

LACS

Financial Operations Report

April 30, 2017

Lindley Academy Charter School at Birney  
Fiscal Year 2016-17

Fiscal Year Budgeted Enrollment Organization	2016-2017 732 (646 reg, 86 special)	Allocated		
		Budget	Actual	Variance
	Revised Working Budget	Apr-17	Apr-17	Apr-17
<b>Summary by Function</b>				
<b>Revenues</b>				
School District Subsidy	7,376,548	6,147,124	6,135,701	(11,422)
Other Local	68,750	68,750	130,391	61,641
State	10,000	-	-	-
Federal	586,619	391,080	390,613	(466)
<b>Total Revenue</b>	<b>8,041,918</b>	<b>6,606,953</b>	<b>6,656,705</b>	<b>49,752</b>
<b>Expenditures</b>				
<b>Instruction</b>				
Regular Education	3,324,271	2,275,351	2,257,586	17,765
Special Programs	1,143,408	889,500	975,105	(85,606)
Other Instructional Programs	73,860	55,314	31,971	23,343
<b>Support Services</b>				
Guidance	85,782	58,568	46,087	12,481
Psychological Services	216,424	152,287	67,036	85,251
Social Worker	73,361	48,798	48,560	238
Library	-	-	-	-
Professional Development	40,000	33,333	4,840	28,494
Legal Services	80,000	76,667	110,123	(33,456)
Office of CEO	266,891	212,114	211,032	1,082
Administrative	1,222,529	1,003,589	927,421	76,168
Pupl Health	65,000	62,500	64,005	(1,505)
Business	205,019	168,046	165,097	2,948
Building Services	1,000,013	852,486	792,020	60,466
Transportation	-	-	-	-
Technology	80,589	51,601	38,704	12,897
<b>NonInstructional Services</b>				
Student Activities	67,913	44,751	43,928	823
Parent Involvement	96,860	65,988	61,907	4,081
<b>Total Expenditures</b>	<b>8,041,918</b>	<b>6,050,893</b>	<b>5,845,422</b>	<b>205,471</b>
<b>Estimated Revenues Over (Under) Expenditures 6/30/2017</b>	<b>(0)</b>	<b>556,060</b>	<b>811,284</b>	<b>255,224</b>
<b>Summary by Major Class</b>				
Salaries	3,473,398	2,362,136	2,217,217	144,919
Benefits	1,476,849	1,076,948	937,224	139,724
Professional Services	1,466,750	1,281,292	1,387,253	(105,961)
Building Services	875,525	753,210	707,793	45,417
Other Purchased Services	307,366	276,110	247,316	28,794
Supplies and Books	317,029	264,708	312,320	(47,613)
Equipment	125,000	36,490	36,299	191
	<b>8,041,918</b>	<b>6,050,893</b>	<b>5,845,422</b>	<b>205,471</b>

Lindley Academy Charter School at Birney  
Fiscal Year 2016-17

Fiscal Year	Budgeted Enrollment	2016-2017 732 (646 reg, 86 special)	Allocated		Variance
			Budget	Actual	
Organization		Revised Working Budget	Apr-17	Apr-17	Apr-17
<b>Revenues</b>					
<b>School District Subsidy</b>					
1	Regular Education	5,261,670	4,384,725	4,373,156	(11,569)
2	Special Education	2,114,878	1,762,399	1,762,546	147
3		<u>7,376,548</u>	<u>6,147,124</u>	<u>6,135,701</u>	<u>(11,422)</u>
4	<b>Other Local</b>				
5	IDEA	63,750	63,750	68,592	4,842
6	Contributions and Misc.	5,000	5,000	61,799	56,799
7		<u>68,750</u>	<u>68,750</u>	<u>130,391</u>	<u>61,641</u>
8	<b>Commonwealth</b>				
9	Rental & Sinking Fund Payments	-	-	-	-
10	Health Services	10,000	-	-	-
12		<u>10,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
13	<b>Federal</b>				
14	Federal Entitlements	586,619	391,080	390,613	(466)
15		<u>586,619</u>	<u>391,080</u>	<u>390,613</u>	<u>(466)</u>
16					
17	<b>Total Revenues</b>	<u>8,041,918</u>	<u>6,606,953</u>	<u>6,656,705</u>	<u>49,752</u>
18					
19	<b>Expenditures</b>				
20	<b>Instruction</b>				
21	<b>Regular Education</b>				
22	Salaries	2,008,426	1,313,202	1,270,478	42,724
23	Employee Benefits	822,845	583,410	567,901	15,509
24	Other Purchased Services	-	-	-	-
25	Substitutes	100,000	93,000	92,725	275
26	Tutoring	13,000	13,000	13,080	(80)
27	Field Trips	15,000	15,000	24,975	(9,975)
28	Teach America	15,000	15,000	15,000	-
29	Misc	5,000	5,000	5,725	(725)
30	<b>Total Other Purchase Service</b>				
31	Supplies	62,500	43,750	43,612	138
32	Books and Software	157,500	157,500	187,791	(30,291)
33	Furniture & Equipment	50,000	7,500	7,309	191
34	Computers	75,000	28,990	28,990	-
35		<u>3,324,271</u>	<u>2,275,351</u>	<u>2,257,586</u>	<u>17,765</u>
36	<b>Special Programs</b>				
37	Salaries	428,248	280,008	255,171	24,837
38	Employee Benefits	181,160	128,825	113,976	14,849
39	Professional Services				
40	APS	130,000	130,000	177,765	(47,765)
41	Delta	24,000	24,000	34,255	(10,255)
42	PTS	90,000	90,000	90,467	(467)
43	Point to Point	120,000	120,000	124,692	(4,692)
44	Legal Educational Settlements	-	-	26,100	(26,100)
45	Us Medical Staff Subs	140,000	116,667	152,679	(36,012)
46	Transportation Chargeback	30,000	-	-	-
47	<b>Total Professional Services</b>				
48	Supplies				
49		<u>1,143,408</u>	<u>889,500</u>	<u>975,105</u>	<u>(85,606)</u>
50	<b>Other Instructional Programs</b>				
51	Salaries	58,165	43,252	25,480	17,772
52	Employee Benefits	15,696	12,062	6,491	5,571
53	Supplies				
54		<u>73,860</u>	<u>55,314</u>	<u>31,971</u>	<u>23,343</u>
55					
56	<b>Total Instruction</b>	<u>4,541,539</u>	<u>3,220,166</u>	<u>3,264,662</u>	<u>(44,497)</u>
57					

Lindley Academy Charter School at Birney  
Fiscal Year 2016-17

Fiscal Year		2016-2017	Allocated		
Budgeted Enrollment		732			
Organization		(646 reg, 86 special)	Budget	Actual	Variance
		Revised			
		Working Budget	Apr-17	Apr-17	Apr-17
58	Support Services				
59	Counseling				
60	Salaries	55,000	35,982	36,261	(300)
61	Employee Benefits	30,782	22,606	9,826	12,781
62		<u>85,782</u>	<u>58,568</u>	<u>46,087</u>	<u>12,481</u>
63	Psychological Services				
64	Salaries	112,000	73,231	39,524	33,707
65	Employee Benefits	64,424	45,723	10,173	35,550
66	Professional Services	40,000	33,333	17,339	15,995
67		<u>216,424</u>	<u>152,287</u>	<u>67,036</u>	<u>85,251</u>
68	Social Worker				
69	Salaries	60,000	39,231	42,224	(2,993)
70	Employee Benefits	13,361	9,567	6,336	3,231
71		<u>73,361</u>	<u>48,798</u>	<u>48,560</u>	<u>238</u>
72	Library				
75	Books		-	-	-
76		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
77	Professional Development				
78					
79	Professional Services	35,000	29,167	3,577	25,590
80	Conferences	5,000	4,167	1,263	2,904
81		<u>40,000</u>	<u>33,333</u>	<u>4,840</u>	<u>28,494</u>
82	Legal and Auditing Services				
83	Audit Services	20,000	16,667	14,290	2,377
84	Legal Services	60,000	60,000	95,833	(35,833)
85		<u>80,000</u>	<u>76,667</u>	<u>110,123</u>	<u>(33,456)</u>
86					
87	Office of the CEO				
88	Salaries	180,000	142,615	143,207	(591)
89	Employee Benefits	86,891	69,499	67,825	1,673
90		<u>266,891</u>	<u>212,114</u>	<u>211,032</u>	<u>1,082</u>
91	Administrative				
92	Salaries	345,000	273,346	255,195	18,152
93	Employee Benefits	178,339	143,345	111,236	32,109
94	American Paradigm Schools	567,750	473,125	473,156	(31)
95					
96	Other Professional Services	30,000	25,000	1,447	23,554
97	Other Purchased Services				-
98	Postage	5,500	4,583	6,246	(1,662)
99	Telephone	5,500	4,583	1,096	3,488
100	Advertising	-	-	-	-
101	Travel	-	-	-	-
102	Other	35,000	30,417	22,767	7,650
103	Supplies	30,440	30,440	37,914	(7,474)
104	Software	25,000	18,750	18,366	384
105	Furniture & Equipment	-	-	-	-
106		<u>1,222,529</u>	<u>1,003,589</u>	<u>927,421</u>	<u>76,168</u>
107	Pupil Health				
108	Salaries	-	-	-	-
109	Employee Benefits	-	-	-	-
110	Professional Services	50,000	50,000	58,906	(8,906)
111	Supplies	15,000	12,500	5,100	7,401
112		<u>65,000</u>	<u>62,500</u>	<u>64,005</u>	<u>(1,505)</u>
113	Business				
114	Salaries	24,960	16,320	19,858	(3,538)
115	Employee Benefits	2,559	2,559	6,808	(4,250)
116	Business Services	100,000	83,333	81,033	2,300
117	Printing	40,000	33,333	34,955	(1,621)
118	Software Hosting and Amortization	30,000	25,000	13,595	11,405
119	Payroll Services/Bank Charges	7,500	7,500	8,847	(1,347)
120		<u>205,019</u>	<u>168,046</u>	<u>165,097</u>	<u>2,948</u>

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Fiscal Year 2016-17

Fiscal Year		2016-2017	Allocated		
Budgeted Enrollment		732			
Organization		(646 reg, 86 special)	Budget	Actual	Variance
		Revised			
		Working Budget	Apr-17	Apr-17	Apr-17
121	Operation & Maintenance				
122	Salaries	95,000	75,269	64,924	10,345
123	Employee Benefits	29,488	24,007	19,303	4,704
124	Property Services	-	-	-	-
125	Insurance	85,000	68,501	68,501	-
126	Utilities	-	-	-	-
127	Rent	260,525	217,104	208,754	8,350
128	Trash	15,000	12,500	1,242	11,259
129	Custodial	150,000	125,000	131,769	(6,769)
130	Renovations	209,369	174,474	122,779	51,695
131	Reduction In Lease Reimbursement 15-16	90,631	90,631	90,631	0
132	Supplies	65,000	65,000	84,118	(19,118)
134		<u>1,000,013</u>	<u>852,486</u>	<u>792,020</u>	<u>60,466</u>
137					
138	Central Information Technology				
139	Professional Services	30,000	30,000	35,715	(5,715)
140	Internet Services	25,000	20,833	2,443	18,390
141	Supplies	25,589	768	546	221
142		<u>80,589</u>	<u>51,601</u>	<u>38,704</u>	<u>12,897</u>
143					
144	Total Support Services	<u>3,335,606</u>	<u>2,719,989</u>	<u>2,474,925</u>	<u>245,064</u>
145					
146	Non Instructional Activities				
147	Coordinator, Mentoring Initiatives				
148	Salaries	48,600	31,777	19,125	12,652
149	Employee Benefits	18,313	11,974	5,811	6,163
150	Uniforms and Supplies and fees	1,000	1,000	18,991	(17,991)
151		<u>67,913</u>	<u>44,751</u>	<u>43,928</u>	<u>823</u>
152					
153	Parent Involvement				
154	Salaries	58,000	37,923	45,770	(7,847)
155	Employee Benefits	32,993	23,372	11,537	11,835
156	Professional Services	5,866	4,693	4,600	93
157		<u>96,860</u>	<u>65,988</u>	<u>61,907</u>	<u>4,081</u>
158					
159	Non Instructional Activities	<u>164,772</u>	<u>110,739</u>	<u>105,834</u>	<u>4,904</u>
160					
161	Total Expenditures	<u>8,041,918</u>	<u>6,050,893</u>	<u>5,845,422</u>	<u>205,471</u>
162					
163	Excess of Revenue over Expenditures 6/30/17	<u>(0)</u>	<u>556,060</u>	<u>811,284</u>	<u>255,224</u>