

**Lindley Academy Charter School at Birney
Balance Sheet
May 2020**

ASSETS	May 2020
Current Assets	
Checking/Savings	
Cash	3,917,814
Due from Commonwealth	15,194
Due from Credit Card	74,091
Due from APS	3,446
Due from Student Activities	15,641
Prepaid Expense - FY21	38,946
Prepaid Expense - Retainers	52,734
Total Current Assets	4,117,865
Fixed Assets	
Building Improvements	1,101,578
Furniture, Software and Computers	806,818
Accumulated Depreciation	(850,734)
Total Fixed Assets	1,057,662
TOTAL ASSETS	5,175,527
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	107,046
Van Loan	59,823
Due to Food Service	119,679
Due to PSERS Employer Contrib.	324,273
Total Current Liabilities	610,821
Total Liabilities	
Equity	
Unrestricted Net Position	2,709,116
Investment in Fixed Assets	1,057,662
Restricted for Fundraising	29,310
Net Income	768,618
Total Equity	4,564,706
TOTAL LIABILITIES & EQUITY	5,175,527

Lindley Academy Charter School at Birney
Fiscal Year 2019-20

Fiscal Year Budgeted Enrollment Organization	2019-20 730 (600 reg, 130 special) Working Budget	Allocated		Variance May-20
		Budget May-20	Actual May-20	
Summary by Function				
Revenues				
School District Subsidy	9,692,000	8,884,333	9,040,488	156,154
Other Local	184,271	61,271	244,569	183,298
State	10,000	-	-	-
Federal	697,425	476,574	486,379	9,805
Total Revenue	10,583,696	9,422,178	9,771,435	349,257
Expenditures				
Instruction				
Regular Education	3,930,105	3,297,161	3,306,006	(8,845)
Special Programs	1,799,049	1,530,144	1,489,843	40,301
Other Instructional Programs	94,193	72,456	67,991	4,465
Support Services				
Guidance	162,103	124,695	120,085	4,610
Psychological Services	166,526	137,327	113,838	23,489
Social Worker	69,399	56,884	56,411	473
Library	87,323	67,171	60,782	6,389
Professional Development	85,000	85,000	84,843	157
Legal Services	110,000	110,000	123,781	(13,781)
Office of CEO	441,274	375,844	370,889	4,955
Administrative	1,735,915	1,555,090	1,554,729	361
Pupil Health	50,000	21,250	19,383	1,867
Business	205,000	174,359	169,448	4,911
Building Services	1,333,525	1,280,949	1,225,995	54,954
Technology	225,000	208,417	226,078	(17,662)
Noninstructional Services				
Student Activities	10,000	10,000	11,384	(1,384)
Parent Involvement	22,000	2,200	1,331	869
Total Expenditures	10,526,412	9,108,947	9,002,817	106,130
Estimated Revenues Over (Under) Expenditures 6/30/2020	57,284	313,231	768,618	455,387
Summary by Major Class				
Salaries	4,471,193	3,742,669	3,731,684	10,984
Benefits	1,698,584	1,560,601	1,528,712	31,889
Professional Services	2,127,440	1,910,079	1,911,763	(1,684)
Building Services	1,155,525	1,105,065	1,054,988	50,077
Other Purchased Services	466,250	248,934	229,594	19,340
Supplies and Books	512,420	484,599	491,972	(7,373)
Equipment	95,000	57,000	54,104	2,896
	10,526,412	9,108,947	9,002,817	106,130
	-	-	-	-

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Fiscal Year 2019-20

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		Budget May-20	Actual May-20	
Revenues				
School District Subsidy				
Regular Education	6,000,000	5,500,000	5,451,747	(48,253)
Special Education	3,692,000	3,384,333	3,588,740	204,407
	<u>9,692,000</u>	<u>8,884,333</u>	<u>9,040,488</u>	<u>156,154</u>
Other Local				
IDEA	123,000	-	-	-
RTL	56,271	56,271	56,271	-
Contributions and Miscellaneous	5,000	5,000	46,102	41,102
Rental Agreement Refund	-	-	142,196	142,196
	<u>184,271</u>	<u>61,271</u>	<u>244,569</u>	<u>183,298</u>
Commonwealth				
Health Services	10,000	-	-	-
	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Federal				
Federal Entitlements	697,425	476,574	486,379	9,805
	<u>697,425</u>	<u>476,574</u>	<u>486,379</u>	<u>9,805</u>
Total Revenues	<u>10,583,696</u>	<u>9,422,178</u>	<u>9,771,435</u>	<u>349,257</u>
Expenditures				
Instruction				
Regular Education				
Salaries	2,420,000	2,001,154	2,004,690	(3,536)
Employee Benefits	844,935	844,658	848,719	(4,061)
Professional and other Purchased Services	243,750	81,250	76,491	4,759
Supplies	60,000	60,000	58,805	1,195
Books and Software	266,420	253,099	263,197	(10,098)
Furniture & Equipment	-	-	-	-
Computers	95,000	57,000	54,104	2,896
	<u>3,930,105</u>	<u>3,297,161</u>	<u>3,306,006</u>	<u>(8,845)</u>
Special Programs				
Salaries	566,452	435,732	431,299	4,434
Employee Benefits	238,157	199,416	193,854	5,561
Professional Services	994,440	894,996	864,690	30,306
	<u>1,799,049</u>	<u>1,530,144</u>	<u>1,489,843</u>	<u>40,301</u>
Other Instructional Programs				
Salaries	81,000	62,308	58,056	4,252
Employee Benefits	13,193	10,148	9,935	213
	<u>94,193</u>	<u>72,456</u>	<u>67,991</u>	<u>4,465</u>
Total Instruction	<u>5,823,347</u>	<u>4,899,761</u>	<u>4,863,839</u>	<u>35,922</u>

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Fiscal Year 2019-20

Fiscal Year Budgeted Enrollment Organization	2019-20 730 (600 reg, 130 special) Working Budget	Allocated		Variance May-20
		Budget May-20	Actual May-20	
Support Services				
Counseling				
Salaries	116,123	95,325	93,892	1,434
Employee Benefits	45,980	29,369	26,194	3,176
	<u>162,103</u>	<u>124,695</u>	<u>120,085</u>	<u>4,610</u>
Psychological and Behavior				
Salaries	82,400	71,385	65,732	5,652
Employee Benefits	44,126	25,943	9,811	16,132
Professional Services	40,000	40,000	38,295	1,705
	<u>166,526</u>	<u>137,327</u>	<u>113,838</u>	<u>23,489</u>
Social Worker				
Salaries	51,819	43,361	45,035	(1,674)
Employee Benefits	17,580	13,523	11,376	2,147
	<u>69,399</u>	<u>56,884</u>	<u>56,411</u>	<u>473</u>
Library				
Salaries	67,535	51,950	49,718	2,232
Employee Benefits	19,788	15,221	11,064	4,157
	<u>87,323</u>	<u>67,171</u>	<u>60,782</u>	<u>6,389</u>
Professional Development				
Professional Services	73,000	73,000	72,917	83
Conferences	12,000	12,000	11,926	74
	<u>85,000</u>	<u>85,000</u>	<u>84,843</u>	<u>157</u>
Legal and Auditing Services				
Audit Services	30,000	30,000	28,864	1,136
Legal Services	80,000	80,000	94,917	(14,917)
	<u>110,000</u>	<u>110,000</u>	<u>123,781</u>	<u>(13,781)</u>
Office of the CEO				
Salaries	305,246	265,895	263,340	2,555
Employee Benefits	136,028	109,948	107,548	2,400
	<u>441,274</u>	<u>375,844</u>	<u>370,889</u>	<u>4,955</u>
Administration				
Salaries	655,618	592,578	595,995	(3,417)
Employee Benefits	285,797	259,471	263,131	(3,660)
American Paradigm Schools	625,000	572,917	568,734	4,183
Other Professional Services	30,000	-	-	-
Other Purchased Services				
Postage	15,000	13,750	14,776	(1,026)
Telephone	5,500	5,042	3,617	1,424
Other	23,000	15,333	15,071	262
Supplies	62,000	62,000	60,230	1,770
Software	34,000	34,000	33,176	825
	<u>1,735,915</u>	<u>1,555,090</u>	<u>1,554,729</u>	<u>361</u>
Pupil Health				
Professional Services	35,000	17,500	15,513	1,987
Supplies	15,000	3,750	3,871	(121)
	<u>50,000</u>	<u>21,250</u>	<u>19,383</u>	<u>1,867</u>
Business				
Business Services	100,000	91,667	91,433	233
Printing	60,000	55,000	51,031	3,969
Software Hosting and Amortization	30,000	15,000	14,869	131
Payroll Services	15,000	12,692	12,115	578
	<u>205,000</u>	<u>174,359</u>	<u>169,448</u>	<u>4,911</u>

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		Budget May-20	Actual May-20	
Operations & Maintenance				
Salaries	125,000	122,981	123,927	(946)
Employee Benefits	53,000	52,904	47,080	5,823
Property Services				
Insurance	90,000	90,000	89,999	1
Rent	260,525	238,815	229,630	9,185
Depreciation	225,000	206,250	166,449	39,801
Custodial	120,000	110,000	109,553	447
Renovations	400,000	400,000	400,246	(246)
Supplies/F&E	60,000	60,000	59,112	888
	<u>1,333,525</u>	<u>1,280,949</u>	<u>1,225,995</u>	<u>54,954</u>
Central Information Technology				
Professional Services	120,000	110,000	136,401	(26,401)
Internet Services	40,000	36,667	28,367	8,299
Supplies and Computers	65,000	61,750	61,311	439
	<u>225,000</u>	<u>208,417</u>	<u>226,078</u>	<u>(17,662)</u>
Total Support Services	<u>4,671,065</u>	<u>4,129,815</u>	<u>4,126,264</u>	<u>64,333</u>
Non Instructional Activities				
Student Activities				
Supplies & Fees	10,000	10,000	11,384	(1,384)
	<u>10,000</u>	<u>10,000</u>	<u>11,384</u>	<u>(1,384)</u>
Parent Involvement				
Professional Services	22,000	2,200	1,331	869
	<u>22,000</u>	<u>2,200</u>	<u>1,331</u>	<u>869</u>
Total Non Instructional Activities	<u>32,000</u>	<u>12,200</u>	<u>12,715</u>	<u>(515)</u>
Total Expenditures	<u>10,526,412</u>	<u>9,041,776</u>	<u>9,002,817</u>	<u>99,740</u>
Estimated Revenues Over (Under) Expenditures 6/30/2020	<u>57,284</u>	<u>380,403</u>	<u>768,618</u>	<u>448,997</u>