

**Lindley Academy Charter School at Birney
Balance Sheet
December 2019**

ASSETS	December 2019
Current Assets	
Checking/Savings	
Cash	3,890,862
Due from Commonwealth	15,194
Due from Credit Card	62,518
Due from APS	3,446
Due from Student Activities	3,119
Prepaid Expense - Retainers	52,734
Total Current Assets	4,027,873
Fixed Assets	
Building Improvements	1,101,578
Furniture, Software and Computers	806,818
Accumulated Depreciation	(850,734)
Total Fixed Assets	1,057,662
TOTAL ASSETS	5,085,535
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	238,007
Van Loan	68,483
Due to Food Service	137,631
Due to PSERS Employer Contrib.	227,065
Total Current Liabilities	671,186
Total Liabilities	
Equity	
Unrestricted Net Position	2,709,116
Investment in Fixed Assets	1,057,662
Restricted for Fundraising	29,310
Net Income	618,261
Total Equity	4,414,349
TOTAL LIABILITIES & EQUITY	5,085,535

Lindley Academy Charter School at Birney
Fiscal Year 2019-20

Fiscal Year Budgeted Enrollment Organization	2019-20 730 (600 reg, 130 special) Working Budget	Allocated		Variance Dec-19
		Budget Dec-19	Actual Dec-19	
Summary by Function				
Revenues				
School District Subsidy	9,692,000	4,846,000	4,884,550	38,549
Other Local	184,271	61,271	212,426	151,155
State	10,000	-	-	-
Federal	697,425	197,604	197,246	(357)
Total Revenue	10,583,696	5,104,875	5,294,222	189,347
Expenditures				
Instruction				
Regular Education	3,860,105	1,672,358	1,669,935	2,424
Special Programs	1,819,049	650,419	616,031	34,388
Other Instructional Programs	114,193	39,528	28,302	11,227
Support Services				
Guidance	182,103	63,036	57,245	5,790
Psychological Services	166,526	83,797	72,511	11,287
Social Worker	69,399	27,523	27,679	(156)
Library	87,323	30,227	28,506	1,721
Professional Development	73,000	70,500	64,900	5,600
Legal Services	110,000	76,667	77,485	(818)
Office of CEO	455,274	195,882	195,356	525
Administrative	1,706,915	833,084	821,500	11,585
Pupil Health	70,000	14,000	8,505	5,496
Business	205,000	110,833	108,723	2,111
Building Services	1,338,525	799,673	761,418	38,254
Technology	225,000	145,000	126,431	18,569
Noninstructional Services				
Student Activities	10,000	10,000	10,104	(104)
Parent Involvement	22,000	1,100	1,331	(231)
Total Expenditures	10,514,412	4,823,627	4,675,961	147,666
Estimated Revenues Over (Under) Expenditures 6/30/2020	69,284	281,248	618,261	337,013
Summary by Major Class				
Salaries	4,498,193	1,841,299	1,824,186	17,112
Benefits	1,695,584	783,732	761,688	22,044
Professional Services	2,142,440	974,554	927,073	47,481
Building Services	1,160,525	699,096	666,879	32,217
Other Purchased Services	471,250	153,381	133,508	19,873
Supplies and Books	451,420	352,565	343,417	9,148
Equipment	95,000	19,000	19,209	(209)
	10,514,412	4,823,627	4,675,961	147,666

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		Budget Dec-19	Actual Dec-19	
Revenues				
School District Subsidy				
Regular Education	6,000,000	3,000,000	3,008,116	8,116
Special Education	3,692,000	1,846,000	1,876,433	30,433
	<u>9,692,000</u>	<u>4,846,000</u>	<u>4,884,550</u>	<u>38,549</u>
Other Local				
IDEA	123,000	-	-	-
RTL	56,271	56,271	56,271	-
Contributions and Miscellaneous	5,000	5,000	13,959	8,959
Rental Agreement Refund	-	-	142,196	142,196
	<u>184,271</u>	<u>61,271</u>	<u>212,426</u>	<u>151,155</u>
Commonwealth				
Health Services	10,000	-	-	-
	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Federal				
Federal Entitlements	697,425	197,604	197,246	(357)
	<u>697,425</u>	<u>197,604</u>	<u>197,246</u>	<u>(357)</u>
Total Revenues	<u>10,583,696</u>	<u>5,104,875</u>	<u>5,294,222</u>	<u>189,347</u>
Expenditures				
Instruction				
Regular Education				
Salaries	2,420,000	957,308	953,105	4,203
Employee Benefits	794,935	410,455	412,733	(2,278)
Professional and other Purchased Services	243,750	50,781	48,301	2,480
Supplies	50,000	42,500	41,179	1,321
Books and Software	256,420	192,315	195,407	(3,092)
Furniture & Equipment	-	-	-	-
Computers	95,000	19,000	19,209	(209)
	<u>3,860,105</u>	<u>1,672,358</u>	<u>1,669,935</u>	<u>2,424</u>
Special Programs				
Salaries	586,452	203,003	200,368	2,634
Employee Benefits	238,157	99,362	97,303	2,059
Professional Services	994,440	348,054	318,360	29,694
	<u>1,819,049</u>	<u>650,419</u>	<u>616,031</u>	<u>34,388</u>
Other Instructional Programs				
Salaries	81,000	28,038	24,496	3,543
Employee Benefits	33,193	11,490	3,806	7,684
	<u>114,193</u>	<u>39,528</u>	<u>28,302</u>	<u>11,227</u>
Total Instruction	<u>5,793,347</u>	<u>2,362,305</u>	<u>2,314,267</u>	<u>48,038</u>

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		Budget Dec-19	Actual Dec-19	
Support Services				
Counseling				
Salaries	116,123	46,196	44,790	1,406
Employee Benefits	65,980	16,839	12,455	4,384
	<u>182,103</u>	<u>63,036</u>	<u>57,245</u>	<u>5,790</u>
Psychological and Behavior				
Salaries	82,400	36,523	32,021	4,502
Employee Benefits	44,126	7,274	4,926	2,348
Professional Services	40,000	40,000	35,563	4,437
	<u>166,526</u>	<u>83,797</u>	<u>72,511</u>	<u>11,287</u>
Social Worker				
Salaries	51,819	21,437	21,343	95
Employee Benefits	17,580	6,085	6,337	(251)
	<u>69,399</u>	<u>27,523</u>	<u>27,679</u>	<u>(156)</u>
Library				
Salaries	67,535	23,378	23,684	(307)
Employee Benefits	19,788	6,850	4,822	2,028
	<u>87,323</u>	<u>30,227</u>	<u>28,506</u>	<u>1,721</u>
Professional Development				
Professional Services	68,000	68,000	61,290	6,710
Conferences	5,000	2,500	3,610	(1,110)
	<u>73,000</u>	<u>70,500</u>	<u>64,900</u>	<u>5,600</u>
Legal and Auditing Services				
Audit Services	30,000	30,000	28,864	1,136
Legal Services	80,000	46,667	48,621	(1,954)
	<u>110,000</u>	<u>76,667</u>	<u>77,485</u>	<u>(818)</u>
Office of the CEO				
Salaries	312,246	140,118	140,106	12
Employee Benefits	143,028	55,763	55,250	513
	<u>455,274</u>	<u>195,882</u>	<u>195,356</u>	<u>525</u>
Administration				
Salaries	655,618	315,201	316,156	(955)
Employee Benefits	285,797	139,133	137,634	1,499
American Paradigm Schools	625,000	312,500	310,218	2,282
Other Professional Services	30,000	-	-	-
Other Purchased Services				
Postage	15,000	15,000	9,142	5,858
Telephone	5,500	2,750	2,032	718
Other	35,000	8,750	6,801	1,949
Supplies	30,000	21,000	20,635	365
Software	25,000	18,750	18,880	(130)
	<u>1,706,915</u>	<u>833,084</u>	<u>821,500</u>	<u>11,585</u>
Pupil Health				
Professional Services	55,000	11,000	6,046	4,955
Supplies	15,000	3,000	2,459	541
	<u>70,000</u>	<u>14,000</u>	<u>8,505</u>	<u>5,496</u>
Business				
Business Services	100,000	58,333	58,300	33
Printing	60,000	30,000	29,456	544
Software Hosting and Amortization	30,000	15,000	14,869	131
Payroll Services	15,000	7,500	6,097	1,403
	<u>205,000</u>	<u>110,833</u>	<u>108,723</u>	<u>2,111</u>

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		Budget Dec-19	Actual Dec-19	
Operations & Maintenance				
Salaries	125,000	70,096	68,116	1,980
Employee Benefits	53,000	30,481	26,423	4,058
Property Services				
Insurance	95,000	95,000	89,999	5,001
Rent	260,525	130,263	125,253	5,010
Depreciation	225,000	112,500	121,449	(8,949)
Custodial	120,000	60,000	60,865	(865)
Renovations	400,000	241,333	238,206	3,127
Supplies/F&E	60,000	60,000	31,108	28,892
	<u>1,338,525</u>	<u>799,673</u>	<u>761,418</u>	<u>38,254</u>
Central Information Technology				
Professional Services	120,000	60,000	59,812	189
Internet Services	40,000	20,000	11,867	8,133
Supplies and Computers	65,000	65,000	54,752	10,248
	<u>225,000</u>	<u>145,000</u>	<u>126,431</u>	<u>18,569</u>
Total Support Services	<u>4,689,065</u>	<u>2,419,995</u>	<u>2,350,259</u>	<u>98,241</u>
Non Instructional Activities				
Student Activities				
Supplies & Fees	10,000	10,000	10,104	(104)
	<u>10,000</u>	<u>10,000</u>	<u>10,104</u>	<u>(104)</u>
Parent Involvement				
Professional Services	22,000	1,100	1,331	(231)
	<u>22,000</u>	<u>1,100</u>	<u>1,331</u>	<u>(231)</u>
Total Non Instructional Activities	<u>32,000</u>	<u>11,100</u>	<u>11,435</u>	<u>(335)</u>
Total Expenditures	<u>10,514,412</u>	<u>4,793,400</u>	<u>4,675,961</u>	<u>145,945</u>
Estimated Revenues Over (Under) Expenditures 6/30/2020	<u>69,284</u>	<u>311,475</u>	<u>618,261</u>	<u>335,292</u>