

**Lindley Academy Charter School at Birney
Balance Sheet
February 2020**

ASSETS	February 2020
Current Assets	
Checking/Savings	
Cash	3,733,346
Due from Commonwealth	15,194
Due from Credit Card	58,489
Due from APS	3,446
Due from Student Activities	5,641
Prepaid Expense - Retainers	52,734
Total Current Assets	3,868,850
Fixed Assets	
Building Improvements	1,101,578
Furniture, Software and Computers	806,818
Accumulated Depreciation	(850,734)
Total Fixed Assets	1,057,662
TOTAL ASSETS	4,926,512
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	58,809
Van Loan	64,348
Due to Food Service	130,123
Due to PSERS Employer Contrib.	318,910
Total Current Liabilities	572,189
Total Liabilities	
Equity	
Unrestricted Net Position	2,709,116
Investment in Fixed Assets	1,057,662
Restricted for Fundraising	29,310
Net Income	558,234
Total Equity	4,354,323
TOTAL LIABILITIES & EQUITY	4,926,512

Lindley Academy Charter School at Birney
Fiscal Year 2019-20

Fiscal Year Budgeted Enrollment	2019-20 730 (600 reg, 130 special)	Allocated		
Organization	Working Budget	Budget Feb-20	Actual Feb-20	Variance Feb-20
Summary by Function				
Revenues				
School District Subsidy	9,692,000	6,461,333	6,530,147	68,813
Other Local	184,271	61,271	221,364	160,093
State	10,000	-	-	-
Federal	697,425	337,089	338,689	1,600
Total Revenue	10,583,696	6,859,693	7,090,200	230,506
Expenditures				
Instruction				
Regular Education	3,880,105	2,366,726	2,353,873	12,853
Special Programs	1,819,049	1,027,302	997,735	29,567
Other Instructional Programs	94,193	47,097	37,490	9,606
Support Services				
Guidance	182,103	91,052	80,894	10,158
Psychological Services	166,526	103,263	91,186	12,077
Social Worker	69,399	38,200	38,345	(146)
Library	87,323	43,661	40,643	3,019
Professional Development	73,000	66,200	66,228	(28)
Legal Services	110,000	83,333	95,087	(11,754)
Office of CEO	455,274	265,924	260,462	5,461
Administrative	1,706,915	1,112,988	1,119,667	(6,679)
Pupil Health	70,000	14,750	9,916	4,834
Business	205,000	138,654	136,813	1,841
Building Services	1,338,525	1,046,645	1,017,762	28,883
Technology	225,000	168,417	173,424	(5,008)
Noninstructional Services				
Student Activities	10,000	10,000	11,109	(1,109)
Parent Involvement	22,000	1,100	1,331	(231)
Total Expenditures	10,514,412	6,625,311	6,531,965	93,345
Estimated Revenues Over (Under) Expenditures 6/30/2020	69,284	234,383	558,234	323,852
Summary by Major Class				
Salaries	4,488,193	2,528,328	2,524,414	3,914
Benefits	1,685,584	1,106,579	1,073,320	33,259
Professional Services	2,142,440	1,363,864	1,352,332	11,532
Building Services	1,160,525	918,683	893,049	25,635
Other Purchased Services	459,250	191,436	182,249	9,187
Supplies and Books	483,420	468,920	468,062	858
Equipment	95,000	47,500	38,540	8,960
Total	10,514,412	6,625,311	6,531,965	93,345

Lindley Academy Charter School at Birney
Fiscal Year 2019-20

Fiscal Year Budgeted Enrollment Organization	2019-20	Allocated		
	730 (600 reg, 130 special) Working Budget	Budget Feb-20	Actual Feb-20	Variance Feb-20
Revenues				
School District Subsidy				
Regular Education	6,000,000	4,000,000	3,973,349	(26,651)
Special Education	3,692,000	2,461,333	2,556,798	95,465
	<u>9,692,000</u>	<u>6,461,333</u>	<u>6,530,147</u>	<u>68,813</u>
Other Local				
IDEA	123,000	-	-	-
RTL	56,271	56,271	56,271	-
Contributions and Miscellaneous	5,000	5,000	22,897	17,897
Rental Agreement Refund	-	-	142,196	142,196
	<u>184,271</u>	<u>61,271</u>	<u>221,364</u>	<u>160,093</u>
Commonwealth				
Health Services	10,000	-	-	-
	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Federal				
Federal Entitlements	697,425	337,089	338,689	1,600
	<u>697,425</u>	<u>337,089</u>	<u>338,689</u>	<u>1,600</u>
Total Revenues	<u>10,583,696</u>	<u>6,859,693</u>	<u>7,090,200</u>	<u>230,506</u>
Expenditures				
Instruction				
Regular Education				
Salaries	2,420,000	1,329,615	1,329,848	(232)
Employee Benefits	794,935	597,175	597,594	(419)
Professional and other Purchased Services	243,750	66,016	63,858	2,158
Supplies	60,000	60,000	59,705	295
Books and Software	266,420	266,420	264,329	2,091
Furniture & Equipment	-	-	-	-
Computers	95,000	47,500	38,540	8,960
	<u>3,880,105</u>	<u>2,366,726</u>	<u>2,353,873</u>	<u>12,853</u>
Special Programs				
Salaries	586,452	293,226	290,568	2,658
Employee Benefits	238,157	137,412	132,171	5,241
Professional Services	994,440	596,664	574,996	21,668
	<u>1,819,049</u>	<u>1,027,302</u>	<u>997,735</u>	<u>29,567</u>
Other Instructional Programs				
Salaries	71,000	35,500	32,245	3,255
Employee Benefits	23,193	11,597	5,245	6,351
	<u>94,193</u>	<u>47,097</u>	<u>37,490</u>	<u>9,606</u>
Total Instruction	<u>5,793,347</u>	<u>3,441,125</u>	<u>3,389,098</u>	<u>52,027</u>

Lindley Academy Charter School at Birney
Fiscal Year 2019-20

Fiscal Year Budgeted Enrollment Organization	2019-20 730 (600 reg, 130 special) Working Budget	Allocated		Variance Feb-20
		Budget Feb-20	Actual Feb-20	
Support Services				
Counseling				
Salaries	116,123	64,062	62,645	1,416
Employee Benefits	65,980	26,990	18,248	8,742
	<u>182,103</u>	<u>91,052</u>	<u>80,894</u>	<u>10,158</u>
Psychological and Behavior				
Salaries	82,400	49,200	44,280	4,920
Employee Benefits	44,126	14,063	7,059	7,004
Professional Services	40,000	40,000	39,847	153
	<u>166,526</u>	<u>103,263</u>	<u>91,186</u>	<u>12,077</u>
Social Worker				
Salaries	51,819	29,410	29,958	(549)
Employee Benefits	17,580	8,790	8,387	403
	<u>69,399</u>	<u>38,200</u>	<u>38,345</u>	<u>(146)</u>
Library				
Salaries	67,535	33,768	33,151	617
Employee Benefits	19,788	9,894	7,492	2,402
	<u>87,323</u>	<u>43,661</u>	<u>40,643</u>	<u>3,019</u>
Professional Development				
Professional Services	68,000	61,200	60,890	310
Conferences	5,000	5,000	5,337	(337)
	<u>73,000</u>	<u>66,200</u>	<u>66,228</u>	<u>(28)</u>
Legal and Auditing Services				
Audit Services	30,000	30,000	28,864	1,136
Legal Services	80,000	53,333	66,223	(12,890)
	<u>110,000</u>	<u>83,333</u>	<u>95,087</u>	<u>(11,754)</u>
Office of the CEO				
Salaries	312,246	188,156	184,919	3,237
Employee Benefits	143,028	77,768	75,544	2,224
	<u>455,274</u>	<u>265,924</u>	<u>260,462</u>	<u>5,461</u>
Administration				
Salaries	655,618	416,065	425,270	(9,204)
Employee Benefits	285,797	184,256	188,397	(4,141)
American Paradigm Schools	625,000	416,667	413,624	3,042
Other Professional Services	30,000	-	-	-
Other Purchased Services				
Postage	15,000	10,000	11,830	(1,830)
Telephone	5,500	3,667	2,957	710
Other	23,000	15,333	8,873	6,460
Supplies	42,000	42,000	43,447	(1,447)
Software	25,000	25,000	25,270	(270)
	<u>1,706,915</u>	<u>1,112,988</u>	<u>1,119,667</u>	<u>(6,679)</u>
Pupil Health				
Professional Services	55,000	11,000	6,046	4,955
Supplies	15,000	3,750	3,871	(121)
	<u>70,000</u>	<u>14,750</u>	<u>9,916</u>	<u>4,834</u>
Business				
Business Services	100,000	75,000	74,867	133
Printing	60,000	40,000	38,491	1,509
Software Hosting and Amortization	30,000	15,000	14,869	131
Payroll Services	15,000	8,654	8,586	68
	<u>205,000</u>	<u>138,654</u>	<u>136,813</u>	<u>1,841</u>

Lindley Academy Charter School at Birney
Fiscal Year 2019-20

Fiscal Year Budgeted Enrollment Organization	2019-20 730 (600 reg, 130 special) Working Budget	Allocated		Variance Feb-20
		Budget Feb-20	Actual Feb-20	
Operations & Maintenance				
Salaries	125,000	89,327	91,531	(2,204)
Employee Benefits	53,000	38,635	33,182	5,453
Property Services				
Insurance	95,000	95,000	89,999	5,001
Rent	260,525	173,683	167,003	6,680
Depreciation	225,000	150,000	146,449	3,551
Custodial	120,000	80,000	79,151	849
Renovations	400,000	360,000	353,772	6,228
Supplies/F&E	60,000	60,000	56,674	3,326
	<u>1,338,525</u>	<u>1,046,645</u>	<u>1,017,762</u>	<u>28,883</u>
Central Information Technology				
Professional Services	120,000	80,000	86,976	(6,976)
Internet Services	40,000	26,667	26,117	549
Supplies and Computers	65,000	61,750	60,332	1,418
	<u>225,000</u>	<u>168,417</u>	<u>173,424</u>	<u>(5,008)</u>
Total Support Services	<u>4,689,065</u>	<u>3,129,424</u>	<u>3,130,427</u>	<u>39,640</u>
Non Instructional Activities				
Student Activities				
Supplies & Fees	10,000	10,000	11,109	(1,109)
	<u>10,000</u>	<u>10,000</u>	<u>11,109</u>	<u>(1,109)</u>
Parent Involvement				
Professional Services	22,000	1,100	1,331	(231)
	<u>22,000</u>	<u>1,100</u>	<u>1,331</u>	<u>(231)</u>
Total Non Instructional Activities	<u>32,000</u>	<u>11,100</u>	<u>12,440</u>	<u>(1,340)</u>
Total Expenditures	<u>10,514,412</u>	<u>6,581,649</u>	<u>6,531,965</u>	<u>90,327</u>
Estimated Revenues Over (Under) Expenditures 6/30/2020	<u>69,284</u>	<u>278,044</u>	<u>558,234</u>	<u>320,833</u>