
	<u>139,193</u>	<u>(2,600)</u>	<u>136,593</u>	<u>68,297</u>	<u>59,728</u>	<u>8,569</u>
Total Instruction	<u>6,174,383</u>	<u>716,163</u>	<u>6,890,546</u>	<u>3,832,807</u>	<u>3,756,157</u>	<u>76,650</u>

Lindley Academy Charter School at Birney
Fiscal Year 2020-21

Fiscal Year	Adopted Budget	Changes	Resived	Allocated	Actual	Variance
	Budget 5/2020		Budget			
Budgeted Enrollment	2020-21		2020-21	February 2021	February 2021	February 2021
Regular	740	-	740			
Special	610	-	610			
	130	-	130			
Support Services						
Counseling						
Salaries	116,123	2,377	118,500	59,250	59,832	(582)
Employee Benefits	65,980	129	66,110	27,969	20,032	7,937
	<u>182,103</u>	<u>2,506</u>	<u>184,610</u>	<u>87,219</u>	<u>79,864</u>	<u>7,356</u>
Psychological and Behavior						
Salaries	75,000	2,250	77,250	48,430	50,883	(2,453)
Employee Benefits	41,088	524	41,612	17,605	6,888	10,717
	<u>116,088</u>	<u>2,774</u>	<u>118,862</u>	<u>66,035</u>	<u>57,770</u>	<u>8,264</u>
Social Worker						
Salaries	51,819	5,881	57,700	28,850	29,152	(302)
Employee Benefits	17,580	427	18,007	9,003	8,525	479
	<u>69,399</u>	<u>6,308</u>	<u>75,707</u>	<u>37,853</u>	<u>37,677</u>	<u>176</u>
Library						
Salaries	67,535	-	67,535	33,768	31,881	1,887
Employee Benefits	19,788	-	19,788	9,894	8,759	1,134
	<u>87,323</u>	<u>-</u>	<u>87,323</u>	<u>43,661</u>	<u>40,640</u>	<u>3,021</u>
Professional Development						
Professional Services	60,000	-	60,000	30,000	27,647	2,353
Conferences	13,000	-	13,000	13,000	12,495	505
	<u>73,000</u>	<u>-</u>	<u>73,000</u>	<u>43,000</u>	<u>40,142</u>	<u>2,858</u>
Legal and Auditing Services						
Audit Services	30,000	-	30,000	30,000	30,139	(139)
Legal Services	80,000	27,000	107,000	107,000	82,358	24,642
	<u>110,000</u>	<u>27,000</u>	<u>137,000</u>	<u>137,000</u>	<u>112,497</u>	<u>24,503</u>
Office of the CEO						
Salaries	215,000	20,000	235,000	159,654	158,810	843
Employee Benefits	119,159	(23,724)	95,435	71,576	71,170	406
	<u>334,159</u>	<u>(3,724)</u>	<u>330,435</u>	<u>231,230</u>	<u>229,980</u>	<u>1,250</u>
Administration						
Salaries	785,318	27,512	812,830	519,582	511,905	7,677
Employee Benefits	424,010	(10,808)	413,202	241,034	238,432	2,602
American Paradigm Schools	802,593	(5,879)	796,714	551,061	540,934	10,127
Other Purchased Services						
Postage	5,500	-	5,500	3,667	1,845	1,822
Telephone	5,500	-	5,500	3,667	2,240	1,427
Other	35,000	-	35,000	29,750	29,620	130
Supplies	30,000	-	30,000	15,000	14,660	340
Software	25,000	-	25,000	18,750	18,919	(169)
	<u>2,112,921</u>	<u>10,825</u>	<u>2,123,746</u>	<u>1,382,510</u>	<u>1,358,555</u>	<u>23,956</u>
Pupil Health						
Professional Services	55,000	-	55,000	11,000	9,506	1,494
Supplies	15,000	-	15,000	4,500	1,448	3,053
	<u>70,000</u>	<u>-</u>	<u>70,000</u>	<u>15,500</u>	<u>10,954</u>	<u>4,546</u>
Business						
Business Services	100,000	-	100,000	75,000	74,550	450
Printing	60,000	-	60,000	21,000	20,025	975
Software Hosting and Amortization	30,000	-	30,000	10,500	9,781	719
Payroll Services	15,000	-	15,000	9,808	9,458	350
	<u>205,000</u>	<u>-</u>	<u>205,000</u>	<u>116,308</u>	<u>113,815</u>	<u>2,493</u>

Lindley Academy Charter School at Birney
Fiscal Year 2020-21

Fiscal Year Budgeted Enrollment	Adopted Budget	Changes	Revised	Allocated February 2021	Actual February 2021	Variance February 2021
	Budget 5/2020 2020-21		Budget 2020-21			
Regular	740	-	740			
Special	610	-	610			
	130	-	130			
Operations & Maintenance						
Salaries	114,760	(2,120)	112,640	70,617	60,958	9,658
Employee Benefits	47,024	(3,476)	43,548	27,301	18,682	8,619
Property Services						
Insurance	85,000	8,000	93,000	93,000	92,635	365
Rent	260,525	-	260,525	173,683	167,003	6,680
Depreciation	225,000	97,000	322,000	-	-	-
Custodial	120,000	-	120,000	60,000	57,554	2,446
Renovations	448,000	25,000	473,000	236,500	231,506	4,994
Supplies/F&E	30,000	-	30,000	16,500	14,495	2,005
	<u>1,330,309</u>	<u>124,404</u>	<u>1,454,713</u>	<u>677,601</u>	<u>642,834</u>	<u>34,767</u>
Central Information Technology						
Professional Services	120,000	55,000	175,000	43,750	39,000	4,750
Internet Services	40,000	-	40,000	28,333	29,590	(1,256)
Supplies and Computers	10,000	-	10,000	7,000	6,700	300
	<u>170,000</u>	<u>55,000</u>	<u>225,000</u>	<u>79,083</u>	<u>75,289</u>	<u>3,794</u>
Total Support Services	<u>4,860,303</u>	<u>225,092</u>	<u>5,085,395</u>	<u>2,917,002</u>	<u>2,800,018</u>	<u>116,984</u>
Non Instructional Activities						
Student Activities						
Supplies & Fees	10,000	-	10,000	-	-	-
	<u>10,000</u>	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Parent Involvement						
Professional Services	22,000	-	22,000	1,320	1,331	(11)
	<u>22,000</u>	<u>-</u>	<u>22,000</u>	<u>1,320</u>	<u>1,331</u>	<u>(11)</u>
Total Non Instructional Activities	<u>32,000</u>	<u>-</u>	<u>32,000</u>	<u>1,320</u>	<u>1,331</u>	<u>(11)</u>
Total Expenditures	<u>11,066,686</u>	<u>941,255</u>	<u>12,007,941</u>	<u>6,751,128</u>	<u>6,557,505</u>	<u>193,623</u>
Estimated Revenues Over (Under) Expenditures 6/30/21	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,113,589</u>	<u>1,709,548</u>	<u>595,958</u>