

**Lindley Academy Charter School at Birney  
Balance Sheet  
March 2019**

	March 2019
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Cash	3,088,437
Due from Food Service	59,523
Due from Commonwealth	5,194
Due from Credit Card	10,836
Due from APS	3,446
Due from Student Activities	6,087
Prepaid Expense - Retainers	52,803
<b>Total Current Assets</b>	3,226,125
<b>Fixed Assets</b>	
Building Improvements	694,473
Furniture, Software and Computers	653,538
Accumulated Depreciation	(746,118)
<b>Total Fixed Assets</b>	601,893
<b>Construction in Progress</b>	
Building Renovations	343,446
<b>TOTAL ASSETS</b>	<b>4,171,463</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	6,689
Due to American Paradigm	5,918
Due to Student Groups	2,191
Due to PSERS Employer Contrib.	151,647
<b>Total Current Liabilities</b>	166,445
<b>Total Liabilities</b>	
<b>Equity</b>	
Unrestricted Net Position	1,627,281
Investment in Fixed Assets	601,893
Restricted for Fundraising	29,310
Net Income	1,746,535
<b>Total Equity</b>	4,005,018
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>4,171,463</b>

Lindley Academy Charter School at Birney  
Fiscal Year 2018-19

Fiscal Year Budgeted Enrollment Organization	2018-19	Allocated		Variance Mar-19
	750	Budget	Actual	
	(635reg, 115 special) Working Budget	Mar-19	Mar-19	
<b>Summary by Function</b>				
<b>Revenues</b>				
School District Subsidy	8,937,500	6,703,125	7,023,386	320,271
Other Local	68,750	5,000	125,142	120,142
State	66,271	56,271	56,271	-
Federal	770,000	316,622	317,016	394
<b>Total Revenue</b>	<b>8,842,521</b>	<b>7,081,018</b>	<b>7,521,825</b>	<b>440,807</b>
<b>Expenditures</b>				
<b>Instruction</b>				
Regular Education	3,875,409	2,291,096	2,346,388	(55,293)
Special Programs	1,365,807	895,987	848,779	47,208
Other Instructional Programs	71,382	53,570	45,134	8,437
<b>Support Services</b>				
Guidance	175,034	83,137	38,016	45,121
Psychological Services	188,167	99,493	99,154	339
		-	-	-
Professional Development	140,000	87,750	84,537	3,213
Legal Services	89,000	59,000	57,261	1,739
Office of CEO	396,670	282,859	196,719	86,141
Administrative	1,606,270	1,062,758	1,016,034	46,724
Pupil Health	65,000	19,500	19,197	303
Business	177,500	145,833	145,404	429
Building Services	1,317,565	713,365	689,074	24,291
Technology	80,589	56,902	80,781	(23,879)
<b>Noninstructional Services</b>				
Student Activities	124,224	93,418	96,892	(3,475)
Parent Involvement	8,866	8,866	11,919	(3,053)
<b>Total Expenditures</b>	<b>9,681,483</b>	<b>5,953,536</b>	<b>5,775,290</b>	<b>178,245</b>
<b>Estimated Revenues Over (Under) Expenditures 6/30/2019</b>	<b>161,038</b>	<b>1,127,482</b>	<b>1,746,535</b>	<b>619,062</b>
<b>Summary by Major Class</b>				
Salaries	4,070,285	2,511,751	2,376,268	135,484
Benefits	1,695,717	1,044,947	840,900	104,047
Professional Services	1,740,000	1,271,417	1,307,452	(36,035)
Building Services	1,120,525	572,561	541,151	31,410
Other Purchased Services	548,866	196,916	200,806	(3,890)
Supplies and Books	356,089	257,611	308,147	(50,537)
Equipment	150,000	98,333	100,566	(2,233)
	<b>9,681,483</b>	<b>5,953,536</b>	<b>5,775,290</b>	<b>178,245</b>

Lindley Academy Charter School at Birney  
Fiscal Year 2018-19

Fiscal Year Budgeted Enrollment Organization		2018-19 750 (635reg, 115 special) Working Budget	Allocated Budget Mar-19	Actual Mar-19	Variance Mar-19
<b>Revenues</b>		\$8,800 \$27,800			
<b>School District Subsidy</b>					
1	Regular Education	5,600,000	4,125,000	4,152,266	27,266
2	Special Education	3,437,600	2,578,125	2,871,130	293,006
3		8,937,500	6,703,125	7,023,396	320,271
<b>Other Local</b>					
4	IDEA	63,750	-	-	-
5	Contributions and Miscellaneous	5,000	5,000	5,507	507
6	Rental Agreement Refund			119,635	119,635
7					
8					
9		68,750	5,000	125,142	120,142
<b>Commonwealth</b>					
10	Health Services	10,000	-	-	-
11	Ready to Learn	56,271	56,271	56,271	-
12		66,271	56,271	56,271	-
13					
14					
<b>Federal</b>					
15	Federal Entitlements	750,000	300,000	300,394	394
16	E-Rate	20,000	16,622	16,622	-
17		770,000	316,622	317,016	394
18					
19					
20	<b>Total Revenues</b>	9,842,521	7,081,018	7,521,825	440,807
21					
<b>Expenditures</b>					
<b>Instruction</b>					
<b>Regular Education</b>					
22	Salaries	2,319,000	1,391,481	1,396,653	(5,173)
23	Employee Benefits	775,409	536,357	545,687	(9,330)
24	Other Purchased Services	386,500	77,300	71,209	6,091
25	Supplies	87,500	30,825	29,526	1,099
26	Books and Software	157,000	157,000	202,747	(45,747)
27	Furniture & Equipment	50,000	15,000	13,109	1,891
28	Computers	100,000	83,333	87,457	(4,123)
29		3,875,409	2,281,096	2,346,388	(55,293)
<b>Special Programs</b>					
30	Salaries	468,000	261,000	212,780	48,220
31	Employee Benefits	259,807	129,904	104,850	25,254
32	Professional Services	638,000	505,083	531,349	(26,266)
33		1,365,807	895,987	848,779	47,208
<b>Other Instructional Programs</b>					
34	Salaries	44,000	35,544	35,544	-
35	Employee Benefits	27,382	18,027	9,590	8,437
36		71,382	53,570	45,134	8,437
37					
38	<b>Total Instruction</b>	5,312,598	3,240,653	3,240,301	352
39					
40					
41					
42					
43					
44					

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Fiscal Year 2018-19

	Fiscal Year Budgeted Enrollment Organization	2018-19	Allocated		Variance Mar-19
		750	Budget	Actual	
		(635reg, 115 special) Working Budget	Mar-19	Mar-19	
46	<b>Support Services</b>				
46	<b>Counseling</b>				
47	Salaries	111,000	59,769	29,761	29,988
48	Employee Benefits	64,034	23,368	8,235	15,134
49		<u>175,034</u>	<u>83,137</u>	<u>38,016</u>	<u>45,121</u>
50	<b>Psychological and Intervention Services</b>				
51	Salaries	80,000	46,154	46,447	(293)
52	Employee Benefits	43,167	14,339	16,317	(1,977)
53	Professional Services	65,000	39,000	36,391	2,609
54		<u>188,167</u>	<u>99,493</u>	<u>99,154</u>	<u>339</u>
55	<b>Professional Development</b>				
56	Professional Services	135,000	87,750	84,537	3,213
57	Conferences	5,000	-	-	-
58		<u>140,000</u>	<u>87,750</u>	<u>84,537</u>	<u>3,213</u>
59	<b>Legal and Auditing Services</b>				
60	Audit Services	29,000	29,000	28,199	801
61	Legal Services	60,000	30,000	28,062	938
62		<u>89,000</u>	<u>59,000</u>	<u>57,261</u>	<u>1,739</u>
63	<b>Office of the CEO</b>				
64	Salaries	259,300	184,502	154,349	30,153
65	Employee Benefits	137,370	98,358	42,370	55,988
66		<u>396,670</u>	<u>282,860</u>	<u>196,719</u>	<u>86,141</u>
67	<b>Administration</b>				
68	Salaries	546,585	357,383	325,011	32,372
69	Employee Benefits	310,685	167,292	152,676	14,616
70	American Paradigm Schools	603,000	452,250	451,775	475
71	Other Professional Services	30,000	-	-	-
72	Other Purchased Services				
73	Postage	5,500	5,500	8,151	(2,651)
74	Telephone	5,500	2,750	2,418	332
75	Other	35,000	23,333	23,484	(151)
76	Supplies	45,000	29,250	27,712	1,538
77	Software	25,000	25,000	24,808	192
78		<u>1,606,270</u>	<u>1,062,758</u>	<u>1,016,034</u>	<u>46,724</u>
79	<b>Pupil Health</b>				
80	Professional Services	50,000	15,000	14,386	615
81	Supplies	15,000	4,500	4,812	(312)
82		<u>65,000</u>	<u>19,500</u>	<u>19,197</u>	<u>303</u>
83	<b>Business</b>				
84	Salaries	-	-	-	-
85	Employee Benefits	-	-	-	-
86	Business Services	100,000	83,333	79,975	3,358
87	Printing	40,000	40,000	41,442	(1,442)
88	Software Hosting and Amortization	30,000	15,000	14,196	804
89	Payroll Services	7,500	7,500	9,791	(2,291)
90		<u>177,500</u>	<u>145,833</u>	<u>145,404</u>	<u>429</u>

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	Fiscal Year Budgeted Enrollment Organization	2018-19	Allocated		Variance
		750	Budget	Actual	
		(635reg, 115 special)	Mar-19	Mar-19	
		Working Budget			Mar-19
91	<b>Operations &amp; Maintenance</b>				
92	Salaries	152,900	108,794	106,490	2,304
93	Employee Benefits	44,140	32,010	41,433	(9,423)
94	Property Services		-	-	
95	Insurance	85,000	56,667	57,579	(912)
96	Rent	260,525	195,394	187,879	7,515
97	Trash	15,000	-	-	-
98	Custodial	150,000	87,500	79,121	8,379
99	Renovations	500,000	200,000	185,546	14,454
100	Supplies	110,000	33,000	31,026	1,974
101		<u>1,317,565</u>	<u>713,365</u>	<u>689,074</u>	<u>24,291</u>
102	<b>Central Information Technology</b>				
103	Professional Services	30,000	30,000	51,779	(21,779)
104	Internet Services	25,000	16,667	18,196	(1,529)
105	Supplies and Computers	25,589	10,236	10,806	(571)
106		<u>80,589</u>	<u>56,902</u>	<u>80,781</u>	<u>(23,879)</u>
107					
108	<b>Total Support Services</b>	<u>4,235,794</u>	<u>2,610,598</u>	<u>2,426,178</u>	<u>184,421</u>
109					
110	<b>Non Instructional Activities</b>				
111	<b>Student Activities</b>				
112	Stipends	89,500	67,125	69,213	(2,088)
113	Employee Benefits	33,724	25,293	19,944	5,349
114	Uniforms and Supplies	1,000	1,000	7,736	(6,736)
115		<u>124,224</u>	<u>93,418</u>	<u>96,892</u>	<u>(3,475)</u>
116	<b>Parent Involvement</b>				
117	Professional Services	8,866	8,866	11,919	(3,053)
118		<u>8,866</u>	<u>8,866</u>	<u>11,919</u>	<u>(3,053)</u>
119					
120	<b>Total Non Instructional Activities</b>	<u>133,090</u>	<u>102,284</u>	<u>108,811</u>	<u>(6,527)</u>
121					
122	<b>Total Expenditures</b>	<u>9,681,483</u>	<u>5,953,536</u>	<u>5,775,290</u>	<u>178,245</u>
123					
124	<b>Estimated Revenues Over (Under) Expenditures 6/30/2019</b>	<u>161,038</u>	<u>1,127,482</u>	<u>1,746,535</u>	<u>619,052</u>