

Lindley Academy Charter School at Birney
Balance Sheet
May 2019

ASSETS	May 2019
Current Assets	
Checking/Savings	
Cash	3,324,978
Due from Food Service	36,067
Due from Commonwealth	5,194
Due from Credit Card	27,454
Due from APS	3,446
Due from Student Activities	6,087
Prepaid Expense - Retainers	59,603
Total Current Assets	3,462,827
Fixed Assets	
Building Improvements	694,473
Furniture, Software and Computers	653,538
Accumulated Depreciation	(746,118)
Total Fixed Assets	601,893
Construction in Progress	
Building Renovations	343,446
TOTAL ASSETS	4,408,166
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	24,809
Due to American Paradigm	-
Due to Student Groups	2,191
Due to PSERS Employer Contrib.	258,725
Total Current Liabilities	285,725
Total Liabilities	
Equity	
Unrestricted Net Position	1,627,281
Investment in Fixed Assets	601,893
Restricted for Fundraising	29,310
Net Income	1,863,958
Total Equity	4,122,441
TOTAL LIABILITIES & EQUITY	4,408,166

Lindley Academy Charter School at Birney
Fiscal Year 2018-19

Fiscal Year Budgeted Enrollment Organization	2018-19	Allocated		
	750	Budget	Actual	Variance
	(635reg, 115 special)	May-19	May-19	May-19
	Working Budget			
Summary by Function				
Revenues				
School District Subsidy	8,937,500	8,192,708	8,646,750	454,041
Other Local	68,750	5,000	125,172	120,172
State	66,271	56,271	56,271	-
Federal	770,000	421,722	422,247	525
Total Revenue	9,842,521	8,675,701	9,250,440	574,739
Expenditures				
Instruction				
Regular Education	3,955,409	3,056,976	3,045,166	11,810
Special Programs	1,365,807	1,141,867	1,131,356	10,511
Other Instructional Programs	71,382	66,279	62,832	3,446
Support Services				
Guidance	95,034	75,417	46,867	28,549
Psychological Services	188,167	132,531	128,982	3,548
				-
Professional Development	140,000	54,000	39,814	14,186
Legal Services	89,000	59,000	58,161	839
Office of CEO	356,670	285,751	264,035	21,716
Administrative	1,576,270	1,274,090	1,278,753	(4,662)
Pupil Health	65,000	26,750	22,350	4,400
Business	177,500	162,500	175,445	(12,945)
Building Services	1,317,565	859,569	863,174	(3,605)
Technology	80,589	65,711	109,325	(43,614)
Noninstructional Services				
Student Activities	124,224	124,224	128,308	(4,084)
Parent Involvement	8,866	8,866	31,914	(23,047)
Total Expenditures	9,611,483	7,393,530	7,386,482	7,048
Estimated Revenues Over (Under) Expenditures 6/30/2019	231,038	1,282,171	1,863,958	581,787
Summary by Major Class				
Salaries	4,070,285	3,230,856	3,160,452	70,404
Benefits	1,655,717	1,324,724	1,233,174	91,550
Professional Services	1,710,000	1,499,250	1,574,202	(74,952)
Building Services	1,120,525	677,231	664,082	13,150
Other Purchased Services	548,866	290,133	338,236	(48,103)
Supplies and Books	356,089	264,670	315,526	(50,856)
Equipment	150,000	106,667	100,810	5,857
	9,611,483	7,393,530	7,386,482	7,048
				(0)

Lindley Academy Charter School at Birney
Fiscal Year 2018-19

Fiscal Year Budgeted Enrollment Organization		2018-19 750 (635reg, 115 special) Working Budget	Allocated Budget May-19	Actual May-19	Variance May-19
Revenues		\$8,800			
School District Subsidy		\$27,500			
1	Regular Education	5,500,000	5,041,667	5,065,380	23,713
2	Special Education	3,437,500	3,151,041	3,581,369	430,328
3		8,937,500	8,192,708	8,646,750	454,041
4	Other Local				
5	IDEA	63,750	-	-	-
6	Contributions and Miscellaneous	5,000	5,000	5,537	537
7	Rental Agreement Refund			119,635	119,635
8					
9					
10		68,750	5,000	125,172	120,172
11	Commonwealth				
12	Health Services	10,000	-	-	-
13	Ready to Learn	56,271	56,271	56,271	-
14		66,271	56,271	56,271	-
15	Federal				
16	Federal Entitlements	750,000	400,000	400,525	525
17	E-Rate	20,000	21,722	21,722	-
18		770,000	421,722	422,247	525
19					
20	Total Revenues	9,842,521	8,675,701	9,250,440	574,739
21					
22	Expenditures				
23	Instruction				
24	Regular Education				
25	Salaries	2,369,000	1,876,866	1,843,308	33,558
26	Employee Benefits	805,409	731,219	710,541	20,678
27	Other Purchased Services	386,500	154,600	156,697	(2,097)
28	Supplies	87,500	30,625	31,040	(415)
29	Books and Software	157,000	157,000	202,771	(45,771)
30	Furniture & Equipment	50,000	15,000	13,109	1,891
31	Computers	100,000	91,667	87,701	3,966
32		3,955,409	3,056,976	3,045,166	11,810
33	Special Programs				
34	Salaries	468,000	324,000	299,115	24,885
35	Employee Benefits	259,807	179,867	141,346	38,521
36	Professional Services	638,000	638,000	690,895	(52,895)
37		1,365,807	1,141,867	1,131,356	10,511
38	Other Instructional Programs				
39	Salaries	44,000	44,000	49,744	(5,744)
40	Employee Benefits	27,382	22,279	13,088	9,191
41		71,382	66,279	62,832	3,446
42					
43	Total Instruction	6,392,598	4,265,121	4,239,354	26,767
44					

Lindley Academy Charter School at Birney
Fiscal Year 2018-19

Fiscal Year Budgeted Enrollment Organization		2018-19 750 (635reg, 115 special) Working Budget	Allocated Budget May-19	Actual May-19	Variance May-19
45	Support Services				
46	Counseling				
47	Salaries	61,000	46,923	35,435	11,488
48	Employee Benefits	34,034	28,494	11,433	17,061
49		<u>95,034</u>	<u>75,417</u>	<u>46,867</u>	<u>28,549</u>
50	Psychological and Intervention Services				
51	Salaries	80,000	61,538	61,831	(293)
52	Employee Benefits	43,167	25,492	21,306	4,186
53	Professional Services	65,000	45,500	45,845	(345)
54		<u>188,167</u>	<u>132,531</u>	<u>128,982</u>	<u>3,548</u>
55	Professional Development				
56	Professional Services	135,000	54,000	39,814	14,186
57	Conferences	5,000	-	-	-
58		<u>140,000</u>	<u>54,000</u>	<u>39,814</u>	<u>14,186</u>
59	Legal and Auditing Services				
60	Audit Services	29,000	29,000	28,199	801
61	Legal Services	60,000	30,000	29,962	38
62		<u>89,000</u>	<u>59,000</u>	<u>58,161</u>	<u>839</u>
63	Office of the CEO				
64	Salaries	259,300	229,381	209,453	19,927
65	Employee Benefits	97,370	56,370	54,581	1,788
66		<u>356,670</u>	<u>285,751</u>	<u>264,035</u>	<u>21,716</u>
67	Administration				
68	Salaries	546,585	420,450	427,326	(6,876)
69	Employee Benefits	310,685	203,140	197,940	5,201
70	American Paradigm Schools	603,000	552,750	552,169	581
71	Other Professional Services	-	-	-	-
72	Other Purchased Services	-	-	-	-
73	Postage	5,500	5,500	8,850	(3,350)
74	Telephone	5,500	3,667	3,309	358
75	Other	35,000	32,083	35,013	(2,929)
76	Supplies	45,000	31,500	29,338	2,162
77	Software	25,000	25,000	24,808	192
78		<u>1,576,270</u>	<u>1,274,090</u>	<u>1,278,753</u>	<u>(4,662)</u>
79	Pupil Health				
80	Professional Services	50,000	20,000	17,538	2,462
81	Supplies	15,000	6,750	4,812	1,938
82		<u>65,000</u>	<u>26,750</u>	<u>22,350</u>	<u>4,400</u>
83	Business				
84	Salaries	-	-	-	-
85	Employee Benefits	-	-	-	-
86	Business Services	100,000	100,000	95,908	4,092
87	Printing	40,000	40,000	53,454	(13,454)
88	Software Hosting and Amortization	30,000	15,000	14,196	804
89	Payroll Services	7,500	7,500	11,887	(4,387)
90		<u>177,500</u>	<u>162,500</u>	<u>175,445</u>	<u>(12,945)</u>

Lindley Academy Charter School at Birney
Fiscal Year 2018-19

Fiscal Year Budgeted Enrollment Organization		2018-19 750 (635reg, 115 special) Working Budget	Allocated Budget May-19	Actual May-19	Variance May-19
91	Operations & Maintenance				
92	Salaries	152,900	138,198	142,567	(4,369)
93	Employee Benefits	44,140	44,140	56,525	(12,386)
94	Property Services				
95	Insurance	85,000	77,917	73,097	4,820
96	Rent	260,525	238,815	229,630	9,185
97	Trash	15,000	-	-	-
98	Custodial	150,000	100,000	100,519	(519)
99	Renovations	500,000	200,000	200,243	(243)
100	Supplies	110,000	60,500	60,593	(93)
101		<u>1,317,565</u>	<u>859,569</u>	<u>863,174</u>	<u>(3,605)</u>
102	Central Information Technology				
103	Professional Services	30,000	30,000	73,873	(43,873)
104	Internet Services	25,000	22,917	22,917	0
105	Supplies and Computers	25,589	12,795	12,536	258
106		<u>80,589</u>	<u>65,711</u>	<u>109,325</u>	<u>(43,614)</u>
107					
108	Total Support Services	<u>4,085,794</u>	<u>2,995,319</u>	<u>2,986,907</u>	<u>8,412</u>
109					
110	Non Instructional Activities				
111	Student Activities				
112	Stipends	89,500	89,500	91,673	(2,173)
113	Employee Benefits	33,724	33,724	26,414	7,310
114	Uniforms and Supplies	1,000	1,000	10,221	(9,221)
115		<u>124,224</u>	<u>124,224</u>	<u>128,308</u>	<u>(4,084)</u>
116	Parent Involvement				
117	Professional Services	8,866	8,866	31,914	(23,047)
118		<u>8,866</u>	<u>8,866</u>	<u>31,914</u>	<u>(23,047)</u>
119					
120	Total Non Instructional Activities	<u>133,090</u>	<u>133,090</u>	<u>160,221</u>	<u>(27,131)</u>
121					
122	Total Expenditures	<u>9,611,483</u>	<u>7,393,530</u>	<u>7,386,482</u>	<u>7,048</u>
123					
124	Estimated Revenues Over (Under) Expenditures 6/30/2019	<u>231,038</u>	<u>1,282,171</u>	<u>1,863,958</u>	<u>581,787</u>