

Lindley Academy Charter School at Birney
Balance Sheet
February 2019

ASSETS	February 2019
Current Assets	
Checking/Savings	
Cash	3,044,276
Due from Food Service	135,915
Due from Commonwealth	5,194
Due from Credit Card	15,579
Due from APS	3,446
Due from Student Activities	4,948
Prepaid Expense - Retainers	52,134
Total Current Assets	3,261,490
Fixed Assets	
Building Improvements	694,473
Furniture, Software and Computers	653,538
Accumulated Depreciation	(746,118)
Total Fixed Assets	601,893
Construction in Progress	
Building Renovations	343,446
TOTAL ASSETS	4,206,829
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	20,066
Due to American Paradigm	5,918
Due to Student Groups	2,191
Due to PSERS Employer Contrib.	253,868
Total Current Liabilities	282,045
Total Liabilities	
Equity	
Unrestricted Net Position	1,627,281
Investment in Fixed Assets	601,893
Restricted for Fundraising	29,310
Net Income	1,666,301
Total Equity	3,924,784
TOTAL LIABILITIES & EQUITY	4,206,829

Lindley Academy Charter School at Birney
Fiscal Year 2018-19

Fiscal Year Budgeted Enrollment Organization	2018-19 750 (635reg, 116 special) Working Budget	Allocated Budget Feb-19	Actual Feb-19	Variance Feb-19
Summary by Function				
Revenues				
School District Subsidy	8,937,500	5,958,333	6,218,289	259,956
Other Local	68,750	5,000	125,032	120,032
State	66,271	56,271	56,271	-
Federal	770,000	266,622	266,960	328
Total Revenue	9,842,521	6,286,226	6,666,543	380,317
Expenditures				
Instruction				
Regular Education	3,875,409	2,016,237	1,993,492	22,745
Special Programs	1,365,807	798,870	704,265	94,605
Other Instructional Programs	71,382	51,869	45,134	6,736
Support Services				
Guidance	175,034	69,188	37,558	31,630
Psychological Services	188,167	95,755	83,482	12,273
		-	-	-
Professional Development	140,000	87,750	84,237	3,513
Legal Services	89,000	59,000	57,173	1,827
Office of CEO	398,670	252,244	175,605	76,639
Administrative	1,606,270	1,008,644	898,686	109,958
Pupil Health	65,000	19,500	19,121	379
Business	177,500	129,167	130,809	(1,442)
Building Services	1,317,585	633,397	616,038	17,359
Technology	80,589	54,819	57,727	(2,908)
Noninstructional Services				
Student Activities	124,224	77,529	74,890	2,639
Parent Involvement	8,866	8,866	22,225	(13,359)
Total Expenditures	9,681,483	5,362,835	5,000,242	362,593
Estimated Revenues Over (Under) Expenditures 6/30/2019	161,038	923,391	1,666,301	742,908
Summary by Major Class				
Salaries	4,070,285	2,231,459	2,067,808	163,651
Benefits	1,695,717	993,307	819,080	174,227
Professional Services	1,740,000	1,126,583	1,124,642	1,942
Building Services	1,120,525	507,850	489,472	18,378
Other Purchased Services	548,866	186,500	182,846	3,654
Supplies and Books	356,089	232,136	232,829	(693)
Equipment	150,000	85,000	83,566	1,434
	9,681,483	5,362,835	5,000,242	362,593

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Fiscal Year 2018-19

Fiscal Year Budgeted Enrollment Organization	2018-19 750 (635reg, 115 special) Working Budget	Allocated		
		Budget Feb-19	Actual Feb-19	Variance Feb-19
Revenues	\$8,800 \$27,500			
School District Subsidy				
1 Regular Education	5,600,000	3,668,667	3,661,417	14,750
2 Special Education	3,437,500	2,291,666	2,536,872	245,206
3	8,937,500	5,958,333	6,218,289	259,956
Other Local				
5 IDEA	63,750	-	-	-
6 Contributions and Miscellaneous	5,000	5,000	5,397	397
7 Rental Agreement Refund			119,635	119,635
8				
9				
10	68,750	5,000	125,032	120,032
Commonwealth				
12 Health Services	10,000	-	-	-
13 Ready to Learn	56,271	56,271	56,271	-
14	66,271	56,271	56,271	-
Federal				
16 Federal Entitlements	750,000	250,000	250,328	328
17 E-Rate	20,000	16,622	16,622	-
18	770,000	266,622	266,950	328
19				
20 Total Revenues	9,842,521	6,286,226	6,666,543	380,317
21				
Expenditures				
Instruction				
Regular Education				
25 Salaries	2,319,000	1,213,096	1,215,185	(2,089)
26 Employee Benefits	775,409	474,191	473,774	417
27 Other Purchased Services	386,500	77,300	57,014	20,286
28 Supplies	87,500	17,500	15,503	1,997
29 Books and Software	157,000	149,150	148,450	700
30 Furniture & Equipment	50,000	15,000	13,109	1,891
31 Computers	100,000	70,000	70,457	(457)
32	3,875,409	2,016,237	1,993,492	22,745
Special Programs				
34 Salaries	468,000	234,000	180,335	53,665
35 Employee Benefits	259,807	139,537	91,116	48,421
36 Professional Services	638,000	425,333	432,814	(7,481)
37	1,365,807	798,870	704,265	94,605
Other Instructional Programs				
39 Salaries	44,000	35,544	35,544	-
40 Employee Benefits	27,382	16,326	9,590	6,736
41	71,382	51,869	45,134	6,736
42				
43 Total Instruction	5,312,598	2,866,977	2,742,891	124,086
44				

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Fiscal Year 2018-19

	Fiscal Year Budgeted Enrollment Organization	2018-19 750 (635reg, 115 special) Working Budget	Allocated		
			Budget	Actual	Variance
			Feb-19	Feb-19	Feb-19
45	Support Services				
46	Counseling				
47	Salaries	111,000	55,500	29,781	25,719
48	Employee Benefits	64,034	13,688	7,777	5,911
49		<u>175,034</u>	<u>69,188</u>	<u>37,558</u>	<u>31,630</u>
50	Psychological and Intervention Services				
51	Salaries	80,000	40,000	40,293	(293)
52	Employee Benefits	43,167	23,255	14,447	8,808
53	Professional Services	65,000	32,500	28,742	3,758
54		<u>188,167</u>	<u>95,755</u>	<u>83,482</u>	<u>12,273</u>
55	Professional Development				
56	Professional Services	135,000	87,750	84,237	3,513
57	Conferences	5,000	-	-	-
58		<u>140,000</u>	<u>87,750</u>	<u>84,237</u>	<u>3,513</u>
59	Legal and Auditing Services				
60	Audit Services	29,000	29,000	28,199	801
61	Legal Services	60,000	30,000	28,974	1,026
62		<u>89,000</u>	<u>59,000</u>	<u>57,173</u>	<u>1,827</u>
63	Office of the CEO				
64	Salaries	259,300	164,556	136,738	27,818
65	Employee Benefits	137,370	87,688	38,867	48,821
66		<u>396,670</u>	<u>252,244</u>	<u>175,605</u>	<u>76,639</u>
67	Administration				
68	Salaries	548,585	332,064	284,256	47,808
69	Employee Benefits	310,685	193,247	133,531	59,717
70	American Paradigm Schools	603,000	402,000	401,577	423
71	Other Professional Services	30,000	-	-	-
72	Other Purchased Services	-	-	-	-
73	Postage	5,500	5,500	7,771	(2,271)
74	Telephone	5,500	2,750	2,202	548
75	Other	35,000	23,333	20,527	2,806
76	Supplies	45,000	24,750	24,067	683
77	Software	25,000	25,000	24,755	245
78		<u>1,606,270</u>	<u>1,008,644</u>	<u>898,686</u>	<u>109,958</u>
79	Pupil Health				
80	Professional Services	50,000	15,000	14,386	615
81	Supplies	15,000	4,500	4,736	(236)
82		<u>65,000</u>	<u>19,500</u>	<u>19,121</u>	<u>379</u>
83	Business				
84	Salaries	-	-	-	-
85	Employee Benefits	-	-	-	-
86	Business Services	100,000	75,000	72,008	2,992
87	Printing	40,000	31,667	36,290	(4,623)
88	Software Hosting and Amortization	30,000	15,000	14,196	804
89	Payroll Services	7,500	7,500	8,115	(615)
90		<u>177,500</u>	<u>129,167</u>	<u>130,609</u>	<u>(1,442)</u>

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	Fiscal Year Budgeted Enrollment Organization	2018-19 750	Allocated		
		(635reg, 115 special)	Budget	Actual	Variance
		Working Budget	Feb-19	Feb-19	Feb-19
91	Operations & Maintenance				
92	Salaries	152,900	97,033	91,651	5,382
93	Employee Benefits	44,140	28,514	34,915	(6,401)
94	Property Services		-	-	
95	Insurance	85,000	56,667	57,579	(912)
96	Rent	260,525	173,683	167,003	6,680
97	Trash	15,000	-	-	-
98	Custodial	150,000	75,000	70,821	4,179
99	Renovations	500,000	175,000	168,032	6,968
100	Supplies	110,000	27,500	26,036	1,464
101		<u>1,317,565</u>	<u>633,397</u>	<u>616,038</u>	<u>17,359</u>
102	Central Information Technology				
103	Professional Services	30,000	30,000	33,704	(3,704)
104	Internet Services	25,000	14,583	14,506	77
105	Supplies and Computers	25,589	10,236	9,517	719
106		<u>80,589</u>	<u>54,819</u>	<u>57,727</u>	<u>(2,908)</u>
107					
108	Total Support Services	<u>4,235,794</u>	<u>2,409,463</u>	<u>2,160,236</u>	<u>249,227</u>
109					
110	Non Instructional Activities				
111	Student Activities				
112	Stipends	89,500	59,667	54,025	5,642
113	Employee Benefits	33,724	16,862	15,064	1,798
114	Uniforms and Supplies	1,000	1,000	5,800	(4,800)
115		<u>124,224</u>	<u>77,529</u>	<u>74,890</u>	<u>2,639</u>
116	Parent Involvement				
117	Professional Services	8,866	8,866	22,225	(13,359)
118		<u>8,866</u>	<u>8,866</u>	<u>22,225</u>	<u>(13,359)</u>
119					
120	Total Non Instructional Activities	<u>133,090</u>	<u>86,395</u>	<u>97,115</u>	<u>(10,720)</u>
121					
122	Total Expenditures	<u>9,681,483</u>	<u>5,362,835</u>	<u>5,000,242</u>	<u>362,593</u>
123					
124	Estimated Revenues Over (Under) Expenditures 6/30/2019	<u>161,038</u>	<u>923,391</u>	<u>1,666,301</u>	<u>742,909</u>