

Lindley Academy Charter School at Birney

Financial Operations Report

February 28, 2017

Lindley Academy Charter School at Birney
Fiscal Year 2016-17

Fiscal Year Budgeted Enrollment Organization	2016-2017 732 (646 reg, 86 special)	Allocated		
		Budget	Actual	Variance
	Revised Working Budget	Feb 2017	Feb 2017	Feb 2017
Summary by Function				
Revenues				
School District Subsidy	7,376,548	4,917,699	4,944,809	27,110
Other Local	68,750	68,750	130,391	61,641
State	10,000	-	-	-
Federal	586,619	312,864	312,491	(373)
Total Revenue	8,041,918	5,299,313	5,387,690	88,377
Expenditures				
Instruction				
Regular Education	3,324,271	1,801,612	1,798,433	3,179
Special Programs	1,143,408	723,870	686,611	37,259
Other Instructional Programs	73,860	47,072	29,038	18,034
Support Services				
Guidance	85,782	45,082	35,630	9,452
Psychological Services	216,424	118,221	54,277	63,944
Social Worker	73,361	37,452	37,343	109
Library	-	-	-	-
Professional Development	40,000	26,667	4,840	21,827
Legal Services	80,000	53,333	48,739	4,595
Office of CEO	266,891	170,849	170,597	253
Administrative	1,222,529	802,351	727,993	74,358
Pupil Health	65,000	43,333	52,589	(9,256)
Business	205,019	133,372	131,292	2,080
Building Services	1,000,013	719,593	660,737	58,857
Transportation	-	-	-	-
Technology	80,589	37,434	6,513	30,921
NonInstructional Services				
Student Activities	67,913	34,456	37,991	(3,535)
Parent Involvement	96,860	51,861	45,235	6,626
Total Expenditures	8,041,918	4,846,560	4,527,859	318,701
Estimated Revenues Over (Under) Expenditures 6/30/2017	(0)	452,752	859,831	407,079
Summary by Major Class				
Salaries	3,473,398	1,830,088	1,715,451	114,636
Benefits	1,476,849	845,172	739,014	106,158
Professional Services	1,466,750	1,031,367	963,522	67,844
Building Services	875,525	639,670	593,688	45,982
Other Purchased Services	307,366	215,610	191,254	24,355
Supplies and Books	317,029	248,164	288,630	(40,467)
Equipment	125,000	36,490	36,299	191
	8,041,918	4,846,560	4,527,859	318,701

Lindley Academy Charter School at Birney
Fiscal Year 2016-17

Fiscal Year		2016-2017	Allocated		
Budgeted Enrollment		732			
Organization		(646 reg, 86 special)	Budget	Actual	Variance
		Revised			
		Working Budget	Feb 2017	Feb 2017	Feb 2017
Revenues					
School District Subsidy					
1	Regular Education	5,261,670	3,507,780	3,533,844	26,064
2	Special Education	2,114,878	1,409,919	1,410,965	1,046
3		<u>7,376,548</u>	<u>4,917,699</u>	<u>4,944,809</u>	<u>27,110</u>
4	Other Local				
5	IDEA	63,750	63,750	68,592	4,842
6	Contributions and Misc.	5,000	5,000	61,799	56,799
7		<u>68,750</u>	<u>68,750</u>	<u>130,391</u>	<u>61,641</u>
8	Commonwealth				
9	Rental & Sinking Fund Payments	-	-	-	-
10	Health Services	10,000	-	-	-
12		<u>10,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
13	Federal				
14	Federal Entitlements	586,619	312,864	312,491	(373)
15		<u>586,619</u>	<u>312,864</u>	<u>312,491</u>	<u>(373)</u>
16					
17	Total Revenues	<u>8,041,918</u>	<u>5,299,313</u>	<u>5,387,690</u>	<u>88,377</u>
18					
19	Expenditures				
20	Instruction				
21	Regular Education				
22	Salaries	2,008,426	1,004,213	975,757	28,456
23	Employee Benefits	822,845	453,576	446,828	6,748
24	Other Purchased Services	-	-	-	-
25	Substitutes	100,000	68,000	67,990	10
26	Tutoring	13,000	9,750	9,780	(30)
27	Field trips	15,000	10,000	12,714	(2,714)
28	Teach America	15,000	15,000	15,000	-
29	Misc	5,000	3,333	3,100	233
30	Total Other Purchase Service				
31	Supplies	62,500	43,750	43,174	576
32	Books and Software	167,500	157,500	187,791	(30,291)
33	Furniture & Equipment	50,000	7,500	7,309	191
34	Computers	75,000	28,990	28,990	-
35		<u>3,324,271</u>	<u>1,801,612</u>	<u>1,798,433</u>	<u>3,179</u>
36	Special Programs				
37	Salaries	428,248	214,124	198,725	15,399
38	Employee Benefits	181,160	100,213	92,045	8,168
39	Professional Services				
40	APS	130,000	126,100	125,944	156
41	Delta	24,000	21,600	21,941	(341)
42	PTS	90,000	58,500	57,590	910
43	Point to Point	120,000	90,000	89,550	450
44	Us Medical Staff Subs	140,000	93,333	100,817	(7,483)
45	Transportation Chargeback	30,000	20,000		20,000
46	Total Professional Services				
47	Supplies				
48		<u>1,143,408</u>	<u>723,870</u>	<u>686,611</u>	<u>37,259</u>
49	Other Instructional Programs				
50	Salaries	58,165	36,625	23,068	13,557
51	Employee Benefits	15,686	10,447	5,970	4,477
52	Supplies				
53		<u>73,860</u>	<u>47,072</u>	<u>29,038</u>	<u>18,034</u>
54					
55	Total Instruction	<u>4,541,539</u>	<u>2,572,554</u>	<u>2,514,082</u>	<u>58,473</u>
56					

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Budgeted Enrollment		732			
Organization		(646 reg, 86 special)	Budget	Actual	Variance
		Revised			
		Working Budget	Feb 2017	Feb 2017	Feb 2017
57	Support Services				
58	Counseling				
59	Salaries	55,000	27,500	27,800	(300)
60	Employee Benefits	30,782	17,582	7,831	9,752
61		<u>85,782</u>	<u>45,082</u>	<u>35,630</u>	<u>9,452</u>
62	Psychological Services				
63	Salaries	112,000	58,000	30,293	25,707
64	Employee Benefits	64,424	35,554	8,145	27,409
65	Professional Services	40,000	26,667	15,839	10,828
66		<u>216,424</u>	<u>118,221</u>	<u>54,277</u>	<u>63,944</u>
67	Social Worker				
68	Salaries	60,000	30,000	32,273	(2,273)
69	Employee Benefits	13,361	7,452	5,071	2,382
70		<u>73,361</u>	<u>37,452</u>	<u>37,343</u>	<u>109</u>
71	Library				
74	Books	-	-	-	-
75		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
76	Professional Development				
77	Professional Services	35,000	23,333	3,577	19,756
79	Conferences	5,000	3,333	1,263	2,071
80		<u>40,000</u>	<u>26,667</u>	<u>4,840</u>	<u>21,827</u>
81	Legal and Auditing Services				
82	Audit Services	20,000	13,333	14,290	(957)
83	Legal Services	60,000	40,000	34,449	5,551
84		<u>80,000</u>	<u>53,333</u>	<u>48,739</u>	<u>4,595</u>
85					
86	Office of the CEO				
87	Salaries	180,000	114,923	115,515	(591)
88	Employee Benefits	86,891	55,926	55,082	844
89		<u>266,891</u>	<u>170,849</u>	<u>170,597</u>	<u>253</u>
90	Administrative				
91	Salaries	345,000	220,269	199,985	20,284
92	Employee Benefits	178,339	115,269	85,009	30,260
93	American Paradigm Schools	567,750	378,500	378,525	(25)
94					
95	Other Professional Services	30,000	20,000	1,447	18,554
96	Other Purchased Services				
97	Postage	5,500	3,667	4,812	(1,145)
98	Telephone	5,500	3,667	877	2,789
99	Advertising	-	-	-	-
100	Travel	-	-	-	-
101	Other	35,000	25,833	22,567	3,266
102	Supplies	30,440	27,396	27,105	291
103	Software	25,000	7,750	7,666	84
104	Furniture & Equipment	-	-	-	-
105		<u>1,222,529</u>	<u>802,351</u>	<u>727,993</u>	<u>74,358</u>
106	Pupil Health				
107	Salaries	-	-	-	-
108	Employee Benefits	-	-	-	-
109	Professional Services	50,000	33,333	49,234	(15,900)
110	Supplies	15,000	10,000	3,356	6,644
111		<u>65,000</u>	<u>43,333</u>	<u>52,589</u>	<u>(9,256)</u>
112	Business				
113	Salaries	24,960	12,480	13,704	(1,224)
114	Employee Benefits	2,559	2,559	4,682	(2,123)
115	Business Services	100,000	66,667	66,300	367
116	Printing	40,000	26,667	26,395	272
117	Software Hosting and Amortization	30,000	20,000	13,595	6,405
118	Payroll Services/Bank Charges	7,500	5,000	6,616	(1,616)
119		<u>205,019</u>	<u>133,372</u>	<u>131,292</u>	<u>2,080</u>

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Budgeted Enrollment		732			
Organization		(646 reg, 86 special)	Budget	Actual	Variance
		Revised			
		Working Budget	Feb 2017	Feb 2017	Feb 2017
120	Operation & Maintenance				
121	Salaries	95,000	60,654	51,540	9,114
122	Employee Benefits	29,488	19,269	15,509	3,761
123	Property Services	-	-	-	-
124	Insurance	85,000	60,777	60,777	-
125	Utilities	-	-	-	-
126	Rent	260,525	173,683	167,003	6,680
127	Trash	15,000	10,000	1,242	8,759
128	Custodial	150,000	100,000	98,203	1,797
129	Renovations	209,369	139,579	110,424	29,155
130	Reduction In Lease Reimbursement 15-16	90,631	90,631	90,631	0
131	Supplies	65,000	65,000	65,409	(409)
133		<u>1,000,013</u>	<u>719,593</u>	<u>660,737</u>	<u>58,857</u>
136					
137	Central Information Technology				
138	Professional Services	30,000	20,000	4,022	15,978
139	Internet Services	25,000	16,667	1,945	14,721
140	Supplies	25,589	768	546	221
141		<u>80,589</u>	<u>37,434</u>	<u>6,513</u>	<u>30,921</u>
142					
143	Total Support Services	<u>3,335,606</u>	<u>2,187,689</u>	<u>1,930,551</u>	<u>257,138</u>
144					
145	Non Instructional Activities				
146	Coordinator, Mentoring Initiatives				
147	Salaries	48,600	24,300	14,400	9,900
148	Employee Benefits	18,313	9,156	4,600	4,556
149	Uniforms and Supplies and fees	1,000	1,000	18,991	(17,991)
150		<u>67,913</u>	<u>34,456</u>	<u>37,991</u>	<u>(3,535)</u>
151					
152	Parent Involvement				
153	Salaries	58,000	29,000	32,392	(3,392)
154	Employee Benefits	32,993	18,168	8,243	9,925
155	Professional Services	5,866	4,693	4,600	93
156		<u>96,860</u>	<u>51,861</u>	<u>45,235</u>	<u>6,626</u>
157					
158	Non Instructional Activities	<u>164,772</u>	<u>86,317</u>	<u>83,226</u>	<u>3,091</u>
159					
160	Total Expenditures	<u>8,041,918</u>	<u>4,846,560</u>	<u>4,527,859</u>	<u>318,701</u>
161					
162	Excess of Revenue over Expenditures 6/30/17	<u>(0)</u>	<u>452,752</u>	<u>859,831</u>	<u>407,079</u>