

Lindley Academy Charter School at Birney
Balance Sheet
September 2019

| ASSETS | September 2019 |
|---------------------------------------|------------------|
| Current Assets | |
| Checking/Savings | |
| Cash | 3,768,569 |
| Due from Commonwealth | 15,194 |
| Due from Credit Card | 28,997 |
| Due from APS | 3,446 |
| Due from Student Activities | 2,499 |
| Prepaid Expense - Retainers | 52,734 |
| Total Current Assets | 3,871,438 |
| Fixed Assets | |
| Building Improvements | 1,101,578 |
| Furniture, Software and Computers | 806,818 |
| Accumulated Depreciation | (850,734) |
| Total Fixed Assets | 1,057,662 |
| TOTAL ASSETS | 4,929,100 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | 101,744 |
| Van Loan | 75,403 |
| Due to Food Service | 32,649 |
| Due to PSERS Employer Contrib. | 186,277 |
| Total Current Liabilities | 396,072 |
| Total Liabilities | |
| Equity | |
| Unrestricted Net Position | 2,709,116 |
| Investment in Fixed Assets | 1,057,662 |
| Restricted for Fundraising | 29,310 |
| Net Income | 736,940 |
| Total Equity | 4,533,028 |
| TOTAL LIABILITIES & EQUITY | 4,929,100 |

Lindley Academy Charter School at Birney
Fiscal Year 2019-20

| Fiscal Year Budgeted Enrollment Organization | 2019-20 | Allocated | | |
|---|---|------------------|------------------|-----------------|
| | 730 | Budget | Actual | Variance |
| | (600reg, 130 special) Working Budget | Sep-19 | Sep-19 | Sep-19 |
| Summary by Function | | | | |
| Revenues | | | | |
| School District Subsidy | 9,838,560 | 2,459,640 | 2,514,285 | 54,645 |
| Other Local | 68,750 | 5,000 | 10,607 | 5,607 |
| State | 10,000 | - | - | - |
| Federal | 740,000 | - | - | - |
| Total Revenue | 10,657,310 | 2,464,640 | 2,524,891 | 60,251 |
| Expenditures | | | | |
| Instruction | | | | |
| Regular Education | 3,625,983 | 574,869 | 584,001 | (9,132) |
| Special Programs | 1,879,329 | 148,516 | 143,621 | 4,894 |
| Other Instructional Programs | 123,926 | 9,533 | 4,160 | 5,373 |
| Support Services | | | | |
| Guidance | 182,211 | 14,016 | 18,661 | (4,645) |
| Psychological Services | 136,526 | 12,233 | 21,653 | (9,421) |
| Social Worker | 68,466 | 5,267 | 8,946 | (3,679) |
| Library | 77,590 | 5,968 | 8,580 | (2,611) |
| Professional Development | 123,000 | 113,250 | 102,377 | 10,873 |
| Legal Services | 60,000 | 25,000 | 21,859 | 3,142 |
| Office of CEO | 428,662 | 90,679 | 86,128 | 4,551 |
| Administrative | 1,802,804 | 384,370 | 368,927 | 15,443 |
| Pupil Health | 70,000 | 7,000 | 4,727 | 2,273 |
| Business | 177,500 | 52,564 | 57,048 | (4,484) |
| Building Services | 1,409,313 | 282,217 | 315,251 | (33,035) |
| Technology | 460,000 | 41,833 | 35,387 | 6,446 |
| Noninstructional Services | | | | |
| Student Activities | 10,000 | 5,500 | 5,295 | 205 |
| Parent Involvement | 22,000 | 1,100 | 1,331 | (231) |
| Total Expenditures | 10,657,310 | 1,773,914 | 1,787,952 | (14,038) |
| Estimated Revenues Over (Under) Expenditures 6/30/2020 | 0 | 690,726 | 736,940 | 46,214 |
| Summary by Major Class | | | | |
| Salaries | 4,457,410 | 505,396 | 536,032 | (30,635) |
| Benefits | 1,838,546 | 355,158 | 341,643 | 13,515 |
| Professional Services | 2,300,829 | 411,791 | 402,978 | 8,813 |
| Building Services | 1,287,025 | 256,348 | 267,802 | (11,454) |
| Other Purchased Services | 248,500 | 51,921 | 52,717 | (797) |
| Supplies and Books | 405,000 | 172,250 | 166,589 | 5,661 |
| Equipment | 120,000 | 21,050 | 20,191 | 859 |
| | 10,657,310 | 1,773,914 | 1,787,952 | (14,038) |
| | - | - | - | - |

Lindley Academy Charter School at Birney
Fiscal Year 2019-20

| Fiscal Year Budgeted Enrollment Organization | 2019-20 | Allocated | | |
|--|---|------------------|------------------|----------------|
| | 730 | Budget | Actual | Variance |
| | (600reg, 130 special) Working Budget | Sep-19 | Sep-19 | Sep-19 |
| Revenues | | | | |
| School District Subsidy | | | | |
| Regular Education | 5,764,395 | 1,441,099 | 1,536,221 | 95,123 |
| Special Education | 4,074,165 | 1,018,541 | 978,063 | (40,478) |
| | <u>9,838,560</u> | <u>2,459,640</u> | <u>2,514,285</u> | <u>54,645</u> |
| Other Local | | | | |
| IDEA | 63,750 | - | - | - |
| Contributions and Miscellaneous | 5,000 | 5,000 | 10,607 | 5,607 |
| Rental Agreement Refund | | | | - |
| | <u>68,750</u> | <u>5,000</u> | <u>10,607</u> | <u>5,607</u> |
| Commonwealth | | | | |
| Health Services | 10,000 | - | - | - |
| | <u>10,000</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Federal | | | | |
| Federal Entitlements | 740,000 | - | - | - |
| | <u>740,000</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Revenues | <u>10,657,310</u> | <u>2,464,640</u> | <u>2,524,891</u> | <u>60,251</u> |
| Expenditures | | | | |
| Instruction | | | | |
| Regular Education | | | | |
| Salaries | 2,418,600 | 232,558 | 233,118 | (560) |
| Employee Benefits | 707,383 | 165,261 | 179,414 | (14,153) |
| Professional and other Purchased Services | 50,000 | 12,500 | 14,924 | (2,424) |
| Supplies | 50,000 | 17,500 | 17,333 | 167 |
| Books and Software | 280,000 | 126,000 | 119,021 | 6,979 |
| Furniture & Equipment | 25,000 | 12,500 | 11,873 | 627 |
| Computers | 95,000 | 8,550 | 8,318 | 232 |
| | <u>3,625,983</u> | <u>574,869</u> | <u>584,001</u> | <u>(9,132)</u> |
| Special Programs | | | | |
| Salaries | 580,200 | 44,631 | 52,861 | (8,230) |
| Employee Benefits | 398,300 | 58,844 | 40,508 | 18,335 |
| Professional Services | 900,829 | 45,041 | 50,252 | (5,211) |
| | <u>1,879,329</u> | <u>148,516</u> | <u>143,621</u> | <u>4,894</u> |
| Other Instructional Programs | | | | |
| Salaries | 92,000 | 7,077 | 3,656 | 3,421 |
| Employee Benefits | 31,926 | 2,456 | 504 | 1,952 |
| | <u>123,926</u> | <u>9,533</u> | <u>4,160</u> | <u>5,373</u> |
| Total Instruction | <u>5,629,238</u> | <u>732,917</u> | <u>731,782</u> | <u>1,135</u> |

Lindley Academy Charter School at Birney
Fiscal Year 2019-20

| Fiscal Year | 2019-20 | Allocated | | |
|------------------------------------|-----------------------|----------------|----------------|----------------|
| Budgeted Enrollment | 730 | Budget | Actual | Variance |
| Organization | (600reg, 130 special) | Sep-19 | Sep-19 | Sep-19 |
| | Working Budget | | | |
| Support Services | | | | |
| Counseling | | | | |
| Salaries | 116,200 | 8,938 | 12,940 | (4,001) |
| Employee Benefits | 66,011 | 5,078 | 5,721 | (644) |
| | <u>182,211</u> | <u>14,016</u> | <u>18,661</u> | <u>(4,645)</u> |
| Psychological and Behavior | | | | |
| Salaries | 82,400 | 6,338 | 10,276 | (3,938) |
| Employee Benefits | 44,126 | 3,394 | 2,177 | 1,217 |
| Professional Services | 10,000 | 2,500 | 9,200 | (6,700) |
| | <u>136,526</u> | <u>12,233</u> | <u>21,653</u> | <u>(9,421)</u> |
| Social Worker | | | | |
| Salaries | 51,000 | 3,923 | 5,555 | (1,632) |
| Employee Benefits | 17,466 | 1,344 | 3,391 | (2,047) |
| | <u>68,466</u> | <u>5,267</u> | <u>8,946</u> | <u>(3,679)</u> |
| Library | | | | |
| Salaries | 59,000 | 4,538 | 6,824 | (2,286) |
| Employee Benefits | 18,590 | 1,430 | 1,756 | (326) |
| | <u>77,590</u> | <u>5,968</u> | <u>8,580</u> | <u>(2,611)</u> |
| Professional Development | | | | |
| Professional Services | 110,000 | 110,000 | 100,650 | 9,350 |
| Conferences | 13,000 | 3,250 | 1,727 | 1,523 |
| | <u>123,000</u> | <u>113,250</u> | <u>102,377</u> | <u>10,873</u> |
| Legal and Auditing Services | | | | |
| Audit Services | 30,000 | 20,000 | 18,884 | 1,117 |
| Legal Services | 30,000 | 5,000 | 2,975 | 2,025 |
| | <u>60,000</u> | <u>25,000</u> | <u>21,859</u> | <u>3,142</u> |
| Office of the CEO | | | | |
| Salaries | 282,000 | 59,654 | 60,807 | (1,153) |
| Employee Benefits | 146,662 | 31,025 | 25,321 | 5,704 |
| | <u>428,662</u> | <u>90,679</u> | <u>86,128</u> | <u>4,551</u> |
| Administration | | | | |
| Salaries | 686,850 | 118,878 | 118,216 | 661 |
| Employee Benefits | 374,954 | 79,319 | 67,180 | 12,140 |
| American Paradigm Schools | 625,000 | 156,250 | 155,109 | 1,141 |
| Other Professional Services | 30,000 | - | - | - |
| Other Purchased Services | | | | |
| Postage | 5,500 | 212 | 882 | (670) |
| Telephone | 5,500 | 212 | 1,337 | (1,125) |
| Other | 35,000 | 8,750 | 3,384 | 5,366 |
| Supplies | 15,000 | 8,250 | 8,695 | (445) |
| Software | 25,000 | 12,500 | 14,124 | (1,624) |
| | <u>1,802,804</u> | <u>384,370</u> | <u>368,927</u> | <u>15,443</u> |
| Pupil Health | | | | |
| Professional Services | 55,000 | 5,500 | 3,296 | 2,204 |
| Supplies | 15,000 | 1,500 | 1,431 | 69 |
| | <u>70,000</u> | <u>7,000</u> | <u>4,727</u> | <u>2,273</u> |
| Business | | | | |
| Business Services | 100,000 | 33,333 | 33,450 | (117) |
| Printing | 40,000 | 10,000 | 11,682 | (1,682) |
| Software Hosting and Amortization | 30,000 | 7,500 | 9,269 | (1,769) |
| Payroll Services | 7,500 | 1,731 | 2,647 | (916) |
| | <u>177,500</u> | <u>52,564</u> | <u>57,048</u> | <u>(4,484)</u> |

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Fiscal Year 2019-20

| Fiscal Year | 2019-20 | Allocated | | |
|---|-----------------------|------------------|------------------|-----------------|
| Budgeted Enrollment | 730 | Budget | Actual | Variance |
| Organization | (600reg, 130 special) | Sep-19 | Sep-19 | Sep-19 |
| | Working Budget | | | |
| Operations & Maintenance | | | | |
| Salaries | 89,160 | 18,861 | 31,778 | (12,917) |
| Employee Benefits | 33,128 | 7,008 | 15,671 | (8,663) |
| Property Services | | - | | |
| Insurance | 85,000 | 7,083 | 5,510 | 1,573 |
| Rent | 260,525 | 65,131 | 62,626 | 2,505 |
| Depreciation | 275,000 | - | - | - |
| Custodial | 100,000 | 25,000 | 40,811 | (15,811) |
| Renovations | 500,000 | 145,833 | 145,054 | 780 |
| Supplies/F&E | 66,500 | 13,300 | 13,801 | (501) |
| | <u>1,409,313</u> | <u>282,217</u> | <u>315,251</u> | <u>(33,035)</u> |
| Central Information Technology | | | | |
| Professional Services | 410,000 | 34,167 | 29,163 | 5,004 |
| Internet Services | 40,000 | 6,667 | 5,535 | 1,132 |
| Supplies and Computers | 10,000 | 1,000 | 690 | 310 |
| | <u>460,000</u> | <u>41,833</u> | <u>35,387</u> | <u>6,446</u> |
| Total Support Services | <u>4,996,072</u> | <u>1,028,428</u> | <u>1,049,544</u> | <u>(12,536)</u> |
| Non Instructional Activities | | | | |
| Student Activities | | | | |
| Supplies & Fees | 10,000 | 5,500 | 5,295 | 205 |
| | <u>10,000</u> | <u>5,500</u> | <u>5,295</u> | <u>205</u> |
| Parent Involvement | | | | |
| Professional Services | 22,000 | 1,100 | 1,331 | (231) |
| | <u>22,000</u> | <u>1,100</u> | <u>1,331</u> | <u>(231)</u> |
| Total Non Instructional Activities | <u>32,000</u> | <u>6,600</u> | <u>6,626</u> | <u>(26)</u> |
| Total Expenditures | <u>10,657,310</u> | <u>1,767,945</u> | <u>1,787,952</u> | <u>(11,426)</u> |
| Estimated Revenues Over (Under) Expenditures 6/30/2020 | <u>0</u> | <u>696,695</u> | <u>736,940</u> | <u>48,825</u> |