

Lindley Academy Charter School at Birney
Balance Sheet
January 2021

ASSETS	January 2021
Current Assets	
Checking/Savings	
Cash	4,535,157
Due from Commonwealth	22,378
Due from Credit Card	64,891
Due from APS	3,446
Due from Student Activities	10,285
Prepaid Expense - Retainers	53,050
Total Current Assets	4,689,207
Fixed Assets	
Building Improvements	1,715,363
Furniture, Software and Computers	863,713
Accumulated Depreciation	(1,031,474)
Total Fixed Assets	1,547,602
TOTAL ASSETS	6,236,808
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	118,164
Van Loan	39,004
Due to Food Service	138,908
Due to PSERS Employer Contrib.	204,940
Total Current Liabilities	501,015
Total Liabilities	
Equity	
Unrestricted Net Position	2,704,073
Investment in Fixed Assets	1,547,602
Restricted for Fundraising	29,310
Net Income	1,454,809
Total Equity	5,735,793
TOTAL LIABILITIES & EQUITY	6,236,808

Lindley Academy Charter School at Birney
Fiscal Year 2020-21

	Adopted Budget Budget 5/2020	Changes	Revised Budget 2020-21	Allocated January 2021	Actual January 2021	Variance January 2021
Fiscal Year	2020-21		2020-21			
Budgeted Enrollment	740	-	740			
Regular	610	-	610			
Special	130	-	130			
	Estimated (Rates)		Revised (Rates)			
	\$10,352	\$282.50	\$10,634			
	\$28,600	\$1,165.00	\$29,765			
Summary by Function						
Revenues						
School District Subsidy	10,032,415	323,775	10,356,190	6,041,111	6,301,506	260,395
Other Local	284,271	-	284,271	161,271	220,453	59,182
State	10,000	90,000	100,000	90,000	90,000	-
Federal	740,000	527,480	1,267,480	496,366	499,275	2,909
Total Revenue	11,066,686	941,255	12,007,941	6,788,748	7,111,233	322,486
Expenditures						
Instruction						
Regular Education	3,979,333	500,180	4,479,513	2,323,932	2,313,926	10,006
Special Programs	2,055,857	195,583	2,251,440	887,713	819,060	68,653
Other Instructional Programs	139,193	(2,600)	136,593	64,619	54,148	10,471
Support Services						
Guidance	182,103	2,506	184,610	78,104	67,961	10,143
Psychological Services	116,088	2,774	118,862	65,374	50,552	14,823
Social Worker	69,399	6,308	75,707	32,030	32,044	(14)
Library	87,323	-	87,323	36,944	34,513	2,431
Professional Development	73,000	-	73,000	43,000	36,921	6,079
Legal Services	110,000	-	110,000	104,669	104,808	(139)
Office of CEO	334,159	(3,724)	330,435	202,873	201,137	1,736
Administrative	2,112,921	60,825	2,173,746	1,233,186	1,203,590	29,596
Pupil Health	70,000	-	70,000	12,500	8,884	3,616
Business	205,000	-	205,000	120,420	102,896	17,525
Building Services	1,330,309	124,404	1,454,713	600,861	567,440	33,422
Transportation	-	-	-	-	-	-
Technology	170,000	55,000	225,000	74,083	57,214	16,869
Noninstructional Services						
Student Activities	10,000	-	10,000	-	-	-
Parent Involvement	22,000	-	22,000	1,320	1,331	(11)
Total Expenditures	11,066,686	941,255	12,007,941	5,881,630	5,656,424	225,206
Estimated Revenues Over (Under) Expenditures 6/30/21	-	-	-	907,117	1,454,809	547,692
Summary by Major Class						
Salaries	4,937,387	147,870	5,085,257	2,324,850	2,295,583	29,267
Benefits	1,819,181	32,516	1,851,697	1,109,603	998,506	111,098
Professional Services	2,190,593	198,379	2,388,972	1,131,005	1,101,876	29,129
Building Services	1,168,525	130,000	1,298,525	514,958	500,219	14,739
Other Purchased Services	466,000	-	466,000	139,057	116,801	22,256
Supplies and Books	390,000	527,490	917,490	662,157	643,439	18,717
Equipment	95,000	(95,000)	-	-	-	-
	11,066,686	941,255	12,007,941	5,881,630	5,656,424	225,206

Lindley Academy Charter School at Birney
Fiscal Year 2020-21

	Adopted Budget Budget 5/2020 2020-21	Changes	Resvised Budget 2020-21	Allocated January 2021	Actual January 2021	Variance January 2021
Fiscal Year						
Budgeted Enrollment	740	-	740			
Regular	610	-	610			
Special	130	-	130			
Revenues						
School District Subsidy						
Regular Education	6,314,415	172,325	6,486,740	3,783,932	3,843,300	59,368
Special Education	3,718,000	151,450	3,869,450	2,257,179	2,458,206	201,027
	<u>10,032,415</u>	<u>323,775</u>	<u>10,356,190</u>	<u>6,041,111</u>	<u>6,301,506</u>	<u>260,395</u>
Other Local						
IDEA	123,000	-	123,000	-	-	-
RTL	56,271	-	56,271	56,271	56,271	-
Miscellaneous and Rent Return	105,000	-	105,000	105,000	164,182	59,182
	<u>284,271</u>	<u>-</u>	<u>284,271</u>	<u>161,271</u>	<u>220,453</u>	<u>59,182</u>
Commonwealth						
Health Services	10,000	-	10,000	-	-	-
PCCD	-	90,000	90,000	90,000	90,000	-
	<u>10,000</u>	<u>90,000</u>	<u>100,000</u>	<u>90,000</u>	<u>90,000</u>	<u>-</u>
Federal						
Federal Entitlements	740,000	-	740,000	259,000	259,738	738
ESSER	-	527,480	527,480	237,366	239,537	2,171
	<u>740,000</u>	<u>527,480</u>	<u>1,267,480</u>	<u>496,366</u>	<u>499,275</u>	<u>2,909</u>
Total Revenues	<u>11,066,686</u>	<u>941,255</u>	<u>12,007,941</u>	<u>6,788,748</u>	<u>7,111,233</u>	<u>322,486</u>
Expenditures						
Instruction						
Regular Education						
Salaries	2,732,337	43,465	2,775,802	1,165,378	1,168,796	(3,418)
Employee Benefits	611,996	24,225	636,221	524,148	530,688	(6,540)
Other Purchased Services	240,000	-	240,000	12,000	9,475	2,525
Supplies	50,000	-	50,000	29,167	19,515	9,652
Supplies - ESSER Grant	-	205,000	205,000	133,250	129,041	4,209
Supplies - PCCD Grant	-	90,000	90,000	90,000	90,000	-
Books and Software	250,000	-	250,000	137,500	135,212	2,288
Books/Software/Other - ESSER Grant	-	232,490	232,490	232,490	231,198	1,292
Furniture & Equipment	-	-	-	-	-	-
Computers	95,000	(95,000)	-	-	-	-
	<u>3,979,333</u>	<u>500,180</u>	<u>4,479,513</u>	<u>2,323,932</u>	<u>2,313,926</u>	<u>10,006</u>
Special Programs						
Salaries	673,495	48,505	722,000	305,462	287,653	17,809
Employee Benefits	439,362	(2,180)	437,182	184,961	130,806	54,156
Professional Services	943,000	49,258	992,258	347,290	346,322	968
Legal Contingencies Fees	100,000	100,000	200,000	50,000	54,280	(4,280)
	<u>2,055,857</u>	<u>195,583</u>	<u>2,251,440</u>	<u>887,713</u>	<u>819,060</u>	<u>68,653</u>
Other Instructional Programs						
Salaries	106,000	-	106,000	50,146	44,951	5,195
Employee Benefits	33,193	(2,600)	30,593	14,473	9,197	5,276
	<u>139,193</u>	<u>(2,600)</u>	<u>136,593</u>	<u>64,619</u>	<u>54,148</u>	<u>10,471</u>
Total Instruction	<u>6,174,383</u>	<u>693,163</u>	<u>6,867,546</u>	<u>3,276,264</u>	<u>3,187,135</u>	<u>89,130</u>

Lindley Academy Charter School at Birney
Fiscal Year 2020-21

Fiscal Year	Adopted Budget	Changes	Resived	Allocated	Actual	Variance
	Budget 5/2020		Budget			
Budgeted Enrollment	2020-21		2020-21	January 2021	January 2021	January 2021
Regular	740	-	740			
Special	610	-	610			
	130	-	130			
Support Services						
Counseling						
Salaries	116,123	2,377	118,500	50,135	50,720	(585)
Employee Benefits	65,980	129	66,110	27,969	17,241	10,728
	182,103	2,506	184,610	78,104	67,961	10,143
Psychological and Behavior						
Salaries	75,000	2,250	77,250	42,488	44,580	(2,093)
Employee Benefits	41,088	524	41,612	22,887	5,971	16,915
	116,088	2,774	118,862	65,374	50,552	14,823
Social Worker						
Salaries	51,819	5,881	57,700	24,412	24,715	(304)
Employee Benefits	17,580	427	18,007	7,618	7,328	290
	69,399	6,308	75,707	32,030	32,044	(14)
Library						
Salaries	67,535	-	67,535	28,573	27,021	1,551
Employee Benefits	19,788	-	19,788	8,372	7,492	880
	87,323	-	87,323	36,944	34,513	2,431
Professional Development						
Professional Services	60,000	-	60,000	30,000	24,725	5,275
Conferences	13,000	-	13,000	13,000	12,196	804
	73,000	-	73,000	43,000	36,921	6,079
Legal and Auditing Services						
Audit Services	30,000	-	30,000	30,000	30,139	(139)
Legal Services	80,000	-	80,000	74,669	74,669	-
	110,000	-	110,000	104,669	104,808	(139)
Office of the CEO						
Salaries	215,000	20,000	235,000	139,250	140,043	(793)
Employee Benefits	119,159	(23,724)	95,435	63,623	61,094	2,529
	334,159	(3,724)	330,435	202,873	201,137	1,736
Administration						
Salaries	785,318	27,512	812,830	457,057	455,685	1,372
Employee Benefits	424,010	39,192	463,202	231,601	212,887	18,714
American Paradigm Schools	802,593	(5,879)	796,714	478,029	472,613	5,416
Other Purchased Services						
Postage	5,500	-	5,500	2,750	1,100	1,650
Telephone	5,500	-	5,500	2,750	1,817	933
Other	35,000	-	35,000	29,750	29,162	588
Supplies	30,000	-	30,000	15,000	14,397	603
Software	25,000	-	25,000	16,250	15,928	322
	2,112,921	60,825	2,173,746	1,233,186	1,203,590	29,596
Pupil Health						
Professional Services	55,000	-	55,000	11,000	7,437	3,563
Supplies	15,000	-	15,000	1,500	1,448	53
	70,000	-	70,000	12,500	8,884	3,616
Business						
Business Services	100,000	-	100,000	66,267	66,267	-
Printing	60,000	-	60,000	35,000	18,939	16,061
Software Hosting and Amortization	30,000	-	30,000	10,500	9,781	719
Payroll Services	15,000	-	15,000	8,654	7,909	745
	205,000	-	205,000	120,420	102,896	17,525

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Fiscal Year 2020-21

Fiscal Year Budgeted Enrollment	Adopted Budget	Changes	Resvised	Allocated January 2021	Actual January 2021	Variance January 2021
	Budget 5/2020 2020-21		Budget 2020-21			
Regular	740	-	740			
Special	610	-	610			
	130	-	130			
Operations & Maintenance						
Salaries	114,760	(2,120)	112,640	61,952	51,419	10,533
Employee Benefits	47,024	(3,476)	43,548	23,951	15,802	8,149
Property Services						
Insurance	85,000	-	85,000	92,635	92,635	-
Rent	260,525	-	260,525	151,973	146,128	5,845
Depreciation	225,000	105,000	330,000	-	-	-
Custodial	120,000	-	120,000	50,000	50,359	(359)
Renovations	448,000	25,000	473,000	212,850	202,264	10,586
Supplies/F&E	30,000	-	30,000	7,500	8,833	(1,333)
	<u>1,330,309</u>	<u>124,404</u>	<u>1,454,713</u>	<u>600,861</u>	<u>567,440</u>	<u>33,422</u>
Central Information Technology						
Professional Services	120,000	55,000	175,000	43,750	25,425	18,325
Internet Services	40,000	-	40,000	23,333	25,090	(1,756)
Supplies and Computers	10,000	-	10,000	7,000	6,700	300
	<u>170,000</u>	<u>55,000</u>	<u>225,000</u>	<u>74,083</u>	<u>57,214</u>	<u>16,869</u>
Total Support Services	<u>4,860,303</u>	<u>248,092</u>	<u>5,108,395</u>	<u>2,604,046</u>	<u>2,467,959</u>	<u>136,087</u>
Non Instructional Activities						
Student Activities						
Supplies & Fees	10,000	-	10,000	-	-	-
	<u>10,000</u>	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Parent Involvement						
Professional Services	22,000	-	22,000	1,320	1,331	(11)
	<u>22,000</u>	<u>-</u>	<u>22,000</u>	<u>1,320</u>	<u>1,331</u>	<u>(11)</u>
Total Non Instructional Activities	<u>32,000</u>	<u>-</u>	<u>32,000</u>	<u>1,320</u>	<u>1,331</u>	<u>(11)</u>
Total Expenditures	<u>11,066,686</u>	<u>941,255</u>	<u>12,007,941</u>	<u>5,881,630</u>	<u>5,656,424</u>	<u>225,206</u>
Estimated Revenues Over (Under) Expenditures 6/30/21	<u>-</u>	<u>-</u>	<u>-</u>	<u>907,117</u>	<u>1,454,809</u>	<u>547,692</u>