

Lindley Academy Charter School at Birney
Balance Sheet
January 2020

ASSETS	January 2020
Current Assets	
Checking/Savings	
Cash	3,649,971
Due from Commonwealth	15,194
Due from Credit Card	50,754
Due from APS	3,446
Due from Student Activities	5,641
Prepaid Expense - Retainers	52,734
Total Current Assets	3,777,739
Fixed Assets	
Building Improvements	1,101,578
Furniture, Software and Computers	806,818
Accumulated Depreciation	(850,734)
Total Fixed Assets	1,057,662
TOTAL ASSETS	4,835,402
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	65,065
Van Loan	66,571
Due to Food Service	95,875
Due to PSERS Employer Contrib.	273,323
Total Current Liabilities	500,834
Total Liabilities	
Equity	
Unrestricted Net Position	2,709,116
Investment in Fixed Assets	1,057,662
Restricted for Fundraising	29,310
Net Income	538,480
Total Equity	4,334,568
TOTAL LIABILITIES & EQUITY	4,835,402

Lindley Academy Charter School at Birney
Fiscal Year 2019-20

Fiscal Year Budgeted Enrollment Organization	2019-20	Allocated		Variance
	730 (600 reg, 130 special) Working Budget	Budget Jan-20	Actual Jan-20	
Summary by Function				
Revenues				
School District Subsidy	9,692,000	5,653,667	5,702,455	48,788
Other Local	184,271	61,271	220,291	159,020
State	10,000	-	-	-
Federal	697,425	244,099	246,558	2,459
Total Revenue	10,583,696	5,959,036	6,169,304	210,268
Expenditures				
Instruction				
Regular Education	3,860,105	2,017,456	2,015,224	2,232
Special Programs	1,819,049	764,277	746,528	17,750
Other Instructional Programs	114,193	48,312	32,571	15,742
Support Services				
Guidance	182,103	77,044	70,311	6,733
Psychological Services	166,526	93,530	92,816	714
Social Worker	69,399	32,861	32,065	796
Library	87,323	36,944	36,205	739
Professional Development	73,000	66,200	67,817	(1,617)
Legal Services	110,000	83,333	87,764	(4,431)
Office of CEO	455,274	230,903	230,246	657
Administrative	1,706,915	964,369	978,473	(14,104)
Pupil Health	70,000	14,750	9,916	4,834
Business	205,000	116,987	122,476	(5,489)
Building Services	1,338,525	937,519	929,924	7,595
Technology	225,000	158,583	167,053	(8,470)
Noninstructional Services				
Student Activities	10,000	10,000	10,104	(104)
Parent Involvement	22,000	1,100	1,331	(231)
Total Expenditures	10,514,412	5,654,170	5,630,824	23,346
Estimated Revenues Over (Under) Expenditures 6/30/2020	69,284	304,866	538,480	233,613
Summary by Major Class				
Salaries	4,498,193	2,187,313	2,175,446	11,868
Benefits	1,695,584	977,239	965,417	11,821
Professional Services	2,142,440	1,096,226	1,108,266	(12,040)
Building Services	1,160,525	823,250	816,981	6,269
Other Purchased Services	471,250	161,327	162,008	(682)
Supplies and Books	451,420	361,315	367,421	(6,106)
Equipment	95,000	47,500	35,285	12,215
	10,514,412	5,654,170	5,630,824	23,346

**Lindley Academy Charter School at Birney
Fiscal Year 2019-20**

Fiscal Year Budgeted Enrollment Organization	2019-20 730 (600 reg, 130 special) Working Budget	Allocated		Variance Jan-20
		Budget Jan-20	Actual Jan-20	
Revenues				
School District Subsidy				
Regular Education	6,000,000	3,500,000	3,502,416	2,416
Special Education	3,692,000	2,153,667	2,200,039	46,373
	<u>9,692,000</u>	<u>5,653,667</u>	<u>5,702,455</u>	<u>48,788</u>
Other Local				
IDEA	123,000	-	-	-
RTL	56,271	56,271	56,271	-
Contributions and Miscellaneous	5,000	5,000	21,824	16,824
Rental Agreement Refund	-	-	142,196	142,196
	<u>184,271</u>	<u>61,271</u>	<u>220,291</u>	<u>159,020</u>
Commonwealth				
Health Services	10,000	-	-	-
	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Federal				
Federal Entitlements	697,425	244,099	246,558	2,459
	<u>697,425</u>	<u>244,099</u>	<u>246,558</u>	<u>2,459</u>
Total Revenues	<u>10,583,696</u>	<u>5,959,036</u>	<u>6,169,304</u>	<u>210,268</u>
Expenditures				
Instruction				
Regular Education				
Salaries	2,420,000	1,143,462	1,145,599	(2,137)
Employee Benefits	794,935	533,398	533,805	(407)
Professional and other Purchased Services	243,750	50,781	52,041	(1,260)
Supplies	50,000	50,000	50,795	(795)
Books and Software	256,420	192,315	197,699	(5,384)
Furniture & Equipment	-	-	-	-
Computers	95,000	47,500	35,285	12,215
	<u>3,860,105</u>	<u>2,017,456</u>	<u>2,015,224</u>	<u>2,232</u>
Special Programs				
Salaries	586,452	248,114	239,608	8,506
Employee Benefits	238,157	118,387	117,967	420
Professional Services	994,440	397,776	388,952	8,824
	<u>1,819,049</u>	<u>764,277</u>	<u>746,528</u>	<u>17,750</u>
Other Instructional Programs				
Salaries	81,000	34,269	28,096	6,173
Employee Benefits	33,193	14,043	4,475	9,569
	<u>114,193</u>	<u>48,312</u>	<u>32,571</u>	<u>15,742</u>
Total Instruction	<u>5,793,347</u>	<u>2,830,046</u>	<u>2,794,322</u>	<u>35,723</u>

Lindley Academy Charter School at Birney
Fiscal Year 2019-20

Fiscal Year Budgeted Enrollment Organization	2019-20 730 (600 reg, 130 special) Working Budget	Allocated		Variance Jan-20
		Budget Jan-20	Actual Jan-20	
Support Services				
Counseling				
Salaries	116,123	55,129	53,718	1,411
Employee Benefits	65,980	21,915	16,593	5,322
	<u>182,103</u>	<u>77,044</u>	<u>70,311</u>	<u>6,733</u>
Psychological and Behavior				
Salaries	82,400	42,862	38,151	4,711
Employee Benefits	44,126	10,669	6,072	4,596
Professional Services	40,000	40,000	48,593	(8,593)
	<u>166,526</u>	<u>93,530</u>	<u>92,816</u>	<u>714</u>
Social Worker				
Salaries	51,819	25,423	25,650	(227)
Employee Benefits	17,580	7,438	6,414	1,023
	<u>69,399</u>	<u>32,861</u>	<u>32,065</u>	<u>796</u>
Library				
Salaries	67,535	28,573	28,418	155
Employee Benefits	19,788	8,372	7,788	584
	<u>87,323</u>	<u>36,944</u>	<u>36,205</u>	<u>739</u>
Professional Development				
Professional Services	68,000	61,200	62,480	(1,280)
Conferences	5,000	5,000	5,337	(337)
	<u>73,000</u>	<u>66,200</u>	<u>67,817</u>	<u>(1,617)</u>
Legal and Auditing Services				
Audit Services	30,000	30,000	28,864	1,136
Legal Services	80,000	53,333	58,900	(5,567)
	<u>110,000</u>	<u>83,333</u>	<u>87,764</u>	<u>(4,431)</u>
Office of the CEO				
Salaries	312,246	164,137	162,512	1,625
Employee Benefits	143,028	66,765	67,733	(968)
	<u>455,274</u>	<u>230,903</u>	<u>230,246</u>	<u>657</u>
Administration				
Salaries	655,618	365,633	372,838	(7,205)
Employee Benefits	285,797	161,695	172,483	(10,788)
American Paradigm Schools	625,000	364,583	361,921	2,662
Other Professional Services	30,000	-	-	-
Other Purchased Services				
Postage	15,000	10,500	10,041	459
Telephone	5,500	3,208	2,686	523
Other	35,000	8,750	8,562	188
Supplies	30,000	30,000	30,882	(882)
Software	25,000	20,000	19,060	940
	<u>1,706,915</u>	<u>964,369</u>	<u>978,473</u>	<u>(14,104)</u>
Pupil Health				
Professional Services	55,000	11,000	6,046	4,955
Supplies	15,000	3,750	3,871	(121)
	<u>70,000</u>	<u>14,750</u>	<u>9,916</u>	<u>4,834</u>
Business				
Business Services	100,000	58,333	66,583	(8,250)
Printing	60,000	35,000	33,308	1,692
Software Hosting and Amortization	30,000	15,000	14,869	131
Payroll Services	15,000	8,654	7,715	938
	<u>205,000</u>	<u>116,987</u>	<u>122,476</u>	<u>(5,489)</u>

**Lindley Academy Charter School at Birney
Fiscal Year 2019-20**

Fiscal Year Budgeted Enrollment Organization	2019-20 730 (600 reg, 130 special) Working Budget	Allocated		Variance Jan-20
		Budget Jan-20	Actual Jan-20	
Operations & Maintenance				
Salaries	125,000	79,712	80,856	(1,145)
Employee Benefits	53,000	34,558	32,087	2,470
Property Services				
Insurance	95,000	95,000	89,999	5,001
Rent	260,525	151,973	146,128	5,845
Depreciation	225,000	131,250	121,449	9,801
Custodial	120,000	70,000	76,751	(6,751)
Renovations	400,000	315,027	315,027	-
Supplies/F&E	60,000	60,000	67,627	(7,627)
	<u>1,338,525</u>	<u>937,519</u>	<u>929,924</u>	<u>7,595</u>
Central Information Technology				
Professional Services	120,000	80,000	85,926	(5,926)
Internet Services	40,000	23,333	26,117	(2,784)
Supplies and Computers	65,000	55,250	55,011	239
	<u>225,000</u>	<u>158,583</u>	<u>167,053</u>	<u>(8,470)</u>
Total Support Services	<u>4,689,065</u>	<u>2,776,080</u>	<u>2,825,067</u>	<u>(12,781)</u>
Non Instructional Activities				
Student Activities				
Supplies & Fees	10,000	10,000	10,104	(104)
	<u>10,000</u>	<u>10,000</u>	<u>10,104</u>	<u>(104)</u>
Parent Involvement				
Professional Services	22,000	1,100	1,331	(231)
	<u>22,000</u>	<u>1,100</u>	<u>1,331</u>	<u>(231)</u>
Total Non Instructional Activities	<u>32,000</u>	<u>11,100</u>	<u>11,435</u>	<u>(335)</u>
Total Expenditures	<u>10,514,412</u>	<u>5,617,226</u>	<u>5,630,824</u>	<u>22,607</u>
Estimated Revenues Over (Under) Expenditures 6/30/2020	<u>69,284</u>	<u>341,811</u>	<u>538,480</u>	<u>232,875</u>