

**Lindley Academy Charter School at Birney**  
**Balance Sheet**  
**October 2018**

<b>ASSETS</b>	<b>October 2018</b>
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Cash	2,367,285
Due from Food Service	163,059
Due from Commonwealth	5,194
Due from Federal	-
Due from School District of Philadelphia	-
Due from Credit Card	6,957
Due from APS	3,446
Due from Student Activities	6,102
Prepaid Expense - Retainers	52,134
Prepaid Expenses 18-19	39,850
<b>Total Current Assets</b>	<b>2,644,026</b>
<b>Fixed Assets</b>	
Building Improvements	694,473
Furniture, Software and Computers	653,538
Accumulated Depreciation	(746,118)
<b>Total Fixed Assets</b>	<b>601,893</b>
<b>Construction in Progress</b>	
Building Renovations	343,446
<b>TOTAL ASSETS</b>	<b>3,589,365</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	27,025
Claims and Judgements Payable	-
Due to Federal	-
Due to School District of Philadelphia	-
Due to American Paradigm	-
Due to Student Groups	2,191
Salaries and Benefits Payable	-
Due to PSERS Employer Contrib.	192,387
Gain Contingencies	-
<b>Total Current Liabilities</b>	<b>221,603</b>
<b>Total Liabilities</b>	
<b>Equity</b>	
Unrestricted Net Position	1,627,281
Investment in Fixed Assets	601,893
Restricted for Fundraising	29,310
Net Income	1,109,279
<b>Total Equity</b>	<b>3,367,762</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>3,589,365</b>

Lindley Academy Charter School at Birney  
Fiscal Year 2018-19

Fiscal Year Budgeted Enrollment Organization	2018-19	Allocated		
	750 (636reg, 115 special) Working Budget	Budget Oct-18	Actual Oct-18	Variance Oct-18
<b>Summary by Function</b>				
<b>Revenues</b>				
School District Subsidy	8,937,500	2,979,167	3,043,774	64,607
Other Local	68,750	1,667	123,812	122,145
State	10,000	-	-	-
Federal	750,000	-	-	-
<b>Total Revenue</b>	<b>9,766,250</b>	<b>2,980,833</b>	<b>3,167,586</b>	<b>186,752</b>
<b>Expenditures</b>				
<b>Instruction</b>				
Regular Education	3,955,409	795,620	713,369	82,250
Special Programs	1,365,807	296,344	236,095	60,249
Other Instructional Programs	71,382	43,571	44,361	(790)
<b>Support Services</b>				
Guidance	175,034	28,728	11,924	16,804
Psychological Services	188,167	33,748	28,305	5,444
Social Worker	(0)	-	-	-
Professional Development	140,000	67,500	70,107	(2,607)
Legal Services	80,000	25,000	30,074	(5,074)
Office of CEO	396,670	115,140	75,901	39,239
Administrative	1,615,270	473,639	388,112	85,527
Pupil Health	65,000	14,500	13,231	1,269
Business	177,500	57,974	60,387	(2,413)
Building Services	1,257,565	321,909	309,698	12,211
Technology	80,589	18,333	20,624	(2,291)
<b>Noninstructional Services</b>				
Student Activities	124,224	62,162	43,437	18,725
Parent Involvement	8,866	8,866	12,680	(3,814)
<b>Total Expenditures</b>	<b>9,701,483</b>	<b>2,363,035</b>	<b>2,058,307</b>	<b>304,729</b>
<b>Estimated Revenues Over (Under) Expenditures 6/30/2019</b>	<b>64,767</b>	<b>617,788</b>	<b>1,109,279</b>	<b>481,481</b>
<b>Summary by Major Class</b>				
Salaries	4,009,285	783,319	674,057	109,262
Benefits	1,785,717	440,009	320,496	119,513
Professional Services	1,731,000	533,833	517,847	15,986
Building Services	1,120,525	281,675	262,177	19,498
Other Purchased Services	548,866	134,474	98,907	35,567
Supplies and Books	356,089	184,725	182,004	2,721
Equipment	150,000	5,000	2,819	2,181
<b>Total</b>	<b>9,701,483</b>	<b>2,363,035</b>	<b>2,058,307</b>	<b>304,729</b>

Lindley Academy Charter School at Birney  
Fiscal Year 2018-19

	Fiscal Year Budgeted Enrollment Organization	2018-19 750 (635reg, 115 special) Working Budget	Allocated Budget Oct-18	Actual Oct-18	Variance Oct-18
<b>Revenues</b>		<b>\$8,800</b>			
		<b>\$27,500</b>			
<b>School District Subsidy</b>					
1	Regular Education	5,600,000	1,833,333	1,910,849	77,515
2	Special Education	3,437,500	1,145,833	1,132,925	(12,906)
3		8,937,500	2,979,167	3,043,774	64,607
4	<b>Other Local</b>				
5	IDEA	63,750	-	-	-
6	Contributions and Miscellaneous	5,000	1,867	4,177	2,510
7	Rental Agreement Refund			119,635	119,635
8					
9					
10		68,750	1,667	123,812	122,145
11	<b>Commonwealth</b>				
12	Health Services	10,000	-	-	-
13		-	-	-	-
14		10,000	-	-	-
15	<b>Federal</b>				
16	Federal Entitlements	750,000	-	-	-
17			-	-	-
18		750,000	-	-	-
19					
20	<b>Total Revenues</b>	<b>9,766,250</b>	<b>2,980,833</b>	<b>3,167,586</b>	<b>186,752</b>
21					
22	<b>Expenditures</b>				
23	<b>Instruction</b>				
24	<b>Regular Education</b>				
25	Salaries	2,309,000	355,231	343,258	11,973
26	Employee Benefits	865,408	203,884	177,361	26,303
27	Other Purchased Services	386,500	77,300	35,125	42,175
28	Supplies	87,500	13,125	12,392	733
29	Books and Software	157,000	141,300	142,414	(1,114)
30	Furniture & Equipment	50,000	-	-	-
31	Computers	100,000	5,000	2,819	2,181
32		3,955,409	795,620	713,369	82,250
33	<b>Special Programs</b>				
34	Salaries	468,000	72,000	51,108	20,892
35	Employee Benefits	259,807	50,344	31,306	19,038
36	Professional Services	638,000	174,000	153,681	20,319
37		1,365,807	296,344	236,095	60,249
38	<b>Other Instructional Programs</b>				
39	Salaries	44,000	34,900	34,900	-
40	Employee Benefits	27,382	8,671	9,461	(790)
41		71,382	43,571	44,361	(790)
42					
43	<b>Total Instruction</b>	<b>5,392,698</b>	<b>1,135,536</b>	<b>983,025</b>	<b>141,710</b>
44					

Lindley Academy Charter School at Blmey  
Fiscal Year 2018-19

	Fiscal Year Budgeted Enrollment Organization	2018-19 750 (635reg, 115 special) Working Budget	Allocated Budget Oct-18	Actual Oct-18	Variance Oct-18
45	<b>Support Services</b>				
46	<b>Counseling</b>				
47	Salaries	111,000	17,077	9,073	8,004
48	Employee Benefits	64,034	11,651	2,851	8,800
49		<u>175,034</u>	<u>28,728</u>	<u>11,924</u>	<u>16,804</u>
50	<b>Psychological and Intervention Services</b>				
51	Salaries	80,000	12,308	12,308	0
52	Employee Benefits	43,167	8,441	5,950	2,491
53	Professional Services	65,000	13,000	10,047	2,953
54		<u>188,167</u>	<u>33,748</u>	<u>28,305</u>	<u>5,444</u>
55	<b>Social Worker</b>				
56	Salaries	-	-	-	-
57	Employee Benefits	(0)	-	-	-
58		<u>(0)</u>	<u>-</u>	<u>-</u>	<u>-</u>
59	<b>Professional Development</b>				
60	Professional Services	135,000	67,500	70,107	(2,607)
61	Conferences	5,000	-	-	-
62		<u>140,000</u>	<u>67,500</u>	<u>70,107</u>	<u>(2,607)</u>
63	<b>Legal and Auditing Services</b>				
64	Audit Services	20,000	20,000	26,199	(6,199)
65	Legal Services	60,000	5,000	3,875	1,125
66		<u>80,000</u>	<u>25,000</u>	<u>30,074</u>	<u>(5,074)</u>
67	<b>Office of the CEO</b>				
68	Salaries	259,300	74,798	56,904	17,894
69	Employee Benefits	137,370	40,342	18,997	21,345
70		<u>396,670</u>	<u>115,140</u>	<u>75,901</u>	<u>39,238</u>
71	<b>Administration</b>				
72	Salaries	555,585	145,457	98,458	46,999
73	Employee Benefits	310,685	86,599	52,233	34,365
74	American Paradigm Schools	603,000	201,000	200,789	211
75	Other Professional Services	30,000	-	-	-
76	Other Purchased Services	-	-	-	-
77	Postage	5,500	1,833	5,461	(3,628)
78	Telephone	5,500	1,833	514	1,319
79	Other	35,000	11,667	6,903	4,764
80	Supplies	45,000	9,000	7,436	1,564
81	Software	25,000	16,250	16,318	(68)
82		<u>1,615,270</u>	<u>473,639</u>	<u>388,112</u>	<u>85,527</u>
83	<b>Pupil Health</b>				
84	Professional Services	50,000	10,000	10,361	(361)
85	Supplies	15,000	4,500	2,870	1,630
86		<u>65,000</u>	<u>14,500</u>	<u>13,231</u>	<u>1,269</u>
87	<b>Business</b>				
88	Salaries	-	-	-	-
89	Employee Benefits	-	-	-	-
90	Business Services	100,000	33,333	30,633	2,700
91	Printing	40,000	13,333	17,617	(4,283)
92	Software Hosting and Amortization	30,000	9,000	8,621	379
93	Payroll Services	7,500	2,308	3,516	(1,208)
94		<u>177,500</u>	<u>57,974</u>	<u>60,387</u>	<u>(2,413)</u>

Lindley Academy Charter School at Birney  
Fiscal Year 2018-19

	Fiscal Year Budgeted Enrollment Organization	2018-19	Allocated		Variance
		750	Budget	Actual	
		(635reg, 115 special)	Oct-18	Oct-18	
		<b>Working Budget</b>			
95	<b>Operations &amp; Maintenance</b>				
96	Salaries	92,900	26,798	34,048	(7,250)
97	Employee Benefits	44,140	13,436	13,473	(37)
98	Property Services		-	-	
99	Insurance	85,000	28,333	25,646	2,687
100	Rent	260,525	86,842	83,502	3,340
101	Trash	15,000	-	-	-
102	Custodial	150,000	50,000	32,600	17,400
103	Renovations	500,000	100,000	106,851	(6,851)
104	Supplies	110,000	16,500	13,578	2,922
105		<u>1,257,565</u>	<u>321,909</u>	<u>309,698</u>	<u>12,211</u>
106	<b>Central Information Technology</b>				
107	Professional Services	30,000	10,000	12,155	(2,155)
108	Internet Services	25,000	8,333	8,469	(136)
109	Supplies and Computers	25,589	-	-	-
110		<u>80,589</u>	<u>18,333</u>	<u>20,624</u>	<u>(2,291)</u>
111	<b>Total Support Services</b>	<u>4,175,794</u>	<u>1,156,472</u>	<u>1,008,364</u>	<u>148,108</u>
112					
113					
114	<b>Non Instructional Activities</b>				
115	Student Activities				
116	Stipends	89,500	44,750	34,000	10,750
117	Employee Benefits	33,724	16,862	8,864	7,998
118	Uniforms and Supplies	1,000	550	574	(24)
119		<u>124,224</u>	<u>62,162</u>	<u>43,437</u>	<u>18,725</u>
120	Parent Involvement				
121	Professional Services	8,866	8,866	12,680	(3,814)
122		<u>8,866</u>	<u>8,866</u>	<u>12,680</u>	<u>(3,814)</u>
123					
124	<b>Total Non Instructional Activities</b>	<u>133,090</u>	<u>71,028</u>	<u>56,118</u>	<u>14,910</u>
125					
126	<b>Total Expenditures</b>	<u>9,701,483</u>	<u>2,363,035</u>	<u>2,058,307</u>	<u>304,729</u>
127					
128	<b>Estimated Revenues Over (Under) Expenditures 8/30/2019</b>	<u>64,767</u>	<u>617,798</u>	<u>1,109,279</u>	<u>491,481</u>