

LACS

Financial Operations Report

May 31, 2017

Lindley Academy Charter School at Birney  
Fiscal Year 2016-17

Fiscal Year Budgeted Enrollment Organization	2016-2017 732 (646 reg, 86 special)	Allocated		Variance
		Budget	Actual	
	Revised Working Budget	May-17	May-17	May-17
<b>Summary by Function</b>				
<b>Revenues</b>				
School District Subsidy	7,376,548	6,761,836	6,739,980	(21,856)
Other Local	68,750	68,750	130,391	61,641
State	10,000	-	-	-
Federal	586,619	430,187	429,675	(513)
<b>Total Revenue</b>	<b>8,041,918</b>	<b>7,260,774</b>	<b>7,300,045</b>	<b>39,272</b>
<b>Expenditures</b>				
<b>Instruction</b>				
Regular Education	3,324,271	2,501,763	2,477,368	24,395
Special Programs	1,143,408	960,081	1,120,558	(160,477)
Other Instructional Programs	73,860	59,436	34,335	25,101
<b>Support Services</b>				
Guidance	85,782	65,311	51,258	14,053
Psychological Services	216,424	169,320	73,142	96,178
Social Worker	73,361	54,471	54,168	303
Library	-	-	-	-
Professional Development	40,000	36,667	5,324	31,343
Legal Services	80,000	78,333	110,123	(31,790)
Office of CEO	266,891	232,746	231,226	1,520
Administrative	1,222,529	1,099,887	1,033,864	65,822
Pupil Health	65,000	63,750	77,811	(14,061)
Business	205,019	184,132	180,414	3,718
Building Services	1,000,013	918,933	844,588	74,344
Transportation	-	-	-	-
Technology	80,589	53,684	56,692	(3,008)
<b>Noninstructional Services</b>				
Student Activities	67,913	49,898	44,488	5,409
Parent Involvement	96,860	73,052	67,333	5,719
<b>Total Expenditures</b>	<b>8,041,918</b>	<b>6,601,263</b>	<b>6,462,692</b>	<b>138,571</b>
<b>Estimated Revenues Over (Under) Expenditures 6/30/2017</b>	<b>(0)</b>	<b>659,510</b>	<b>837,353</b>	<b>177,842</b>
<b>Summary by Major Class</b>				
Salaries	3,473,398	2,628,160	2,460,961	167,199
Benefits	1,476,849	1,192,836	1,035,561	157,275
Professional Services	1,466,750	1,370,688	1,580,913	(210,225)
Building Services	875,525	809,980	751,359	58,621
Other Purchased Services	307,366	294,651	280,481	14,170
Supplies and Books	317,029	268,458	317,119	(48,661)
Equipment	125,000	36,490	36,299	191
	<b>8,041,918</b>	<b>6,601,263</b>	<b>6,462,692</b>	<b>138,571</b>

Lindley Academy Charter School at Birney  
Fiscal Year 2016-17

Fiscal Year Budgeted Enrollment Organization	2016-2017 732 (646 reg, 86 special)	Allocated			
		Budget	Actual	Variance	
	Revised Working Budget	May-17	May-17	May-17	
<b>Revenues</b>					
<b>School District Subsidy</b>					
1	Regular Education	5,261,670	4,823,198	4,805,358	(17,840)
2	Special Education	2,114,878	1,938,639	1,934,622	(4,016)
3		<u>7,376,548</u>	<u>6,761,836</u>	<u>6,739,980</u>	<u>(21,856)</u>
4	<b>Other Local</b>				
5	IDEA	63,750	63,750	68,592	4,842
6	Contributions and Misc.	5,000	5,000	61,799	56,799
7		<u>68,750</u>	<u>68,750</u>	<u>130,391</u>	<u>61,641</u>
8	<b>Commonwealth</b>				
9	Rental & Sinking Fund Payments	-	-	-	-
10	Health Services	10,000	-	-	-
12		<u>10,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
13	<b>Federal</b>				
14	Federal Entitlements	586,619	430,187	429,675	(513)
15		<u>586,619</u>	<u>430,187</u>	<u>429,675</u>	<u>(513)</u>
16					
17	<b>Total Revenues</b>	<u>8,041,918</u>	<u>7,260,774</u>	<u>7,300,045</u>	<u>39,272</u>
18					
19	<b>Expenditures</b>				
20	<b>Instruction</b>				
21	<b>Regular Education</b>				
22	Salaries	2,008,426	1,467,696	1,416,887	50,809
23	Employee Benefits	822,845	648,327	621,909	26,418
24	Other Purchased Services	-	-	-	-
25	Substitutes	100,000	100,000	104,032	(4,032)
26	Tutoring	13,000	13,000	14,520	(1,520)
27	Field Trips	15,000	15,000	31,593	(16,593)
28	Teach America	15,000	15,000	15,000	-
29	Misc	5,000	5,000	5,725	(725)
30	<b>Total Other Purchase Service</b>				
31	Supplies	62,500	43,750	43,612	138
32	Books and Software	157,500	157,600	187,791	(30,291)
33	Furniture & Equipment	50,000	7,600	7,309	191
34	Computers	75,000	28,990	28,990	-
35		<u>3,324,271</u>	<u>2,501,763</u>	<u>2,477,368</u>	<u>24,395</u>
36	<b>Special Programs</b>				
37	Salaries	428,248	312,950	280,062	32,888
38	Employee Benefits	181,160	143,131	122,926	20,204
39	Professional Services				
40	APS	130,000	130,000	212,141	(82,141)
41	Delta	24,000	24,000	38,673	(14,673)
42	PTS	90,000	90,000	108,886	(18,886)
43	Point to Point	120,000	120,000	150,706	(30,706)
44	Legal Educational Settlements	-	-	29,700	(29,700)
45	Us Medical Staff Subs	140,000	140,000	177,465	(37,465)
46	Transportation Chargeback	30,000	-	-	-
47	<b>Total Professional Services</b>				
48	Supplies				
49		<u>1,143,408</u>	<u>960,081</u>	<u>1,120,558</u>	<u>(160,477)</u>
50	<b>Other Instructional Programs</b>				
51	Salaries	58,165	46,566	27,424	19,142
52	Employee Benefits	15,696	12,870	6,911	5,959
53	Supplies				
54		<u>73,860</u>	<u>59,436</u>	<u>34,335</u>	<u>25,101</u>
55					
56	<b>Total Instruction</b>	<u>4,541,539</u>	<u>3,521,280</u>	<u>3,632,260</u>	<u>(110,981)</u>
57					

Lindley Academy Charter School at Blrney  
Fiscal Year 2016-17

Fiscal Year		2016-2017	Allocated		
Budgeted Enrollment		732			
Organization		(646 reg, 86 special)	Budget	Actual	Variance
		Revised			
		Working Budget	May-17	May-17	May-17
58	<b>Support Services</b>				
59	<b>Counseling</b>				
60	Salaries	55,000	40,192	40,492	(300)
61	Employee Benefits	30,782	25,119	10,766	14,353
62		<u>85,782</u>	<u>65,311</u>	<u>51,258</u>	<u>14,053</u>
63	<b>Psychological Services</b>				
64	Salaries	112,000	81,846	44,139	37,707
65	Employee Benefits	64,424	50,807	11,164	39,643
66	Professional Services	40,000	36,667	17,839	18,828
67		<u>216,424</u>	<u>169,320</u>	<u>73,142</u>	<u>96,178</u>
68	<b>Social Worker</b>				
69	Salaries	60,000	43,846	47,199	(3,353)
70	Employee Benefits	13,361	10,625	6,969	3,656
71		<u>73,361</u>	<u>54,471</u>	<u>54,168</u>	<u>303</u>
72	<b>Library</b>				
75	Books		-	-	-
76		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
77	<b>Professional Development</b>				
78					
79	Professional Services	35,000	32,083	3,577	28,506
80	Conferences	5,000	4,583	1,747	2,837
81		<u>40,000</u>	<u>36,667</u>	<u>5,324</u>	<u>31,343</u>
82	<b>Legal and Auditing Services</b>				
83	Audit Services	20,000	18,333	14,290	4,043
84	Legal Services	60,000	60,000	95,833	(35,833)
85		<u>80,000</u>	<u>78,333</u>	<u>110,123</u>	<u>(31,790)</u>
86					
87	<b>Office of the CEO</b>				
88	Salaries	180,000	156,462	157,053	(591)
89	Employee Benefits	86,891	76,285	74,173	2,111
90		<u>266,891</u>	<u>232,746</u>	<u>231,226</u>	<u>1,520</u>
91	<b>Administrative</b>				
92	Salaries	345,000	299,885	282,799	17,085
93	Employee Benefits	178,339	157,383	133,584	23,799
94	American Paradigm Schools	567,750	520,438	520,472	(34)
95					
96	Other Professional Services	30,000	27,500	1,447	26,054
97	Other Purchased Services				-
98	Postage	5,500	5,042	6,785	(1,743)
99	Telephone	5,500	5,042	1,096	3,946
100	Advertising	-	-	-	-
101	Travel	-	-	-	-
102	Other	35,000	32,708	26,603	6,105
103	Supplies	30,440	30,440	40,377	(9,937)
104	Software	25,000	21,250	20,701	549
105	Furniture & Equipment	-	-	-	-
106		<u>1,222,529</u>	<u>1,099,687</u>	<u>1,033,864</u>	<u>65,822</u>
107	<b>Pupil Health</b>				
108	Salaries	-	-	-	-
109	Employee Benefits	-	-	-	-
110	Professional Services	50,000	50,000	72,712	(22,712)
111	Supplies	15,000	13,750	5,100	8,651
112		<u>65,000</u>	<u>63,750</u>	<u>77,811</u>	<u>(14,061)</u>
113	<b>Business</b>				
114	Salaries	24,960	18,240	22,935	(4,695)
115	Employee Benefits	2,559	2,559	7,670	(5,112)
116	Business Services	100,000	91,667	88,400	3,267
117	Printing	40,000	36,667	38,177	(1,510)
118	Software Hosting and Amortization	30,000	27,500	13,595	13,905
119	Payroll Services/Bank Charges	7,500	7,500	9,636	(2,136)
120		<u>205,019</u>	<u>184,132</u>	<u>180,414</u>	<u>3,718</u>

Lindley Academy Charter School at Birney  
Fiscal Year 2016-17

Fiscal Year	Budgeted Enrollment	2016-2017 732 (646 reg, 86 special)	Allocated		
			Budget	Actual	Variance
Organization					
		Revised Working Budget	May-17	May-17	May-17
121	Operation & Maintenance				
122	Salaries	95,000	82,577	72,164	10,413
123	Employee Benefits	29,488	26,376	21,065	5,310
124	Property Services	-	-	-	-
125	Insurance	85,000	72,363	72,363	-
126	Utilities	-	-	-	-
127	Rent	260,525	238,815	229,630	9,185
128	Trash	15,000	13,750	1,242	12,509
129	Custodial	150,000	137,500	148,351	(10,851)
130	Renovations	209,369	191,922	124,702	67,220
131	Reduction In Lease Reimbursement 15-16	90,631	90,631	90,631	0
132	Supplies	65,000	65,000	84,441	(19,441)
134		<u>1,000,013</u>	<u>918,933</u>	<u>844,588</u>	<u>74,344</u>
137					
138	Central Information Technology				
139	Professional Services	30,000	30,000	48,775	(18,775)
140	Internet Services	25,000	22,917	7,371	15,545
141	Supplies	25,589	768	546	221
142		<u>80,589</u>	<u>53,684</u>	<u>56,692</u>	<u>(3,008)</u>
143					
144	Total Support Services	<u>3,335,606</u>	<u>2,957,034</u>	<u>2,718,611</u>	<u>238,423</u>
145					
146	Non Instructional Activities				
147	Coordinator, Mentoring Initiatives				
148	Salaries	48,600	35,515	19,575	15,940
149	Employee Benefits	18,313	13,382	5,922	7,460
150	Uniforms and Supplies and fees	1,000	1,000	18,991	(17,991)
151		<u>67,913</u>	<u>49,898</u>	<u>44,488</u>	<u>5,409</u>
152					
153	Parent Involvement				
154	Salaries	58,000	42,385	50,231	(7,847)
155	Employee Benefits	32,993	25,974	12,502	13,472
156	Professional Services	5,866	4,693	4,600	93
157		<u>96,860</u>	<u>73,052</u>	<u>67,333</u>	<u>5,719</u>
158					
159	Non Instructional Activities	<u>164,772</u>	<u>122,949</u>	<u>111,822</u>	<u>11,128</u>
160					
161	Total Expenditures	<u>8,041,918</u>	<u>6,601,263</u>	<u>6,462,692</u>	<u>138,571</u>
162					
163	Excess of Revenue over Expenditures 6/30/17	<u>(0)</u>	<u>659,510</u>	<u>837,353</u>	<u>177,842</u>