

**Lindley Academy Charter School at Birney**

**Balance Sheet**

**October 2019**

<b>ASSETS</b>	<b>October 2019</b>
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Cash	4,119,219
Due from Commonwealth	15,194
Due from Credit Card	43,376
Due from APS	3,446
Due from Student Activities	2,499
Prepaid Expense - Retainers	52,734
<b>Total Current Assets</b>	<b>4,236,467</b>
<b>Fixed Assets</b>	
Building Improvements	1,101,578
Furniture, Software and Computers	806,818
Accumulated Depreciation	(850,734)
<b>Total Fixed Assets</b>	<b>1,057,662</b>
<b>TOTAL ASSETS</b>	<b>5,294,130</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	90,078
Van Loan	73,199
Due to Food Service	42,927
Due to PSERS Employer Contrib.	234,062
<b>Total Current Liabilities</b>	<b>440,266</b>
<b>Total Liabilities</b>	
<b>Equity</b>	
Unrestricted Net Position	2,709,116
Investment in Fixed Assets	1,057,662
Restricted for Fundraising	29,310
Net Income	1,057,775
<b>Total Equity</b>	<b>4,853,863</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>5,294,130</b>

Lindley Academy Charter School at Birney  
Fiscal Year 2019-20

Fiscal Year Budgeted Enrollment	2019-20 730 (600 reg, 130 special)	Allocated		
Organization	Working Budget	Budget Oct-19	Actual Oct-19	Variance Oct-19
<b>Summary by Function</b>				
<b>Revenues</b>				
School District Subsidy	9,692,000	3,230,667	3,244,631	13,964
Other Local	184,271	61,271	212,426	151,155
State	10,000	-	-	-
Federal	697,425	139,485	98,623	(40,862)
<b>Total Revenue</b>	<u>10,583,696</u>	<u>3,431,423</u>	<u>3,555,680</u>	<u>124,257</u>
<b>Expenditures</b>				
<b>Instruction</b>				
Regular Education	3,760,105	893,269	871,028	22,241
Special Programs	1,939,049	304,716	266,913	37,803
Other Instructional Programs	139,193	21,414	8,991	12,423
<b>Support Services</b>				
Guidance	182,103	28,016	28,715	(699)
Psychological Services	166,526	59,465	39,399	20,067
Social Worker	69,399	10,677	13,348	(2,671)
Library	87,323	13,434	13,910	(476)
Professional Development	73,000	63,250	61,400	1,850
Legal Services	110,000	38,833	35,419	3,414
Office of CEO	330,274	95,271	95,938	(667)
Administrative	1,967,415	539,270	528,069	11,201
Pupil Health	70,000	12,500	5,907	6,593
Business	205,000	76,282	69,950	6,332
Building Services	1,282,309	418,177	411,354	6,822
Technology	170,000	45,333	40,938	4,396
<b>Noninstructional Services</b>				
Student Activities	10,000	5,500	5,295	205
Parent Involvement	22,000	1,100	1,331	(231)
<b>Total Expenditures</b>	<u>10,583,696</u>	<u>2,626,507</u>	<u>2,497,905</u>	<u>128,602</u>
<b>Estimated Revenues Over (Under) Expenditures 6/30/2020</b>	<u>-</u>	<u><b>804,915</b></u>	<u><b>1,057,775</b></u>	<u><b>252,859</b></u>
<b>Summary by Major Class</b>				
Salaries	4,542,953	875,015	876,967	(1,953)
Benefits	1,824,608	477,595	421,487	56,108
Professional Services	2,134,440	554,138	515,123	39,015
Building Services	1,120,525	356,508	350,506	6,002
Other Purchased Services	469,750	109,007	77,676	31,331
Supplies and Books	396,420	244,744	247,363	(2,619)
Equipment	95,000	9,500	8,783	717
<b>Total</b>	<u>10,583,696</u>	<u>2,626,507</u>	<u>2,497,905</u>	<u>128,602</u>

Lindley Academy Charter School at Birney  
Fiscal Year 2019-20

Fiscal Year Budgeted Enrollment  Organization	2019-20 730 (600 reg, 130 special)  Working Budget	Allocated		Variance  Oct-19
		Budget Oct-19	Actual Oct-19	
<b>Revenues</b>				
<b>School District Subsidy</b>				
Regular Education	6,000,000	2,000,000	2,017,825	17,825
Special Education	3,692,000	1,230,667	1,226,806	(3,861)
	<u>9,692,000</u>	<u>3,230,667</u>	<u>3,244,631</u>	<u>13,964</u>
<b>Other Local</b>				
IDEA	123,000	-	-	-
RTL	56,271	56,271	56,271	-
Contributions and Miscellaneous	5,000	5,000	13,959	8,959
Rental Agreement Refund	-	-	142,196	142,196
	<u>184,271</u>	<u>61,271</u>	<u>212,426</u>	<u>151,155</u>
<b>Commonwealth</b>				
Health Services	10,000	-	-	-
	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Federal</b>				
Federal Entitlements	697,425	139,485	98,623	(40,862)
	<u>697,425</u>	<u>139,485</u>	<u>98,623</u>	<u>(40,862)</u>
<b>Total Revenues</b>	<u>10,583,696</u>	<u>3,431,423</u>	<u>3,555,680</u>	<u>124,257</u>
<b>Expenditures</b>				
<b>Instruction</b>				
<b>Regular Education</b>				
Salaries	2,420,000	418,846	413,328	5,518
Employee Benefits	694,935	222,304	218,495	3,808
Professional and other Purchased Services	243,750	40,625	25,830	14,795
Supplies	50,000	22,500	23,005	(505)
Books and Software	256,420	179,494	181,587	(2,093)
Furniture & Equipment	-	-	-	-
Computers	95,000	9,500	8,783	717
	<u>3,760,105</u>	<u>893,269</u>	<u>871,028</u>	<u>22,241</u>
<b>Special Programs</b>				
Salaries	586,452	90,223	97,722	(7,499)
Employee Benefits	358,157	90,187	53,879	36,308
Professional Services	994,440	124,305	115,312	8,993
	<u>1,939,049</u>	<u>304,716</u>	<u>266,913</u>	<u>37,803</u>
<b>Other Instructional Programs</b>				
Salaries	106,000	16,308	7,792	8,516
Employee Benefits	33,193	5,107	1,199	3,908
	<u>139,193</u>	<u>21,414</u>	<u>8,991</u>	<u>12,423</u>
<b>Total Instruction</b>	<u>5,838,347</u>	<u>1,219,399</u>	<u>1,146,932</u>	<u>72,467</u>

Lindley Academy Charter School at Birney  
Fiscal Year 2019-20

Fiscal Year Budgeted Enrollment  Organization	2019-20 730 (600 reg, 130 special)  Working Budget	Allocated		Variance  Oct-19
		Budget Oct-19	Actual Oct-19	
<b>Support Services</b>				
<b>Counseling</b>				
Salaries	116,123	17,865	21,867	(4,002)
Employee Benefits	65,980	10,151	6,848	3,303
	<u>182,103</u>	<u>28,016</u>	<u>28,715</u>	<u>(699)</u>
<b>Psychological and Behavior</b>				
Salaries	82,400	12,677	16,405	(3,728)
Employee Benefits	44,126	6,789	2,934	3,854
Professional Services	40,000	40,000	20,059	19,941
	<u>166,526</u>	<u>59,465</u>	<u>39,399</u>	<u>20,067</u>
<b>Social Worker</b>				
Salaries	51,819	7,972	9,464	(1,492)
Employee Benefits	17,580	2,705	3,884	(1,180)
	<u>69,399</u>	<u>10,677</u>	<u>13,348</u>	<u>(2,671)</u>
<b>Library</b>				
Salaries	67,535	10,390	11,557	(1,167)
Employee Benefits	19,788	3,044	2,353	692
	<u>87,323</u>	<u>13,434</u>	<u>13,910</u>	<u>(476)</u>
<b>Professional Development</b>				
Professional Services	60,000	60,000	59,650	350
Conferences	13,000	3,250	1,750	1,500
	<u>73,000</u>	<u>63,250</u>	<u>61,400</u>	<u>1,850</u>
<b>Legal and Auditing Services</b>				
Audit Services	30,000	25,500	25,658	(158)
Legal Services	80,000	13,333	9,762	3,572
	<u>110,000</u>	<u>38,833</u>	<u>35,419</u>	<u>3,414</u>
<b>Office of the CEO</b>				
Salaries	212,246	61,225	63,213	(1,989)
Employee Benefits	118,028	34,046	32,725	1,322
	<u>330,274</u>	<u>95,271</u>	<u>95,938</u>	<u>(667)</u>
<b>Administration</b>				
Salaries	785,618	196,405	192,142	4,262
Employee Benefits	425,797	84,698	81,796	2,902
American Paradigm Schools	625,000	208,333	206,812	1,521
Other Professional Services	30,000	-	-	-
Other Purchased Services				
Postage	5,500	5,500	6,284	(784)
Telephone	5,500	1,833	1,539	295
Other	35,000	8,750	5,318	3,432
Supplies	30,000	15,000	15,298	(298)
Software	25,000	18,750	18,880	(130)
	<u>1,967,415</u>	<u>539,270</u>	<u>528,069</u>	<u>11,201</u>
<b>Pupil Health</b>				
Professional Services	55,000	11,000	4,476	6,524
Supplies	15,000	1,500	1,431	69
	<u>70,000</u>	<u>12,500</u>	<u>5,907</u>	<u>6,593</u>
<b>Business</b>				
Business Services	100,000	41,667	41,733	(67)
Printing	60,000	20,000	15,461	4,539
Software Hosting and Amortization	30,000	10,000	9,269	731
Payroll Services	15,000	4,615	3,487	1,129
	<u>205,000</u>	<u>76,282</u>	<u>69,950</u>	<u>6,332</u>

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Fiscal Year 2019-20

Fiscal Year Budgeted Enrollment  Organization	2019-20 730 (600 reg, 130 special)  Working Budget	Allocated		Variance  Oct-19
		Budget  Oct-19	Actual  Oct-19	
<b>Operations &amp; Maintenance</b>				
Salaries	114,760	43,104	43,475	(371)
Employee Benefits	47,024	18,565	17,373	1,191
Property Services				
Insurance	85,000	21,250	22,131	(881)
Rent	260,525	86,842	83,502	3,340
Depreciation	225,000	56,250	51,449	4,801
Custodial	120,000	50,000	56,693	(6,693)
Renovations	400,000	116,667	110,613	6,053
Supplies/F&E	30,000	25,500	26,119	(618)
	<u>1,282,309</u>	<u>418,177</u>	<u>411,354</u>	<u>6,822</u>
<b>Central Information Technology</b>				
Professional Services	120,000	30,000	31,663	(1,663)
Internet Services	40,000	13,333	7,408	5,926
Supplies and Computers	10,000	2,000	1,867	133
	<u>170,000</u>	<u>45,333</u>	<u>40,938</u>	<u>4,396</u>
<b>Total Support Services</b>	<b><u>4,713,349</u></b>	<b><u>1,387,075</u></b>	<b><u>1,344,347</u></b>	<b><u>56,637</u></b>
<b>Non Instructional Activities</b>				
<b>Student Activities</b>				
Supplies & Fees	10,000	5,500	5,295	205
	<u>10,000</u>	<u>5,500</u>	<u>5,295</u>	<u>205</u>
<b>Parent Involvement</b>				
Professional Services	22,000	1,100	1,331	(231)
	<u>22,000</u>	<u>1,100</u>	<u>1,331</u>	<u>(231)</u>
<b>Total Non Instructional Activities</b>	<b><u>32,000</u></b>	<b><u>6,600</u></b>	<b><u>6,626</u></b>	<b><u>(26)</u></b>
<b>Total Expenditures</b>	<b><u>10,583,696</u></b>	<b><u>2,613,073</u></b>	<b><u>2,497,905</u></b>	<b><u>129,078</u></b>
<b>Estimated Revenues Over (Under) Expenditures 6/30/2020</b>	<b><u>-</u></b>	<b><u>818,350</u></b>	<b><u>1,057,775</u></b>	<b><u>253,335</u></b>