

**Lindley Academy Charter School at Birney
Balance Sheet
December 2018**

ASSETS	December 2018
Current Assets	
Checking/Savings	
Cash	2,624,260
Due from Food Service	192,619
Due from Commonwealth	5,194
Due from Credit Card	6,983
Due from APS	3,446
Due from Student Activities	4,948
Prepaid Expense - Retainers	52,134
Total Current Assets	<u>2,889,582</u>
Fixed Assets	
Building Improvements	694,473
Furniture, Software and Computers	653,538
Accumulated Depreciation	(746,118)
Total Fixed Assets	<u>601,893</u>
Construction in Progress	
Building Renovations	343,446
TOTAL ASSETS	<u><u>3,834,921</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	24,238
Due to American Paradigm	5,918
Due to Student Groups	2,191
Due to PSERS Employer Contrib.	185,052
Total Current Liabilities	<u>217,398</u>
Total Liabilities	
Equity	
Unrestricted Net Position	1,627,281
Investment in Fixed Assets	601,893
Restricted for Fundraising	29,310
Net Income	1,359,039
Total Equity	<u>3,617,522</u>
TOTAL LIABILITIES & EQUITY	<u><u>3,834,921</u></u>

Lindley Academy Charter School at Birney
Fiscal Year 2018-19

Fiscal Year Budgeted Enrollment Organization	2018-19	Allocated		Variance
	750 (835reg, 115 special) Working Budget	Budget Dec-18	Actual Dec-18	
Summary by Function				
Revenues				
School District Subsidy	8,937,500	4,468,750	4,656,017	187,267
Other Local	68,750	2,500	123,812	121,312
State	10,000	-	56,271	56,271
Federal	750,000	150,000	150,197	197
Total Revenue	9,766,250	4,621,250	4,986,297	365,047
Expenditures				
Instruction				
Regular Education	3,955,409	1,489,304	1,389,585	99,718
Special Programs	1,365,607	550,825	492,881	57,944
Other Instructional Programs	71,382	48,359	45,003	3,357
Support Services				
Guidance	175,034	62,131	25,831	36,300
Psychological Services	188,167	63,677	54,660	9,017
Social Worker	(0)	-	-	-
Professional Development	140,000	81,000	81,302	(302)
Legal Services	89,000	49,000	50,227	(1,227)
Office of CEO	396,670	191,014	130,861	60,152
Administrative	1,606,270	763,902	667,851	96,051
Pupil Health	65,000	14,500	15,087	(597)
Business	177,500	84,417	97,323	(12,906)
Building Services	1,277,565	495,564	464,212	31,352
Technology	80,589	30,029	36,873	(6,844)
Noninstructional Services				
Student Activities	124,224	62,612	67,138	(4,526)
Parent Involvement	8,866	8,866	8,411	455
Total Expenditures	9,721,483	3,995,200	3,627,258	367,942
Estimated Revenues Over (Under) Expenditures 6/30/2019	44,767	626,050	1,359,039	732,989
Summary by Major Class				
Salaries	4,020,285	1,578,890	1,463,788	115,122
Benefits	1,785,717	761,243	560,042	201,202
Professional Services	1,740,000	817,250	849,755	(32,505)
Building Services	1,120,525	419,763	379,477	40,286
Other Purchased Services	548,866	155,458	131,359	24,099
Supplies and Books	356,089	220,929	219,038	1,891
Equipment	150,000	41,667	23,819	17,848
	9,721,483	3,995,200	3,627,258	367,942

Lindley Academy Charter School at Birney
Fiscal Year 2018-19

Fiscal Year Budgeted Enrollment Organization		2018-19 750 (635reg, 115 special) Working Budget	Allocated Budget Dec-18	Actual Dec-18	Variance Dec-18
Revenues		\$8,800			
		\$27,500			
School District Subsidy					
1	Regular Education	5,500,000	2,750,000	2,766,181	16,181
2	Special Education	3,437,500	1,718,750	1,689,836	171,066
3		<u>8,937,500</u>	<u>4,468,750</u>	<u>4,656,017</u>	<u>187,267</u>
4	Other Local				
5	IDEA	63,750	-	-	-
6	Contributions and Miscellaneous	5,000	2,500	4,177	1,677
7	Rental Agreement Refund			119,635	119,635
8					
9					
10		<u>68,750</u>	<u>2,500</u>	<u>123,812</u>	<u>121,312</u>
11	Commonwealth				
12	Health Services	10,000	-	-	-
13	Ready to Learn	-	-	56,271	56,271
14		<u>10,000</u>	<u>-</u>	<u>56,271</u>	<u>56,271</u>
15	Federal				
16	Federal Entitlements	750,000	150,000	150,197	197
17					
18		<u>750,000</u>	<u>150,000</u>	<u>150,197</u>	<u>197</u>
19					
20	Total Revenues	<u>9,766,250</u>	<u>4,621,250</u>	<u>4,886,297</u>	<u>365,047</u>
21					
22	Expenditures				
23	Instruction				
24	Regular Education				
25	Salaries	2,309,000	843,673	842,738	935
26	Employee Benefits	865,409	360,014	313,429	46,585
27	Other Purchased Services	386,500	77,300	46,806	30,494
28	Supplies	87,500	17,500	15,583	1,917
29	Books and Software	157,000	149,150	147,209	1,941
30	Furniture & Equipment	50,000	-	-	-
31	Computers	100,000	41,667	23,819	17,848
32		<u>3,955,409</u>	<u>1,489,304</u>	<u>1,389,585</u>	<u>99,718</u>
33	Special Programs				
34	Salaries	468,000	162,000	120,898	41,102
35	Employee Benefits	259,807	98,825	60,940	37,885
36	Professional Services	638,000	290,000	311,043	(21,043)
37		<u>1,365,807</u>	<u>550,825</u>	<u>492,881</u>	<u>57,944</u>
38	Other Instructional Programs				
39	Salaries	44,000	35,436	35,436	-
40	Employee Benefits	27,382	12,924	9,567	3,357
41		<u>71,382</u>	<u>48,359</u>	<u>45,003</u>	<u>3,357</u>
42					
43	Total Instruction	<u>5,392,598</u>	<u>2,088,488</u>	<u>1,927,469</u>	<u>161,019</u>

Lindley Academy Charter School at Birney
Fiscal Year 2018-19

	Fiscal Year Budgeted Enrollment Organization	2018-19 750 (636reg, 115 special) Working Budget	Allocated Budget Dec-18	Actual Dec-18	Variance Dec-18
45	Support Services				
46	Counseling				
47	Salaries	111,000	38,423	20,708	17,715
48	Employee Benefits	64,034	23,708	5,124	18,585
49		<u>175,034</u>	<u>62,131</u>	<u>25,831</u>	<u>36,300</u>
50	Psychological and Intervention Services				
51	Salaries	80,000	27,692	27,985	(293)
52	Employee Benefits	43,167	16,485	10,166	6,319
53	Professional Services	65,000	19,500	16,509	2,991
54		<u>188,167</u>	<u>63,677</u>	<u>54,660</u>	<u>9,017</u>
55	Social Worker				
56	Salaries	-	-	-	-
57	Employee Benefits	(0)	-	-	-
58		<u>(0)</u>	<u>-</u>	<u>-</u>	<u>-</u>
59	Professional Development				
60	Professional Services	135,000	81,000	81,302	(302)
61	Conferences	5,000	-	-	-
62		<u>140,000</u>	<u>81,000</u>	<u>81,302</u>	<u>(302)</u>
63	Legal and Auditing Services				
64	Audit Services	29,000	29,000	28,199	801
65	Legal Services	60,000	20,000	22,028	(2,028)
66		<u>89,000</u>	<u>49,000</u>	<u>50,227</u>	<u>(1,227)</u>
67	Office of the CEO				
68	Salaries	259,300	124,663	101,516	23,147
69	Employee Benefits	137,370	66,350	29,345	37,005
70		<u>396,670</u>	<u>191,014</u>	<u>130,861</u>	<u>60,152</u>
71	Administration				
72	Salaries	546,585	247,974	202,746	45,228
73	Employee Benefits	310,685	144,553	95,294	49,259
74	American Paradigm Schools	603,000	301,500	301,183	317
75	Other Professional Services	30,000	-	-	-
76	Other Purchased Services	-	-	-	-
77	Postage	5,500	5,500	6,730	(1,230)
78	Telephone	5,500	2,292	1,002	1,290
79	Other	35,000	14,583	14,501	83
80	Supplies	45,000	22,500	21,641	859
81	Software	25,000	25,000	24,755	245
82		<u>1,606,270</u>	<u>763,902</u>	<u>667,851</u>	<u>96,051</u>
83	Pupil Health				
84	Professional Services	50,000	10,000	10,361	(361)
85	Supplies	15,000	4,500	4,736	(236)
86		<u>65,000</u>	<u>14,500</u>	<u>15,097</u>	<u>(597)</u>
87	Business				
88	Salaries	-	-	-	-
89	Employee Benefits	-	-	-	-
90	Business Services	100,000	50,000	56,075	(6,075)
91	Printing	40,000	21,667	27,005	(5,338)
92	Software Hosting and Amortization	30,000	9,000	8,621	379
93	Payroll Services	7,500	3,750	5,622	(1,872)
94		<u>177,500</u>	<u>84,417</u>	<u>97,323</u>	<u>(12,906)</u>

Lindley Academy Charter School at Birney
Fiscal Year 2018-19

	Fiscal Year Budgeted Enrollment Organization	2018-19	Allocated		Variance
		750	Budget	Actual	
		(635reg, 115 special) Working Budget	Dec-18	Dec-18	
95	Operations & Maintenance				
96	Salaries	112,900	54,279	62,341	(8,062)
97	Employee Benefits	44,140	21,522	22,395	(872)
98	Property Services				
99	Insurance	85,000	42,500	44,082	(1,582)
100	Rent	260,525	130,263	125,253	5,010
101	Trash	15,000	-	-	-
102	Custodial	150,000	75,000	40,750	34,250
103	Renovations	500,000	150,000	151,334	(1,334)
104	Supplies	110,000	22,000	18,059	3,941
105		<u>1,277,565</u>	<u>495,564</u>	<u>464,212</u>	<u>31,352</u>
106	Central Information Technology				
107	Professional Services	30,000	16,250	23,054	(6,804)
108	Internet Services	25,000	12,500	12,661	(161)
109	Supplies and Computers	25,589	1,279	1,158	121
110		<u>80,589</u>	<u>30,029</u>	<u>36,873</u>	<u>(6,844)</u>
111					
112	Total Support Services	<u>4,195,794</u>	<u>1,835,234</u>	<u>1,624,239</u>	<u>210,994</u>
113					
114	Non Instructional Activities				
115	Student Activities				
116	Stipends	89,500	44,750	49,400	(4,650)
117	Employee Benefits	33,724	16,862	13,783	3,079
118	Uniforms and Supplies	1,000	1,000	3,955	(2,955)
119		<u>124,224</u>	<u>62,612</u>	<u>67,138</u>	<u>(4,526)</u>
120	Parent Involvement				
121	Professional Services	8,866	8,866	8,411	455
122		<u>8,866</u>	<u>8,866</u>	<u>8,411</u>	<u>455</u>
123					
124	Total Non Instructional Activities	<u>133,090</u>	<u>71,478</u>	<u>75,549</u>	<u>(4,071)</u>
125					
126	Total Expenditures	<u>9,721,483</u>	<u>3,995,200</u>	<u>3,627,258</u>	<u>367,942</u>
127					
128	Estimated Revenues Over (Under) Expenditures 6/30/2019	<u>44,767</u>	<u>626,050</u>	<u>1,359,039</u>	<u>732,989</u>