

**Lindley Academy Charter School at Birney
Balance Sheet
January 2019**

ASSETS	January 2019
Current Assets	
Checking/Savings	
Cash	2,849,298
Due from Food Service	84,249
Due from Commonwealth	5,194
Due from Credit Card	11,991
Due from APS	3,446
Due from Student Activities	4,948
Prepaid Expense - Retainers	52,134
Total Current Assets	<u>3,011,259</u>
Fixed Assets	
Building Improvements	694,473
Furniture, Software and Computers	653,538
Accumulated Depreciation	<u>(746,118)</u>
Total Fixed Assets	<u>601,893</u>
Construction In Progress	
Building Renovations	<u>343,446</u>
TOTAL ASSETS	<u><u>3,956,597</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	119,699
Due to American Paradigm	5,918
Due to Student Groups	2,191
Due to PSERS Employer Contrib.	218,797
Total Current Liabilities	<u>346,605</u>
Total Liabilities	
Equity	
Unrestricted Net Position	1,627,281
Investment in Fixed Assets	601,893
Restricted for Fundraising	29,310
Net Income	1,351,510
Total Equity	<u>3,609,993</u>
TOTAL LIABILITIES & EQUITY	<u><u>3,956,597</u></u>

Lindley Academy Charter School at Birney
Fiscal Year 2018-19

Fiscal Year Budgeted Enrollment Organization	2018-19	Allocated		Variance
	750 (635reg, 115 special) Working Budget	Budget Jan-19	Actual Jan-19	
Summary by Function				
Revenues				
School District Subsidy	8,937,500	5,213,542	5,436,478	222,937
Other Local	68,750	5,000	124,532	119,532
State	66,271	56,271	56,271	-
Federal	770,000	216,622	216,885	283
Total Revenue	9,842,521	5,491,434	5,834,166	342,731
Expenditures				
Instruction				
Regular Education	3,875,409	1,787,430	1,752,626	34,805
Special Programs	1,365,807	694,164	663,538	30,626
Other Instructional Programs	71,382	50,168	45,134	5,035
Support Services				
Guidance	175,034	76,495	32,057	44,438
Psychological Services	188,167	80,552	72,896	7,656
Social Worker	(0)	-	-	-
Professional Development	140,000	81,000	82,272	(1,272)
Legal Services	89,000	54,000	50,227	3,773
Office of CEO	396,670	222,968	163,791	69,167
Administrative	1,606,270	894,453	793,458	100,995
Pupil Health	65,000	19,500	19,121	379
Business	177,500	114,327	117,780	(3,453)
Building Services	1,277,565	562,928	553,547	9,382
Technology	60,589	54,819	57,727	(2,908)
NonInstructional Services				
Student Activities	124,224	70,070	72,621	(2,551)
Parent Involvement	8,866	8,866	15,861	(6,994)
Total Expenditures	9,841,483	4,771,731	4,482,656	289,075
Estimated Revenues Over (Under) Expenditures 6/30/2019	201,038	719,704	1,351,510	631,806
Summary by Major Class				
Salaries	4,030,285	1,896,863	1,771,977	126,886
Benefits	1,695,717	908,891	726,747	182,144
Professional Services	1,740,000	996,583	1,054,245	(57,661)
Building Services	1,120,525	473,640	443,768	29,872
Other Purchased Services	548,866	176,618	169,444	7,174
Supplies and Books	356,089	232,136	232,909	(773)
Equipment	150,000	85,000	83,566	1,434
	9,841,483	4,771,731	4,482,656	289,075

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Fiscal Year 2018-19

Fiscal Year Budgeted Enrollment Organization	2018-19 750 (635reg, 115 special) Working Budget	Allocated		Variance
		Budget Jan-19	Actual Jan-19	
Revenues				
School District Subsidy	\$8,800			
	\$27,500			
Regular Education	5,600,000	3,208,333	3,221,903	13,570
Special Education	3,437,500	2,005,208	2,214,575	209,367
	8,937,500	5,213,542	5,436,478	222,937
Other Local				
IDEA	63,760	-	-	-
Contributions and Miscellaneous	5,000	5,000	4,897	(103)
Rental Agreement Refund			119,635	119,635
	68,760	5,000	124,532	119,532
Commonwealth				
Health Services	10,000	-	-	-
Ready to Learn	56,271	56,271	56,271	-
	66,271	56,271	56,271	-
Federal				
Federal Entitlements	750,000	200,000	200,263	283
E-Rate	20,000	16,622	16,622	-
	770,000	216,622	216,885	263
Total Revenues	9,842,521	5,491,434	5,834,166	342,731
Expenditures				
Instruction				
Regular Education				
Salaries	2,319,000	1,034,712	1,033,455	1,257
Employee Benefits	775,409	423,769	416,732	7,036
Other Purchased Services	386,500	77,300	54,839	22,461
Supplies	87,500	17,500	15,583	1,917
Books and Software	157,000	149,150	148,450	700
Furniture & Equipment	50,000	15,000	13,109	1,891
Computers	100,000	70,000	70,457	(457)
	3,875,409	1,787,430	1,752,626	34,805
Special Programs				
Salaries	488,000	198,000	150,800	47,200
Employee Benefits	259,807	123,997	79,924	44,073
Professional Services	638,000	372,167	432,814	(60,647)
	1,385,807	694,164	663,538	30,626
Other Instructional Programs				
Salaries	44,000	35,544	35,544	-
Employee Benefits	27,382	14,625	9,590	5,035
	71,382	50,168	45,134	5,035
Total Instruction	5,312,598	2,531,763	2,461,297	70,465

Lindley Academy Charter School at Birney
Fiscal Year 2018-19

	Fiscal Year Budgeted Enrollment Organization	2018-19 750 (635reg, 115 special) Working Budget	Allocated Budget Jan-19	Actual Jan-19	Variance Jan-19
45	Support Services				
46	Counseling				
47	Salaries	111,000	46,962	25,245	21,717
48	Employee Benefits	64,034	29,534	6,812	22,721
49		<u>175,034</u>	<u>76,496</u>	<u>32,057</u>	<u>44,438</u>
50	Psychological and Intervention Services				
51	Salaries	80,000	33,846	34,139	(293)
52	Employee Benefits	43,167	20,705	13,338	7,368
53	Professional Services	65,000	26,000	25,419	581
54		<u>188,167</u>	<u>80,552</u>	<u>72,896</u>	<u>7,656</u>
55	Professional Development				
56	Professional Services	135,000	81,000	82,272	(1,272)
57	Conferences	5,000	-	-	-
58		<u>140,000</u>	<u>81,000</u>	<u>82,272</u>	<u>(1,272)</u>
59	Legal and Auditing Services				
60	Audit Services	29,000	29,000	28,199	801
61	Legal Services	60,000	25,000	22,028	2,972
62		<u>89,000</u>	<u>54,000</u>	<u>50,227</u>	<u>3,773</u>
63	Office of the CEO				
64	Salaries	259,300	144,610	119,127	25,483
65	Employee Benefits	137,370	78,348	34,664	43,684
66		<u>396,670</u>	<u>222,958</u>	<u>153,791</u>	<u>69,167</u>
67	Administration				
68	Salaries	546,585	290,019	243,501	46,518
69	Employee Benefits	310,685	174,726	119,255	55,471
70	American Paradigm Schools	603,000	351,750	351,380	370
71	Other Professional Services	30,000	-	-	-
72	Other Purchased Services	-	-	-	-
73	Postage	5,500	5,500	7,771	(2,271)
74	Telephone	5,500	2,292	2,202	90
75	Other	35,000	20,417	20,527	(110)
76	Supplies	45,000	24,750	24,067	683
77	Software	25,000	25,000	24,755	245
78		<u>1,606,270</u>	<u>894,453</u>	<u>793,458</u>	<u>100,995</u>
79	Pupil Health				
80	Professional Services	50,000	15,000	14,386	615
81	Supplies	15,000	4,500	4,736	(236)
82		<u>65,000</u>	<u>19,500</u>	<u>19,121</u>	<u>379</u>
83	Business				
84	Salaries	-	-	-	-
85	Employee Benefits	-	-	-	-
86	Business Services	100,000	66,667	64,042	2,625
87	Printing	40,000	28,333	32,222	(3,888)
88	Software Hosting and Amortization	30,000	15,000	14,198	804
89	Payroll Services	7,500	4,327	7,321	(2,994)
90		<u>177,500</u>	<u>114,327</u>	<u>117,780</u>	<u>(3,453)</u>

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Fiscal Year 2018-19

Fiscal Year Budgeted Enrollment Organization		2018-19 750 (635reg, 115 special) Working Budget	Allocated Budget Jan-19	Actual Jan-19	Variance Jan-19
91	Operations & Maintenance				
92	Salaries	112,900	62,963	77,767	(14,804)
93	Employee Benefits	44,140	26,325	32,011	(5,686)
94	Property Services				
95	Insurance	85,000	56,667	53,082	3,585
96	Rent	260,525	151,973	146,128	5,845
97	Trash	15,000	-	-	-
98	Custodial	150,000	62,500	53,875	8,625
99	Renovations	500,000	175,000	165,590	9,410
100	Supplies	110,000	27,500	25,093	2,407
101		<u>1,277,565</u>	<u>562,928</u>	<u>553,547</u>	<u>9,382</u>
102	Central Information Technology				
103	Professional Services	30,000	30,000	33,704	(3,704)
104	Internet Services	25,000	14,583	14,506	77
105	Supplies and Computers	25,589	10,236	9,517	719
106		<u>80,589</u>	<u>54,819</u>	<u>57,727</u>	<u>(2,908)</u>
107					
108	Total Support Services	<u>4,195,794</u>	<u>2,161,032</u>	<u>1,932,877</u>	<u>228,154</u>
109					
110	Non Instructional Activities				
111	Student Activities				
112	Stipends	89,500	52,208	52,400	(192)
113	Employee Benefits	33,724	16,862	14,420	2,442
114	Uniforms and Supplies	1,000	1,000	5,800	(4,800)
115		<u>124,224</u>	<u>70,070</u>	<u>72,621</u>	<u>(2,551)</u>
116	Parent Involvement				
117	Professional Services	8,866	8,866	15,861	(6,994)
118		<u>8,866</u>	<u>8,866</u>	<u>15,861</u>	<u>(6,994)</u>
119					
120	Total Non Instructional Activities	<u>133,090</u>	<u>78,936</u>	<u>88,481</u>	<u>(9,545)</u>
121					
122	Total Expenditures	<u>9,641,483</u>	<u>4,771,731</u>	<u>4,482,666</u>	<u>289,075</u>
123					
124	Estimated Revenues Over (Under) Expenditures 6/30/2019	<u>201,038</u>	<u>719,704</u>	<u>1,351,510</u>	<u>631,806</u>