

**Lindley Academy Charter School at Birney  
Internal Balance Sheet  
August 2018**

<b>ASSETS</b>	<b>August 2018</b>
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Cash	2,390,224
Due from Food Service	97,370
Due from Commonwealth	5,194
Due from Credit Card	7,401
Due from APS	1,541
Due from Student Activities	6,475
Prepaid Expense - Retainers	52,134
Prepaid Expenses 18-19	39,850
<b>Total Current Assets</b>	<b>2,600,188</b>
 <b>Fixed Assets</b>	
Building Improvements	694,473
Furniture, Software and Computers	653,538
Accumulated Depreciation	(722,302)
<b>Total Fixed Assets</b>	<b>625,709</b>
 <b>Construction in Progress</b>	
Building Renovations	343,446
<b>TOTAL ASSETS</b>	<b>3,569,343</b>
 <b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	22,951
Due to Student Groups	2,191
Due to PSERS Employer Contrib.	266,695
<b>Total Current Liabilities</b>	<b>291,837</b>
<b>Total Liabilities</b>	
 <b>Equity</b>	
Unrestricted Net Position	1,656,245
Investment in Fixed Assets	625,709
Restricted for Fundraising	29,310
Net Income	966,242
<b>Total Equity</b>	<b>3,277,506</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>3,569,343</b>

Lindley Academy Charter School at Birney  
Fiscal Year 2018-19

Fiscal Year Budgeted Enrollment  Organization	2018-19	Allocated		
	750	Budget	Actual	Variance
	(635reg, 115 special)	Aug-18	Aug-18	Aug-18
	Adopted Budget			
<b>Summary by Function</b>				
<b>Revenues</b>				
School District Subsidy	8,300,550	1,383,425	1,521,887	138,462
Other Local	68,750	-	-	-
State	10,000	-	-	-
Federal	697,425	-	-	-
<b>Total Revenue</b>	<b>9,076,725</b>	<b>1,383,425</b>	<b>1,521,887</b>	<b>138,462</b>
<b>Expenditures</b>				
<b>Instruction</b>				
Regular Education	3,755,652	136,287	87,688	48,598
Special Programs	1,274,068	36,216	29,172	7,044
Other Instructional Programs	85,116	20,354	44,361	(24,007)
<b>Support Services</b>				
Guidance	86,822	1,671	450	1,221
Psychological Services	159,957	1,671	1,105	566
Social Worker	73,361	772	22	750
Professional Development	40,000	35,000	37,500	(2,500)
Legal Services	80,000	1,667	289	1,378
Office of CEO	270,437	36,916	32,267	4,649
Administrative	1,568,882	197,476	147,893	49,782
Pupil Health	65,000	10,000	10,361	(361)
Business	248,883	43,358	31,697	11,661
Building Services	1,045,013	120,348	99,339	21,009
Technology	80,589	6,667	4,805	1,861
<b>Noninstructional Services</b>				
Student Activities	124,224	30,808	28,448	2,358
Parent Involvement	5,866	489	446	43
<b>Total Expenditures</b>	<b>8,963,668</b>	<b>679,697</b>	<b>555,645</b>	<b>124,052</b>
<b>Estimated Revenues Over (Under) Expenditures 6/30/2017</b>	<b>113,057</b>	<b>703,728</b>	<b>966,242</b>	<b>262,514</b>
<b>Summary by Major Class</b>				
Salaries	3,805,237	139,768	123,790	15,977
Benefits	1,554,951	146,027	74,402	71,625
Professional Services	1,631,000	192,917	187,229	5,688
Building Services	920,525	103,088	81,224	21,863
Other Purchased Services	545,866	42,923	35,468	7,455
Supplies and Books	356,089	54,975	53,532	1,443
Equipment	150,000	-	-	-
<b>Total</b>	<b>8,963,668</b>	<b>679,697</b>	<b>555,645</b>	<b>124,052</b>

Lindley Academy Charter School at Birney  
Fiscal Year 2018-19

Organization	Fiscal Year	Allocated			
	Budgeted Enrollment	2018-19	Budget	Actual	Variance
	(635reg, 115 special)	750	Aug-18	Aug-18	Aug-18
	Adopted Budget				
<b>Revenues</b>					
<b>School District Subsidy</b>					
Regular Education	5,287,867	881,311	955,424	74,113	
Special Education	3,012,683	502,114	566,462	64,349	
	<u>8,300,550</u>	<u>1,383,425</u>	<u>1,521,887</u>	<u>138,462</u>	
<b>Other Local</b>					
IDEA	63,750	-	-	-	
Contributions and Miscellaneous	5,000	-	-	-	
	<u>68,750</u>	<u>-</u>	<u>-</u>	<u>-</u>	
<b>Commonwealth</b>					
Health Services	10,000	-	-	-	
	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	
<b>Federal</b>					
Federal Entitlements	697,425	-	-	-	
	<u>697,425</u>	<u>-</u>	<u>-</u>	<u>-</u>	
<b>Total Revenues</b>	<u>9,076,725</u>	<u>1,383,425</u>	<u>1,521,887</u>	<u>138,462</u>	
<b>Expenditures</b>					
<b>Instruction</b>					
<b>Regular Education</b>					
Salaries	2,206,964	-	1,470	(1,470)	
Employee Benefits	767,688	65,487	24,138	41,349	
Other Purchased Services	366,500	19,325	10,180	9,145	
Supplies	87,500	4,375	3,561	814	
Books and Software	157,000	47,100	48,340	(1,240)	
Furniture & Equipment	50,000	-	-	-	
Computers	100,000	-	-	-	
	<u>3,755,652</u>	<u>136,287</u>	<u>87,688</u>	<u>48,598</u>	
<b>Special Programs</b>					
Salaries	396,248	-	1,170	(1,170)	
Employee Benefits	239,818	9,633	5,134	4,499	
Professional Services	638,000	26,583	22,868	3,716	
	<u>1,274,066</u>	<u>36,216</u>	<u>29,172</u>	<u>7,044</u>	
<b>Other Instructional Programs</b>					
Salaries	67,525	15,085	34,900	(19,815)	
Employee Benefits	17,592	5,269	9,461	(4,192)	
	<u>85,116</u>	<u>20,354</u>	<u>44,361</u>	<u>(24,007)</u>	
<b>Total Instruction</b>	<u>5,114,835</u>	<u>192,857</u>	<u>181,221</u>	<u>31,635</u>	

Lindley Academy Charter School at Birney  
Fiscal Year 2018-19

Fiscal Year Budgeted Enrollment	2018-19 750	Allocated		
		Budget	Actual	Variance
		(635reg, 115 special)		
Organization	Adopted Budget	Aug-18	Aug-18	Aug-18
<b>Support Services</b>				
<b>Counseling</b>				
Salaries	55,000	-	(0)	0
Employee Benefits	31,822	1,871	450	1,221
	86,822	1,871	450	1,221
<b>Psychological and Intervention Services</b>				
Salaries	60,000	-	-	-
Employee Benefits	34,957	1,871	1,105	586
Professional Services	65,000	-	-	-
	159,957	1,871	1,105	586
<b>Social Worker</b>				
Salaries	60,000	-	-	-
Employee Benefits	13,361	772	22	750
	73,361	772	22	750
<b>Professional Development</b>				
Professional Services	35,000	35,000	37,500	(2,500)
Conferences	5,000	-	-	-
	40,000	35,000	37,500	(2,500)
<b>Legal and Auditing Services</b>				
Audit Services	20,000	1,667	289	1,378
Legal Services	60,000	-	-	-
	80,000	1,667	289	1,378
<b>Office of the CEO</b>				
Salaries	180,000	24,231	21,862	2,369
Employee Benefits	90,437	12,685	10,405	2,280
	270,437	36,916	32,267	4,649
<b>Administration</b>				
Salaries	530,000	56,538	27,759	28,780
Employee Benefits	289,882	35,104	13,782	21,322
American Paradigm Schools	603,000	100,500	100,394	106
Other Professional Services	30,000	-	-	-
Other Purchased Services				
Postage	5,500	917	4,069	(3,153)
Telephone	5,500	917	58	859
Other	35,000	-	-	-
Supplies	45,000	2,250	781	1,469
Software	25,000	1,250	850	400
	1,568,882	197,476	147,693	49,782
<b>Pupil Health</b>				
Professional Services	50,000	10,000	10,361	(361)
Supplies	15,000	-	-	-
	65,000	10,000	10,361	(361)
<b>Business</b>				
Salaries	65,000	8,750	-	8,750
Employee Benefits	8,183	832	(29)	862
Business Services	100,000	16,667	15,317	1,350
Printing	40,000	6,667	5,909	757
Software Hosting and Amortization	30,000	9,000	8,621	379
Payroll Services	7,500	1,442	1,879	(437)
	248,683	43,358	31,897	11,661
<b>Operations &amp; Maintenance</b>				

Lindley Academy Charter School at Birney  
Fiscal Year 2018-19

Fiscal Year		2018-19	Allocated		
Budgeted Enrollment		750			
Organization		(§35reg, 115 special)	Budget	Actual	Variance
		Adopted Budget	Aug-18	Aug-18	Aug-18
96	Salaries	95,000	12,788	14,130	(1,341)
97	Employee Benefits	29,488	4,472	3,985	487
98	Property Services				
99	Insurance	85,000	14,167	9,902	4,265
100	Rent	280,525	43,421	41,751	1,670
101	Trash	15,000	-	-	-
102	Custodial	150,000	25,000	16,300	8,700
103	Renovations	300,000	15,000	7,810	7,190
104	Supplies	110,000	5,500	5,461	39
105		<u>1,045,013</u>	<u>120,348</u>	<u>99,339</u>	<u>21,009</u>
106	Central Information Technology				
107	Professional Services	30,000	2,500	500	2,000
108	Internet Services	25,000	4,167	4,305	(139)
109	Supplies and Computers	25,589	-	-	-
110		<u>80,589</u>	<u>6,667</u>	<u>4,805</u>	<u>1,861</u>
111					
112	Total Support Services	<u>3,718,743</u>	<u>455,546</u>	<u>365,530</u>	<u>90,016</u>
113					
114	Non Instructional Activities				
115	Student Activities				
116	Stipends	89,500	22,375	22,500	(125)
117	Employee Benefits	33,724	8,431	5,948	2,483
118	Uniforms and Supplies	1,000	-	-	-
119		<u>124,224</u>	<u>30,806</u>	<u>28,448</u>	<u>2,358</u>
120	Parent involvement				
121	Professional Services	5,866	489	446	43
122		<u>5,866</u>	<u>489</u>	<u>446</u>	<u>43</u>
123					
124	Total Non Instructional Activities	<u>130,090</u>	<u>31,295</u>	<u>28,894</u>	<u>2,401</u>
125					
126	Total Expenditures	<u>8,963,668</u>	<u>679,697</u>	<u>555,645</u>	<u>124,052</u>
127					
128	Excess of Revenue over Expenditures 6/30/18	<u>113,057</u>	<u>703,728</u>	<u>966,242</u>	<u>262,514</u>