

**Lindley Academy Charter School at Birney
Balance Sheet
December 2020**

ASSETS	December 2020
Current Assets	
Checking/Savings	
Cash	4,350,963
Due from Commonwealth	22,378
Due from Credit Card	58,768
Due from Student Activities	10,285
Prepaid Expense - Retainers	53,050
Total Current Assets	4,495,444
Fixed Assets	
Building Improvements	1,715,363
Furniture, Software and Computers	863,713
Accumulated Depreciation	(1,031,474)
Total Fixed Assets	1,547,602
TOTAL ASSETS	6,043,046
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	23,592
Van Loan	41,357
Due to American Paradigm	17,183
Due to Food Service	135,136
Due to PSERS Employer Contrib.	160,639
Total Current Liabilities	377,906
Total Liabilities	
Equity	
Unrestricted Net Position	2,704,073
Investment in Fixed Assets	1,547,602
Restricted for Fundraising	29,310
Net Income	1,384,155
Total Equity	5,665,139
TOTAL LIABILITIES & EQUITY	6,043,046

Lindley Academy Charter School at Birney
Fiscal Year 2020-21

	Adopted Budget Budget 5/2020 2020-21	Changes	Revised Budget 2020-21	Allocated December 2020	Actual December 2020	Variance December 2020
Fiscal Year						
Budgeted Enrollment	740	-	740			
Regular	610	-	610			
Special	130	-	130			
	Estimated (Rates)		Revised (Rates)			
	\$10,352	\$282.50	\$10,634			
	\$28,600	\$1,165.00	\$29,765			
Summary by Function						
Revenues						
School District Subsidy	10,032,415	323,775	10,356,190	5,178,095	5,392,403	214,308
Other Local	284,271	-	284,271	161,271	220,432	59,161
State	10,000	90,000	100,000	90,000	90,000	-
Federal	740,000	527,480	1,267,480	373,160	419,031	45,871
Total Revenue	11,066,686	941,255	12,007,941	5,802,526	6,121,866	319,340
Expenditures						
Instruction						
Regular Education	3,979,333	500,180	4,479,513	1,971,752	1,957,443	14,309
Special Programs	2,055,857	195,583	2,251,440	709,320	626,295	83,025
Other Instructional Programs	139,193	(2,600)	136,593	64,619	49,489	15,130
Support Services						
Guidance	182,103	2,506	184,610	63,903	56,021	7,882
Psychological Services	116,088	2,774	118,862	56,231	43,211	13,020
Social Worker	69,399	6,308	75,707	26,206	26,386	(180)
Library	87,323	-	87,323	30,227	28,366	1,861
Professional Development	73,000	-	73,000	30,750	24,241	6,509
Legal Services	110,000	-	110,000	70,000	96,290	(26,290)
Office of CEO	334,159	(23,724)	310,435	173,170	166,632	6,538
Administrative	2,112,921	80,825	2,193,746	1,063,023	1,044,396	18,627
Pupil Health	70,000	-	70,000	12,500	5,641	6,860
Business	205,000	-	205,000	105,983	88,280	17,703
Building Services	1,330,309	124,404	1,454,713	507,201	474,059	33,143
Transportation	-	-	-	-	-	-
Technology	170,000	55,000	225,000	65,250	49,631	15,619
Noninstructional Services						
Student Activities	10,000	-	10,000	-	-	-
Parent Involvement	22,000	-	22,000	1,320	1,331	(11)
Total Expenditures	11,066,686	941,255	12,007,941	4,951,456	4,737,711	213,745
Estimated Revenues Over (Under) Expenditures 6/30/21	-	-	-	851,070	1,384,155	533,085

Summary by Major Class

Salaries	4,937,387	147,870	5,085,257	1,980,041	1,935,464	44,577
Benefits	1,819,181	32,516	1,851,697	941,859	847,588	94,271
Professional Services	2,190,593	198,379	2,388,972	910,155	881,493	28,662
Building Services	1,168,525	130,000	1,298,525	433,313	420,042	13,270
Other Purchased Services	466,000	-	466,000	115,820	93,630	22,190
Supplies and Books	390,000	527,490	917,490	570,268	559,493	10,776
Equipment	95,000	(95,000)	-	-	-	-
	11,066,686	941,255	12,007,941	4,951,456	4,737,711	213,745
	-	-	-	-	-	-

Lindley Academy Charter School at Birney
Fiscal Year 2020-21

Fiscal Year	Adopted Budget	Changes	Resvised	Allocated	Actual	Variance
	Budget 5/2020		Budget			
Budgeted Enrollment	2020-21		2020-21	December 2020	December 2020	December 2020
Regular	740	-	740			
Special	610	-	610			
	130	-	130			
Revenues						
School District Subsidy						
Regular Education	6,314,415	172,325	6,486,740	3,243,370	3,296,966	53,596
Special Education	3,718,000	151,450	3,869,450	1,934,725	2,095,436	160,711
	10,032,415	323,775	10,356,190	5,178,095	5,392,403	214,308
Other Local						
IDEA	123,000	-	123,000	-	-	-
RTL	56,271	-	56,271	56,271	56,271	-
Miscellaneous and Rent Return	105,000	-	105,000	105,000	164,161	59,161
	284,271	-	284,271	161,271	220,432	59,161
Commonwealth						
Health Services	10,000	-	10,000	-	-	-
PCCD	-	90,000	90,000	90,000	90,000	-
	10,000	90,000	100,000	90,000	90,000	-
Federal						
Federal Entitlements	740,000	-	740,000	197,333	207,257	9,923
ESSER	-	527,480	527,480	175,827	211,774	35,948
	740,000	527,480	1,267,480	373,160	419,031	45,871
Total Revenues	11,066,686	941,255	12,007,941	5,802,526	6,121,866	319,340
Expenditures						
Instruction						
Regular Education						
Salaries	2,732,337	43,465	2,775,802	971,855	971,403	452
Employee Benefits	611,996	24,225	636,221	451,129	450,383	746
Other Purchased Services	240,000	-	240,000	12,000	8,714	3,286
Supplies	50,000	-	50,000	25,000	18,845	6,155
ESSER Grant	-	205,000	205,000	215,397	215,397	-
PCCD Grant	-	90,000	90,000	90,000	90,000	-
Books and Software	250,000	-	250,000	125,000	124,899	101
ESSER Grant	-	232,490	232,490	81,372	77,803	3,569
Furniture & Equipment	-	-	-	-	-	-
Computers	95,000	(95,000)	-	-	-	-
	3,979,333	500,180	4,479,513	1,971,752	1,957,443	14,309
Special Programs						
Salaries	673,495	48,505	722,000	249,923	238,346	11,577
Employee Benefits	439,362	(2,180)	437,182	151,332	109,151	42,181
Professional Services	943,000	49,258	992,258	248,065	224,517	23,547
Legal Contingencies Fees	100,000	100,000	200,000	60,000	54,280	5,720
	2,055,857	195,583	2,251,440	709,320	626,295	83,025
Other Instructional Programs						
Salaries	106,000	-	106,000	50,146	40,947	9,199
Employee Benefits	33,193	(2,600)	30,593	14,473	8,541	5,932
	139,193	(2,600)	136,593	64,619	49,489	15,130
Total Instruction	6,174,383	693,163	6,867,546	2,745,691	2,633,227	112,464

Lindley Academy Charter School at Birney
Fiscal Year 2020-21

Fiscal Year	Adopted Budget	Changes	Resived	Allocated	Actual	Variance
	Budget 5/2020		Budget			
Budgeted Enrollment	2020-21		2020-21	December 2020	December 2020	December 2020
Regular	740	-	740			
Special	610	-	610			
	130	-	130			
Support Services						
Counseling						
Salaries	116,123	2,377	118,500	41,019	41,608	(588)
Employee Benefits	65,980	129	66,110	22,884	14,413	8,471
	<u>182,103</u>	<u>2,506</u>	<u>184,610</u>	<u>63,903</u>	<u>56,021</u>	<u>7,882</u>
Psychological and Behavior						
Salaries	75,000	2,250	77,250	36,545	38,278	(1,733)
Employee Benefits	41,088	524	41,612	19,686	4,933	14,753
	<u>116,088</u>	<u>2,774</u>	<u>118,862</u>	<u>56,231</u>	<u>43,211</u>	<u>13,020</u>
Social Worker						
Salaries	51,819	5,881	57,700	19,973	20,279	(305)
Employee Benefits	17,580	427	18,007	6,233	6,108	125
	<u>69,399</u>	<u>6,308</u>	<u>75,707</u>	<u>26,206</u>	<u>26,386</u>	<u>(180)</u>
Library						
Salaries	67,535	-	67,535	23,378	22,162	1,216
Employee Benefits	19,788	-	19,788	6,850	6,204	645
	<u>87,323</u>	<u>-</u>	<u>87,323</u>	<u>30,227</u>	<u>28,366</u>	<u>1,861</u>
Professional Development						
Professional Services	60,000	-	60,000	21,000	14,725	6,275
Conferences	13,000	-	13,000	9,750	9,516	234
	<u>73,000</u>	<u>-</u>	<u>73,000</u>	<u>30,750</u>	<u>24,241</u>	<u>6,509</u>
Legal and Auditing Services						
Audit Services	30,000	-	30,000	30,000	30,139	(139)
Legal Services	80,000	-	80,000	40,000	66,151	(26,151)
	<u>110,000</u>	<u>-</u>	<u>110,000</u>	<u>70,000</u>	<u>96,290</u>	<u>(26,290)</u>
Office of the CEO						
Salaries	215,000	-	215,000	117,500	116,275	1,225
Employee Benefits	119,159	(23,724)	95,435	55,670	50,357	5,313
	<u>334,159</u>	<u>(23,724)</u>	<u>310,435</u>	<u>173,170</u>	<u>166,632</u>	<u>6,538</u>
Administration						
Salaries	785,318	47,512	832,830	416,415	404,951	11,464
Employee Benefits	424,010	39,192	463,202	193,001	184,697	8,304
American Paradigm Schools	802,593	(5,879)	796,714	398,357	404,430	(6,073)
Other Purchased Services						
Postage	5,500	-	5,500	2,750	668	2,082
Telephone	5,500	-	5,500	2,750	1,369	1,381
Other	35,000	-	35,000	19,250	18,725	525
Supplies	30,000	-	30,000	10,500	10,492	8
Software	25,000	-	25,000	20,000	19,065	935
	<u>2,112,921</u>	<u>80,825</u>	<u>2,193,746</u>	<u>1,063,023</u>	<u>1,044,396</u>	<u>18,627</u>
Pupil Health						
Professional Services	55,000	-	55,000	11,000	4,193	6,807
Supplies	15,000	-	15,000	1,500	1,448	53
	<u>70,000</u>	<u>-</u>	<u>70,000</u>	<u>12,500</u>	<u>5,641</u>	<u>6,860</u>
Business						
Business Services	100,000	-	100,000	57,983	57,983	-
Printing	60,000	-	60,000	30,000	14,202	15,798
Software Hosting and Amortization	30,000	-	30,000	10,500	9,781	719
Payroll Services	15,000	-	15,000	7,500	6,314	1,186
	<u>205,000</u>	<u>-</u>	<u>205,000</u>	<u>105,983</u>	<u>88,280</u>	<u>17,703</u>

Lindley Academy Charter School at Birney
Fiscal Year 2020-21

Fiscal Year	Adopted Budget	Changes	Resvised	Allocated	Actual	Variance
	Budget 5/2020		Budget			
Budgeted Enrollment	2020-21		2020-21	December 2020	December 2020	December 2020
Regular	740	-	740			
Special	610	-	610			
	130	-	130			
Operations & Maintenance						
Salaries	114,760	(2,120)	112,640	53,287	41,216	12,071
Employee Benefits	47,024	(3,476)	43,548	20,601	12,800	7,801
Property Services						
Insurance	85,000	-	85,000	85,000	92,635	(7,635)
Rent	260,525	-	260,525	130,263	125,253	5,010
Depreciation	225,000	105,000	330,000	-	-	-
Custodial	120,000	-	120,000	45,000	43,165	1,835
Renovations	448,000	25,000	473,000	165,550	152,561	12,989
Supplies/F&E	30,000	-	30,000	7,500	6,429	1,071
	<u>1,330,309</u>	<u>124,404</u>	<u>1,454,713</u>	<u>507,201</u>	<u>474,059</u>	<u>33,143</u>
Central Information Technology						
Professional Services	120,000	55,000	175,000	43,750	25,075	18,675
Internet Services	40,000	-	40,000	20,000	23,011	(3,011)
Supplies and Computers	10,000	-	10,000	1,500	1,545	(45)
	<u>170,000</u>	<u>55,000</u>	<u>225,000</u>	<u>65,250</u>	<u>49,631</u>	<u>15,619</u>
Total Support Services	<u>4,860,303</u>	<u>248,092</u>	<u>5,108,395</u>	<u>2,204,445</u>	<u>2,103,153</u>	<u>101,292</u>
Non Instructional Activities						
Student Activities						
Supplies & Fees	10,000	-	10,000	-	-	-
	<u>10,000</u>	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Parent Involvement						
Professional Services	22,000	-	22,000	1,320	1,331	(11)
	<u>22,000</u>	<u>-</u>	<u>22,000</u>	<u>1,320</u>	<u>1,331</u>	<u>(11)</u>
Total Non Instructional Activities	<u>32,000</u>	<u>-</u>	<u>32,000</u>	<u>1,320</u>	<u>1,331</u>	<u>(11)</u>
Total Expenditures	<u>11,066,686</u>	<u>941,255</u>	<u>12,007,941</u>	<u>4,951,456</u>	<u>4,737,711</u>	<u>213,745</u>
Estimated Revenues Over (Under) Expenditures 6/30/21	<u>-</u>	<u>-</u>	<u>-</u>	<u>851,070</u>	<u>1,384,155</u>	<u>533,085</u>