

**Lindley Academy Charter School at Birney
Balance Sheet
October 2020**

ASSETS	October 2020
Current Assets	
Checking/Savings	
Cash	4,464,871
Due from Commonwealth	112,378
Due from Credit Card	28,807
Due from Student Activities	10,285
Prepaid Expense - Retainers	53,050
Total Current Assets	4,669,391
Fixed Assets	
Building Improvements	1,715,363
Furniture, Software and Computers	863,713
Accumulated Depreciation	(1,031,474)
Total Fixed Assets	1,547,602
TOTAL ASSETS	6,216,993
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	190,272
Van Loan	46,031
Due to American Paradigm	34,462
Due to Food Service	195,774
Due to PSERS Employer Contrib.	218,477
Total Current Liabilities	685,018
Total Liabilities	
Equity	
Unrestricted Net Position	2,704,073
Investment in Fixed Assets	1,547,602
Restricted for Fundraising	29,310
Net Income	1,250,990
Total Equity	5,531,975
TOTAL LIABILITIES & EQUITY	6,216,993

Lindley Academy Charter School at Birney
Fiscal Year 2020-21

	Adopted Budget Budget 5/2020	Changes	Revised Budget 2020-21	Allocated October 2020	Actual October 2020	Variance October 2020
Fiscal Year	2020-21		2020-21			
Budgeted Enrollment	740	-	740			
Regular	610	-	610			
Special	130	-	130			
	Estimated (Rates)		Revised (Rates)			
	\$10,352	\$282.50	\$10,634			
	\$28,600	\$1,165.00	\$29,765			
Summary by Function						
Revenues						
School District Subsidy	10,032,415	323,775	10,356,190	3,452,063	3,589,976	137,913
Other Local	284,271	-	284,271	161,271	220,390	59,119
State	10,000	90,000	100,000	90,000	90,000	-
Federal	740,000	527,480	1,267,480	204,163	204,352	190
Total Revenue	11,066,686	941,255	12,007,941	3,907,497	4,104,718	197,221
Expenditures						
Instruction						
Regular Education	3,979,333	500,180	4,479,513	1,163,842	1,182,157	(18,314)
Special Programs	2,055,857	195,583	2,251,440	481,371	365,995	115,376
Other Instructional Programs	139,193	(2,600)	136,593	43,605	38,079	5,526
Support Services						
Guidance	182,103	2,506	184,610	35,502	32,137	3,365
Psychological Services	116,088	2,774	118,862	37,944	28,682	9,263
Social Worker	69,399	6,308	75,707	14,559	14,992	(433)
Library	87,323	-	87,323	16,793	16,088	705
Professional Development	73,000	-	73,000	30,750	29,366	1,384
Legal Services	110,000	-	110,000	52,167	51,450	717
Office of CEO	334,159	(54,474)	279,685	89,284	98,257	(8,973)
Administrative	2,112,921	111,575	2,224,496	734,756	710,425	24,330
Pupil Health	70,000	-	70,000	12,500	4,198	8,303
Business	205,000	-	205,000	69,026	58,270	10,756
Building Services	1,330,309	124,404	1,454,713	237,952	199,475	38,477
Transportation	-	-	-	-	-	-
Technology	170,000	55,000	225,000	15,563	22,828	(7,265)
Noninstructional Services						
Student Activities	10,000	-	10,000	-	-	-
Parent Involvement	22,000	-	22,000	1,320	1,331	(11)
Total Expenditures	11,066,686	941,255	12,007,941	3,036,932	2,853,728	183,205
Estimated Revenues Over (Under) Expenditures 6/30/21	-	-	-	870,565	1,250,990	380,426
Summary by Major Class						
Salaries	4,937,387	147,870	5,085,257	1,148,483	1,157,843	(9,360)
Benefits	1,819,181	52,516	1,871,697	515,016	495,433	19,582
Professional Services	2,190,593	178,379	2,368,972	635,586	539,313	96,273
Building Services	1,168,525	130,000	1,298,525	188,092	169,871	18,221
Other Purchased Services	466,000	-	466,000	127,512	79,646	47,866
Supplies and Books	390,000	527,490	917,490	422,244	411,622	10,622
Equipment	95,000	(95,000)	-	-	-	-
	11,066,686	941,255	12,007,941	3,036,932	2,853,728	183,205
	-	-	-	-	-	-

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Fiscal Year 2020-21

	Adopted Budget Budget 5/2020 2020-21	Changes	Revised Budget 2020-21	Allocated October 2020	Actual October 2020	Variance October 2020
Fiscal Year						
Budgeted Enrollment	740	-	740			
Regular	610	-	610			
Special	130	-	130			
Revenues						
School District Subsidy						
Regular Education	6,314,415	172,325	6,486,740	2,162,247	2,199,784	37,537
Special Education	3,718,000	151,450	3,869,450	1,289,817	1,390,193	100,376
	<u>10,032,415</u>	<u>323,775</u>	<u>10,356,190</u>	<u>3,452,063</u>	<u>3,589,976</u>	<u>137,913</u>
Other Local						
IDEA	123,000	-	123,000	-	-	-
RTL	56,271	-	56,271	56,271	56,271	-
Miscellaneous and Rent Return	105,000	-	105,000	105,000	164,119	59,119
	<u>284,271</u>	<u>-</u>	<u>284,271</u>	<u>161,271</u>	<u>220,390</u>	<u>59,119</u>
Commonwealth						
Health Services	10,000	-	10,000	-	-	-
PCCD	-	90,000	90,000	90,000	90,000	-
	<u>10,000</u>	<u>90,000</u>	<u>100,000</u>	<u>90,000</u>	<u>90,000</u>	<u>-</u>
Federal						
Federal Entitlements	740,000	-	740,000	98,667	103,628	4,962
ESSER	-	527,480	527,480	105,496	100,724	(4,772)
	<u>740,000</u>	<u>527,480</u>	<u>1,267,480</u>	<u>204,163</u>	<u>204,352</u>	<u>190</u>
Total Revenues	<u>11,066,686</u>	<u>941,255</u>	<u>12,007,941</u>	<u>3,907,497</u>	<u>4,104,718</u>	<u>197,221</u>
Expenditures						
Instruction						
Regular Education						
Salaries	2,732,337	43,465	2,775,802	533,808	553,013	(19,205)
Employee Benefits	611,996	24,225	636,221	189,290	240,939	(51,649)
Other Purchased Services	240,000	-	240,000	48,000	5,724	42,276
Supplies	50,000	-	50,000	7,500	7,569	(69)
ESSER Grant	-	205,000	205,000	30,750	28,318	2,432
PCCD Grant	-	90,000	90,000	90,000	90,000	-
Books and Software	250,000	-	250,000	125,000	118,569	6,431
ESSER Grant	-	232,490	232,490	139,494	138,024	1,470
Furniture & Equipment	-	-	-	-	-	-
Computers	95,000	(95,000)	-	-	-	-
	<u>3,979,333</u>	<u>500,180</u>	<u>4,479,513</u>	<u>1,163,842</u>	<u>1,182,157</u>	<u>(18,314)</u>
Special Programs						
Salaries	673,495	48,505	722,000	138,846	134,988	3,858
Employee Benefits	439,362	(2,180)	437,182	84,073	68,476	15,598
Professional Services	943,000	49,258	992,258	198,452	111,551	86,900
Legal Contingencies Fees	100,000	100,000	200,000	60,000	50,980	9,020
	<u>2,055,857</u>	<u>195,583</u>	<u>2,251,440</u>	<u>481,371</u>	<u>365,995</u>	<u>115,376</u>
Other Instructional Programs						
Salaries	106,000	-	106,000	33,838	31,001	2,837
Employee Benefits	33,193	(2,600)	30,593	9,766	7,078	2,689
	<u>139,193</u>	<u>(2,600)</u>	<u>136,593</u>	<u>43,605</u>	<u>38,079</u>	<u>5,526</u>
Total Instruction	<u>6,174,383</u>	<u>693,163</u>	<u>6,867,546</u>	<u>1,688,818</u>	<u>1,586,230</u>	<u>102,588</u>

Lindley Academy Charter School at Birney
Fiscal Year 2020-21

Fiscal Year	Adopted Budget	Changes	Resvised	Allocated	Actual	Variance
	Budget 5/2020		Budget			
Budgeted Enrollment	2020-21		2020-21	October 2020	October 2020	October 2020
Regular	740	-	740			
Special	610	-	610			
	130	-	130			
Support Services						
Counseling						
Salaries	116,123	2,377	118,500	22,788	22,780	9
Employee Benefits	65,980	129	66,110	12,713	9,357	3,356
	182,103	2,506	184,610	35,502	32,137	3,365
Psychological and Behavior						
Salaries	75,000	2,250	77,250	24,661	25,381	(720)
Employee Benefits	41,088	524	41,612	13,284	3,301	9,983
	116,088	2,774	118,862	37,944	28,682	9,263
Social Worker						
Salaries	51,819	5,881	57,700	11,096	11,092	4
Employee Benefits	17,580	427	18,007	3,463	3,899	(436)
	69,399	6,308	75,707	14,559	14,992	(433)
Library						
Salaries	67,535	-	67,535	12,988	12,149	838
Employee Benefits	19,788	-	19,788	3,805	3,939	(133)
	87,323	-	87,323	16,793	16,088	705
Professional Development						
Professional Services	60,000	-	60,000	21,000	19,850	1,150
Conferences	13,000	-	13,000	9,750	9,516	234
	73,000	-	73,000	30,750	29,366	1,384
Legal and Auditing Services						
Audit Services	30,000	-	30,000	25,500	24,795	705
Legal Services	80,000	-	80,000	26,667	26,655	12
	110,000	-	110,000	52,167	51,450	717
Office of the CEO						
Salaries	215,000	(30,750)	184,250	58,818	67,862	(9,044)
Employee Benefits	119,159	(23,724)	95,435	30,466	30,395	71
	334,159	(54,474)	279,685	89,284	98,257	(8,973)
Administration						
Salaries	785,318	78,262	863,580	275,681	277,625	(1,944)
Employee Benefits	424,010	59,192	483,202	154,253	120,397	33,856
American Paradigm Schools	802,593	(25,879)	776,714	258,905	269,248	(10,343)
Other Purchased Services						
Postage	5,500	-	5,500	1,833	195	1,638
Telephone	5,500	-	5,500	1,833	974	860
Other	35,000	-	35,000	15,750	15,837	(87)
Supplies	30,000	-	30,000	16,500	16,850	(350)
Software	25,000	-	25,000	10,000	9,300	700
	2,112,921	111,575	2,224,496	734,756	710,425	24,330
Pupil Health						
Professional Services	55,000	-	55,000	11,000	2,750	8,250
Supplies	15,000	-	15,000	1,500	1,448	53
	70,000	-	70,000	12,500	4,198	8,303
Business						
Business Services	100,000	-	100,000	33,333	33,133	200
Printing	60,000	-	60,000	20,000	11,315	8,685
Software Hosting and Amortization	30,000	-	30,000	10,500	9,781	719
Payroll Services	15,000	-	15,000	5,192	4,041	1,152
	205,000	-	205,000	69,026	58,270	10,756

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Fiscal Year Budgeted Enrollment	Adopted Budget	Changes	Resvised	Allocated October 2020	Actual October 2020	Variance October 2020
	Budget 5/2020 2020-21		Budget 2020-21			
Regular	740	-	740			
Special	610	-	610			
	130	-	130			
Operations & Maintenance						
Salaries	114,760	(2,120)	112,640	35,958	21,952	14,006
Employee Benefits	47,024	(3,476)	43,548	13,902	7,653	6,249
Property Services						
Insurance	85,000	-	85,000	-	-	-
Rent	260,525	-	260,525	86,842	83,502	3,340
Depreciation	225,000	105,000	330,000	-	-	-
Custodial	120,000	-	120,000	30,000	28,777	1,223
Renovations	448,000	25,000	473,000	70,950	57,493	13,457
Supplies/F&E	30,000	-	30,000	300	99	201
	<u>1,330,309</u>	<u>124,404</u>	<u>1,454,713</u>	<u>237,952</u>	<u>199,475</u>	<u>38,477</u>
Central Information Technology						
Professional Services	120,000	55,000	175,000	729	350	379
Internet Services	40,000	-	40,000	13,333	20,933	(7,600)
Supplies and Computers	10,000	-	10,000	1,500	1,545	(45)
	<u>170,000</u>	<u>55,000</u>	<u>225,000</u>	<u>15,563</u>	<u>22,828</u>	<u>(7,265)</u>
Total Support Services	<u>4,860,303</u>	<u>248,092</u>	<u>5,108,395</u>	<u>1,346,794</u>	<u>1,266,167</u>	<u>80,628</u>
Non Instructional Activities						
Student Activities						
Supplies & Fees	10,000	-	10,000	-	-	-
	<u>10,000</u>	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Parent Involvement						
Professional Services	22,000	-	22,000	1,320	1,331	(11)
	<u>22,000</u>	<u>-</u>	<u>22,000</u>	<u>1,320</u>	<u>1,331</u>	<u>(11)</u>
Total Non Instructional Activities	<u>32,000</u>	<u>-</u>	<u>32,000</u>	<u>1,320</u>	<u>1,331</u>	<u>(11)</u>
Total Expenditures	<u>11,066,686</u>	<u>941,255</u>	<u>12,007,941</u>	<u>3,036,932</u>	<u>2,853,728</u>	<u>183,205</u>
Estimated Revenues Over (Under) Expenditures 6/30/21	<u>-</u>	<u>-</u>	<u>-</u>	<u>870,565</u>	<u>1,250,990</u>	<u>380,426</u>